INTERIM REPORT 1 APRIL – 30 SEPTEMBER 2025

Niklas Stenberg, President and CEO, and Malin Enarson, CFO

ADDTECH IN BRIEF

LEADING TECHNICAL SOLUTIONS FOR A SUSTAINABLE TOMORROW

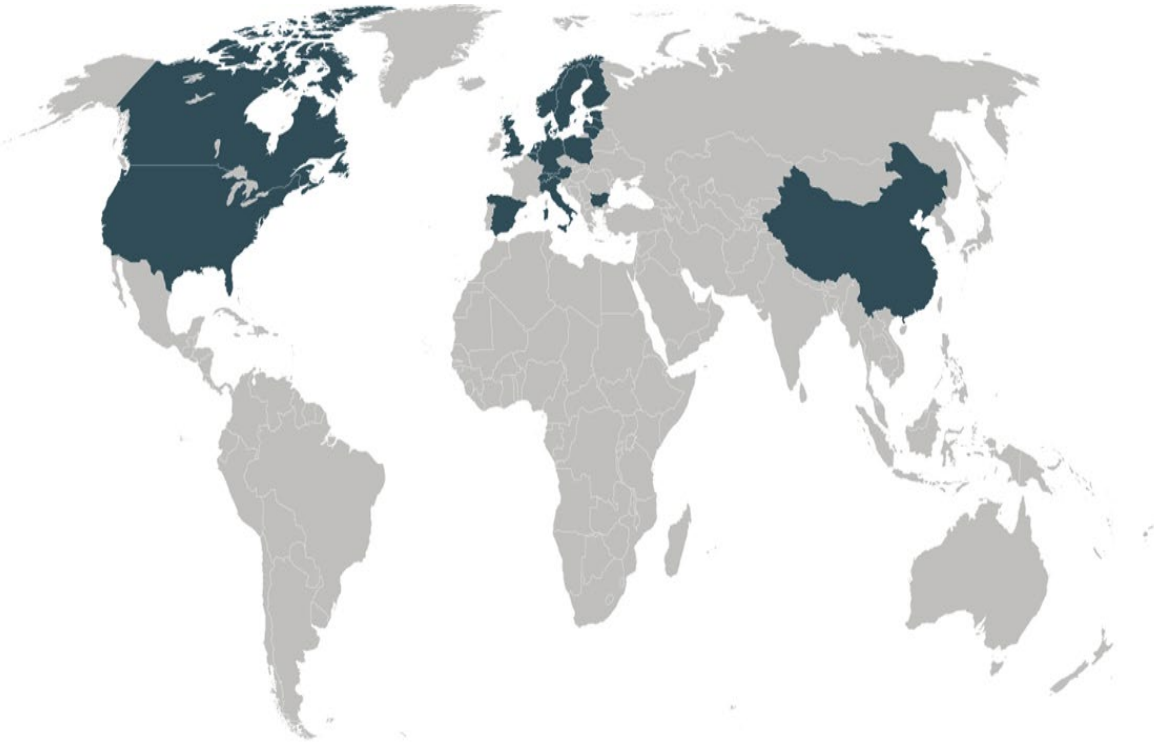
AUTOMATION	ELECTRIFICATION	ENERGY	INDUSTRY	PROCESS	SAFETY

- International B2B value proposition in six business areas
- 150 independent companies offering high-tech products and solutions – primarily to manufacturing and infrastructure sectors
- Dual growth engine: Organic growth & acquisitions in strategic niches
- Listed since 2001

Net sales	EBITA-margin	Employees
SEK >22 bn	**15.3%**	**~4,500**

R12 2025/26

150 COMPANIES IN 20 COUNTRIES



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QUARTER 2
HIGHLIGHTS

Net sales
SEK 5,450 m, +6%

EBITA-margin
15.5%
From 14.9%

- Solid quarter with good demand and continued profitable growth
- Net sales up 6% of which 4% organic
- EBITA increased 11% with a high margin of 15.5%
- One acquisition completed during the quarter
- New strengthened organisation

