



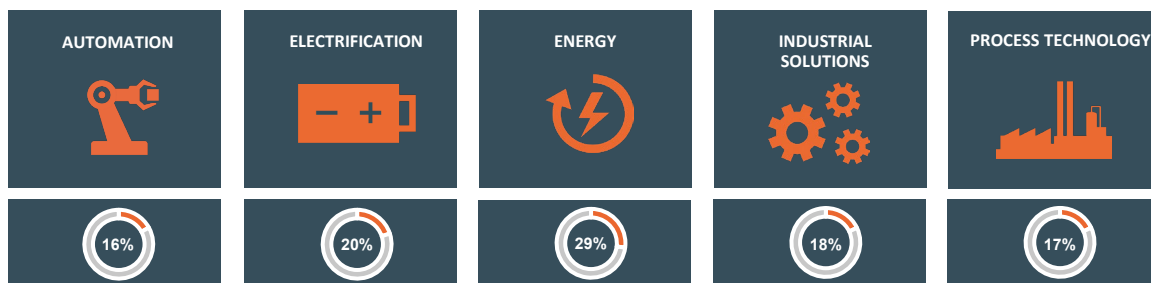
ADDTECH

INTERIM REPORT 1 APRIL – 30 JUNE 2025

Niklas Stenberg, President and CEO, and Malin Enarson, CFO

ADDTECH IN BRIEF

LEADING TECHNICAL SOLUTIONS FOR A SUSTAINABLE TOMORROW