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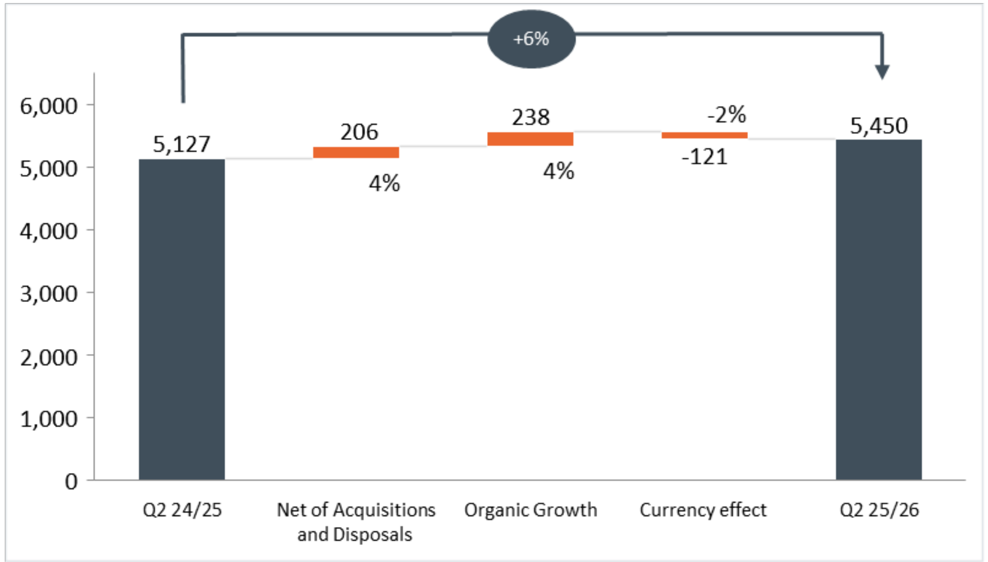
QUARTER 2

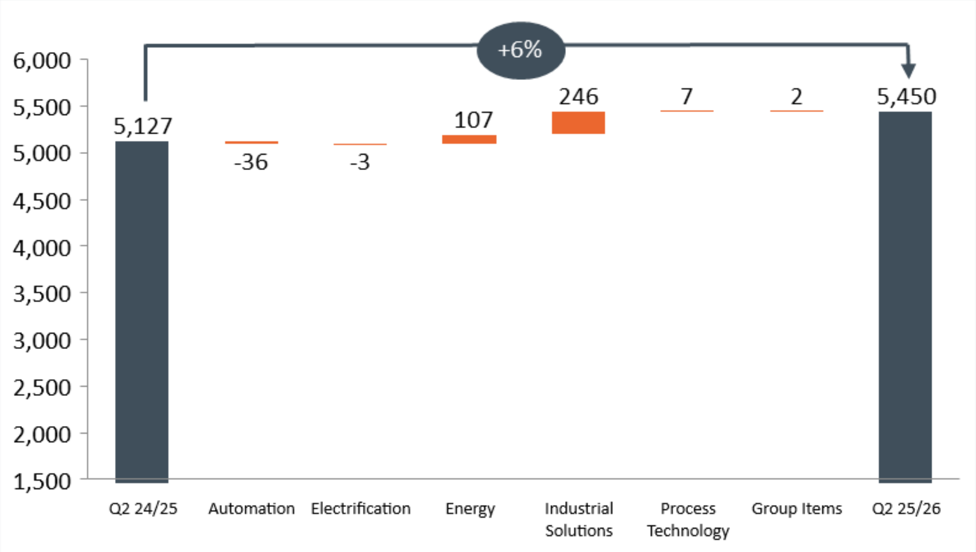
NET SALES DEVELOPMENT

- Overall activity remained high - total net sales up 6%
- 4% organic growth where approx. half was related to particularly strong project outcomes within Industrial Solutions
- Strongest business momentum during the quarter in the sawmill, special vehicle, traffic safety, wind power and data hall segments
- Solid order intake and a positive book-to-bill

Net Sales Growth, SEK m



Net Sales Growth per Business Area, SEK m



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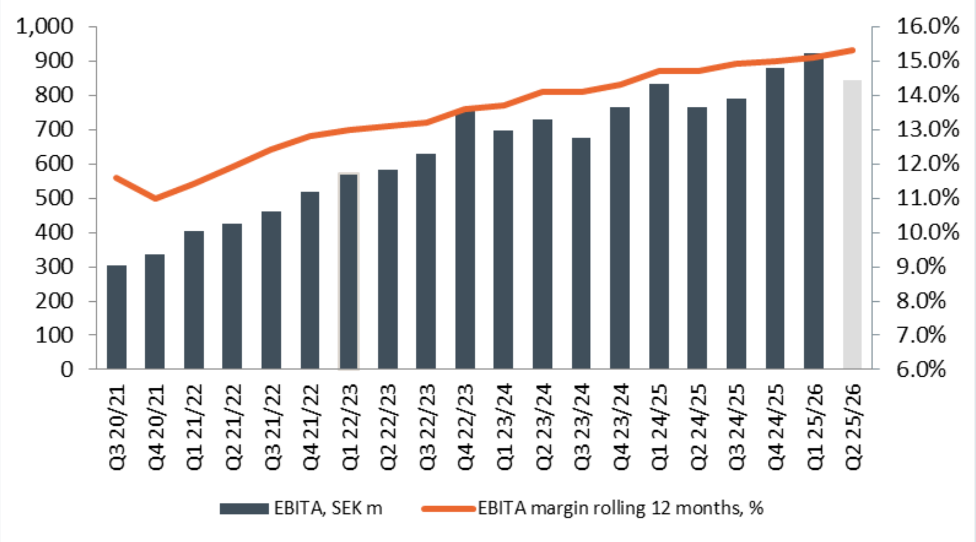
QUARTER 2

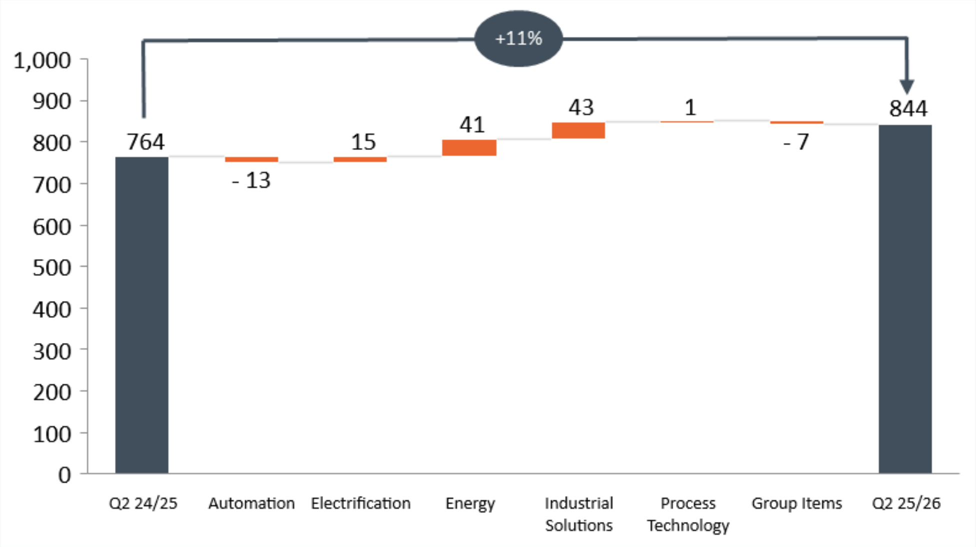
EBITA DEVELOPMENT

- Continued solid earnings growth
- EBITA increased 11% with a high margin of 15.5% (14.9)
- The operative cashflow strengthened from high levels and our long-term target P/WC increased to 77% (72)

EBITA, SEK m and EBITA margin rolling 12 months, %



EBITA Growth per business area, SEK m



QUARTER 2

BUSINESS AREA DEVELOPMENT

AUTOMATION

Net sales SEK 801 m (837) **-4%**
EBITA SEK 87 m (100) **-13%**
EBITA-margin **10.8%** (12.0)

- Overall a good quarter
- Continued strong demand within defense
- Improved market situation in medical - stable in energy, mechanical and process industry
- Lower sales volumes and one-off costs related to restructuring affected the result and margin negatively

ELECTRIFICATION

Net sales SEK 1,066 m (1,069) **0%**
EBITA SEK 156 m (141) +**12%**
EBITA-margin **14.7%** (13.2)

- Solid second quarter
- Good market situation for electronics, defense, energy and mechanical
- Stable within special vehicle and weaker within medical
- An improved product mix increased the margins

ENERGY

Net sales SEK 1,559 m (1,452) +**7%**
EBITA SEK 255 m (214) +**19%**
EBITA-margin **16.3%** (14.8)

- Continued growth
- In line with expectations the demand for infrastructure products for national and regional grids decreased in the quarter
- Building and installation remained weak while the market situation for niche products for electrical transmission and traffic safety was favorable
- Stable within mechanical, wind power and data halls

INDUSTRIAL SOLUTIONS

Net sales SEK 1,093 m (847) +**29%**
EBITA SEK 222 m (179) +**24%**
EBITA-margin **20.2%** (21.1)

- Very strong growth
- The very strong sales growth was primarily driven by project deliveries within subsea- and sawmill
- From low levels the demand increased in the sawmill industry during the quarter
- The positive trend within special vehicles continued
- Stable market situation for waste management and mechanical industry

PROCESS TECHNOLOGY

Net sales SEK 936 m (929) **+1%**
EBITA SEK 136 m (135) +**1%**
EBITA-margin **14.5%** (14.5)

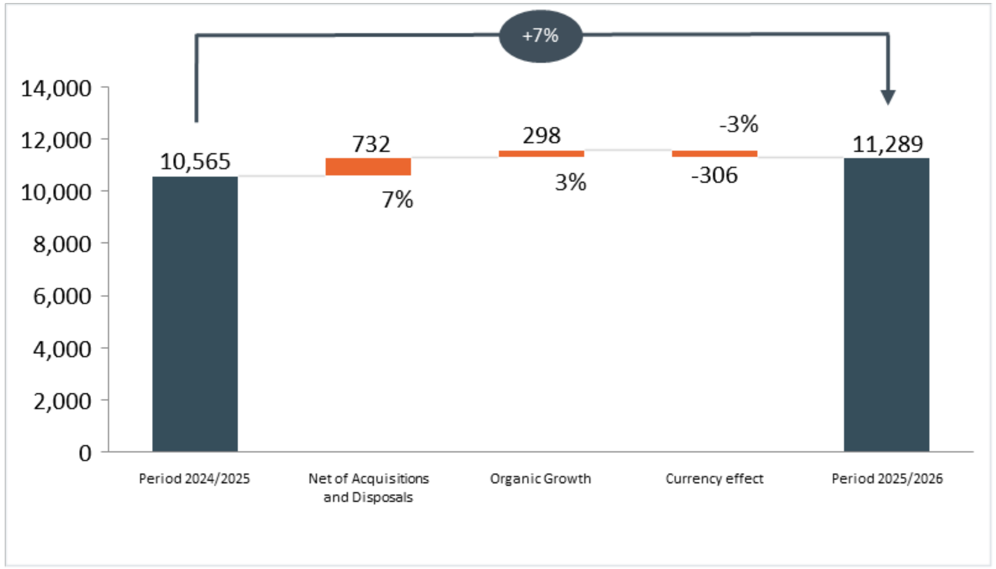
- Favorable market situation
- Strong market situation within the energy segment and process industry - especially oil and gas
- Good demand in the marine and special vehicle segments - stable in medical, mechanical and forestry
- Negative effects from delayed project deliveries were offset by good contributions from newly acquired companies

PERIOD 1 APRIL – 30 SEPTEMBER

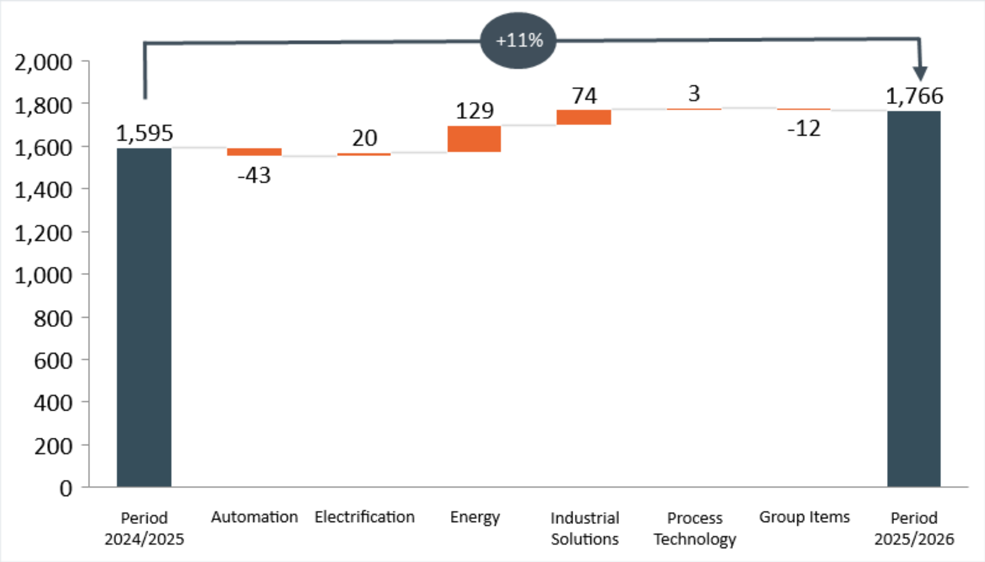
SOLID FIRST HALF

- Net sales increased by 7% to SEK 11,289 m (10,565)
- The organic growth amounted to 3 %, acquired growth amounted to 7% and the negative FX-effect was -3%
- EBITA increased by 11% and amounted to SEK 1,766 m (1, 595) corresponding to an EBITA margin of 15.6% (15.1)
- Operating profit increased by 10% and amounted to SEK 1,493 m (1,353) corresponding to an operating margin of 13.2% (12.8)
- Profit after tax increased by 13% and amounted to SEK 1,061 m (941)
- Cash flow from operating activities amounted to SEK 1,336 m (1,195)
- Earnings per share before dilution amounted to SEK 3.80 (3.40)

Net Sales Growth, SEK m, 6 months



EBITA Growth per business area, SEK m, 6 months



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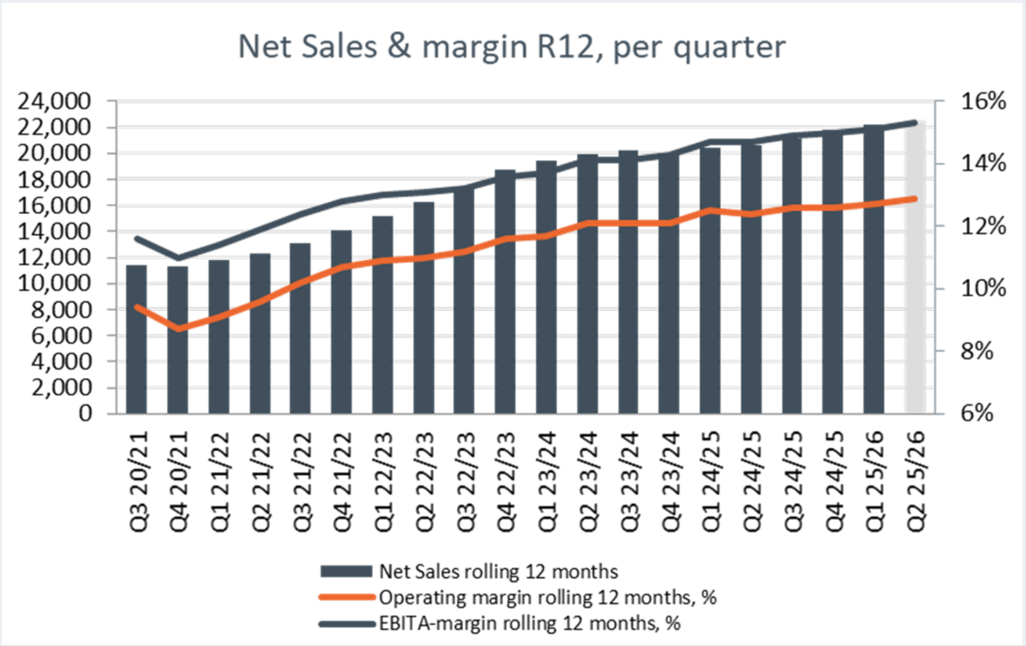
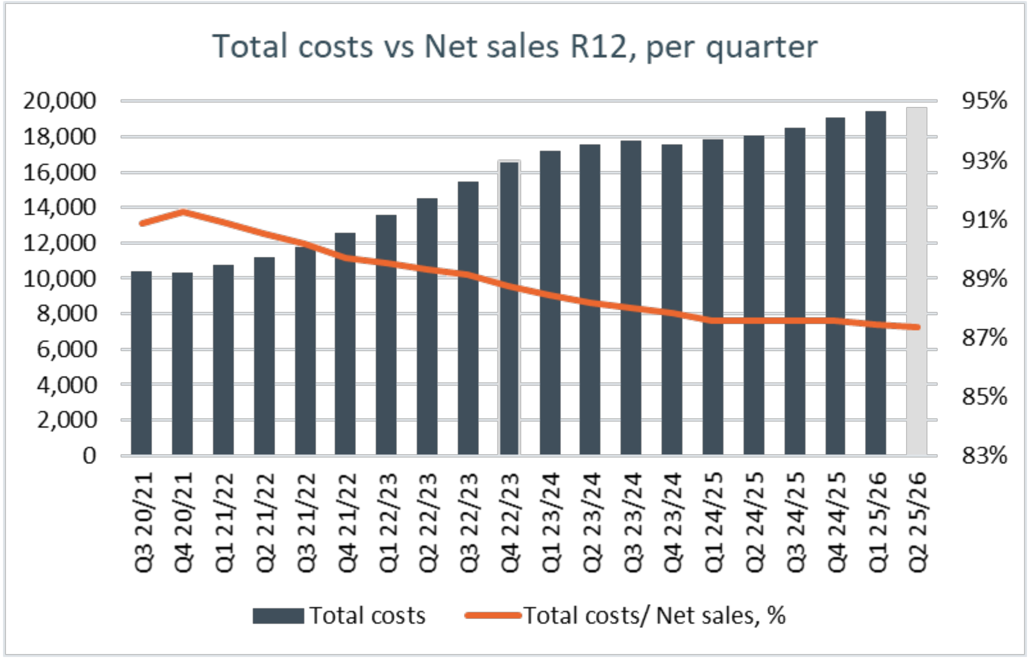
KEY FINANCIALS SUMMARY

Group Summary, SEKm	Q2 25/26	Q2 24/25	Change	YTD 25/26	YTD 24/25	Change
Net sales	5,450	5,127	6%	11,289	10,565	7%
EBITA	844	764	11%	1,766	1,595	11%
EBITA-margin %	15.5	14.9		15.6	15.1	
Net financial items	-52	-65	-20%	-110	-134	-18%
Tax	-156	-129	21%	-322	-278	16%
EPS, SEK	1.80	1.60	13%	3.80	3.40	12%
Operating cash flow	859	593	45%	1,336	1,195	12%
P/WC, % R12	77	72				
Net debt/EBITDA, multiple R12	1,5	1,6				
Return on capital empl, % R12	22	22				

QUARTER 2

CONTINUED POSITIVE MARGIN TREND



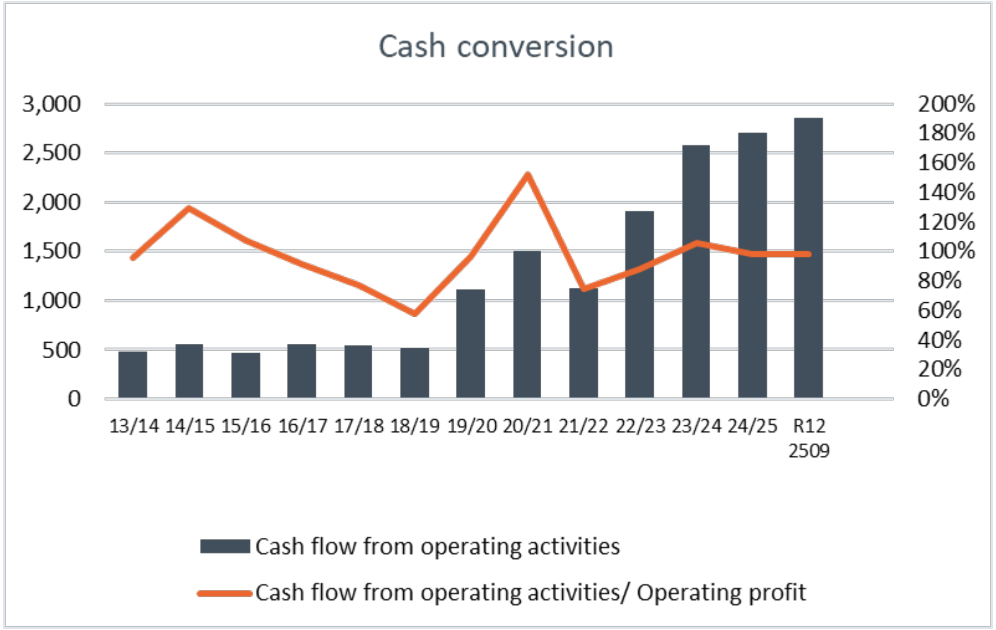


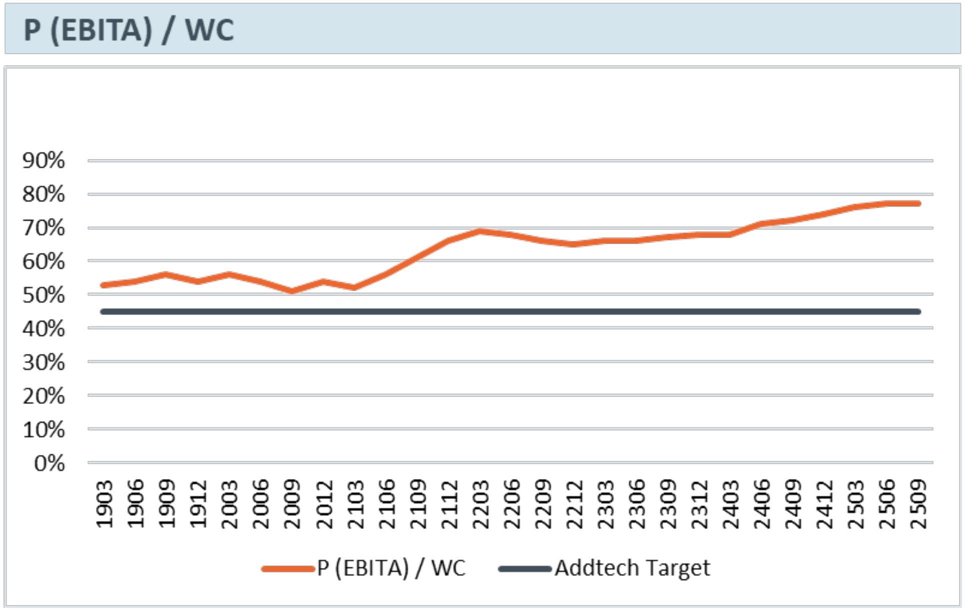
- Operating margin continues to improve
- Product mix, pricing power and good contributions from acquisitions as well as leverage on organic growth
- Positive effect on profit of SEK 4 m (-5) from revaluations of earn-outs. Currency effect from revaluation of balance sheet items in line with last year

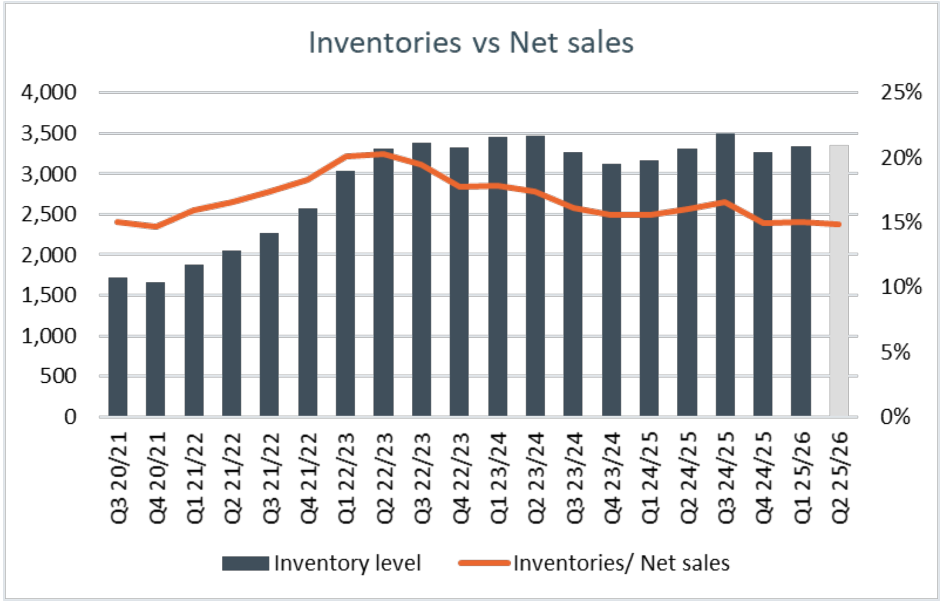
- Restructuring measures are taken in businesses with persistently lower market conditions
- One-off costs of approx. SEK 10 m in Automation
- Overhead costs in relation to sales are overall stable

QUARTER 2

GOOD CASH FLOW

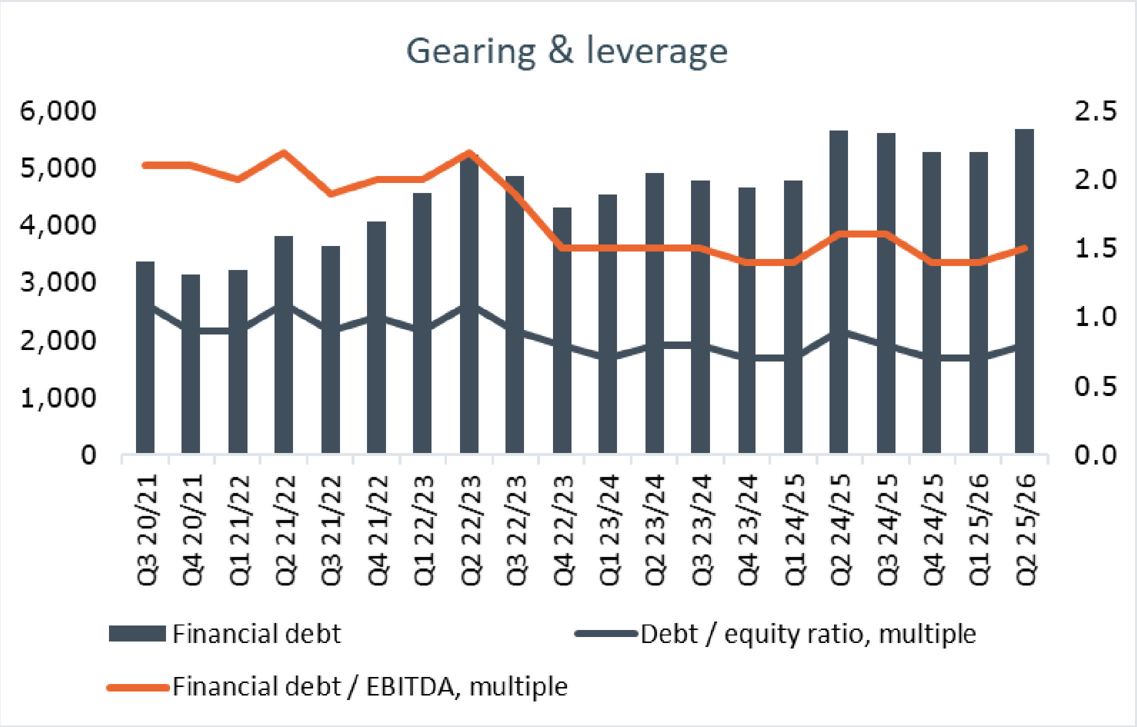






- Strong operating cash flow during the quarter, SEK 859 m (593), due to increased profit and good working capital efficiency
- Total working capital and inventory continued to decrease organically
- Long term target P/WC reached 77% (72)

STRONG BALANCE SHEET



- The strong financial position remained with an equity ratio of 38% (36)
- Continuous profit increase, a good cash flow and a net debt in line with the same period last year keep leverage and gearing on low levels
  - Net debt/EBITDA 1.5 (1.6)
  - Net debt/equity 0.8 (0.9)

WELL-FILLED PIPELINE

	Acquisition	Business area	Access	Net sales, SEKm*	Employees*
	AMP Power Protection Ltd.	Electrification	April 2025	70	20
	Novatech Analytical Solutions Inc.	Process Technology	April 2025	260	60
	innovatek OS GmbH	Electrification	September 2025	135	52

- Three companies acquired during the fiscal year adding SEK 465 m in net sales and 132 new employees
- With a well filled pipeline and a strong balance sheet we expect to acquire according to plan during the fiscal year

*Refers to assessed situation on a full-year basis at the time of acquisition

STRENGTHENED ORGANISATION FROM OCTOBER 1

AUTOMATION
- MOTION & DRIVES
- IT & SENSORS

ELECTRIFICATION
- BATTERY SYSTEMS
- MOBILITY
- POWER PRODUCTS

ENERGY
- SUPPLY
- UTILITIES

INDUSTRY
- MATERIAL PROCESSING
- VEHICLE SOLUTIONS
- GENERAL INDUSTRY

PROCESS
- PROCESS SYSTEMS
- EMISSION CONTROL
- PROCESS CONTROL

SAFETY
- PROTECTION SOLUTIONS
- SYSTEM SECURITY

GROWTH DRIVERS

Automation:
- INDUSTRY 4.0
- SMART PRODUCTION
- IoT

Electrification:
- DECARBONISATION
- ENERGY STORAGE
- POWER SUPPLY

Energy:
- RENEWABLE ENERGY
- POWER GRID BUILD OUT
- ENERGY-INTENSIVE INDUSTRY AND SOCIETY

Industry:
- FIBER BASED MATERIALS
- DRIVER'S ERGONOMY
- WASTE MANAGEMENT
- OIL/GAS DECOMMISSIONING

Process:
- AIR/WATER REGULATIONS
- ENERGY EFFICIENCY
- OPTIMIZED FLOW
- GREEN ENERGY

Safety:
- THREAT LANDSCAPE
- DIGITILIZED WORLD
- LEGAL REQUIREMENTS

SUMMARY

- Continued solid growth and increased profitability
- High customer activity and well-filled order backlog
- Strengthened cash flow and a strong P/WC
- Strong balance sheet and a well filled acquisition pipeline
- Reorganized for future growth

Q&A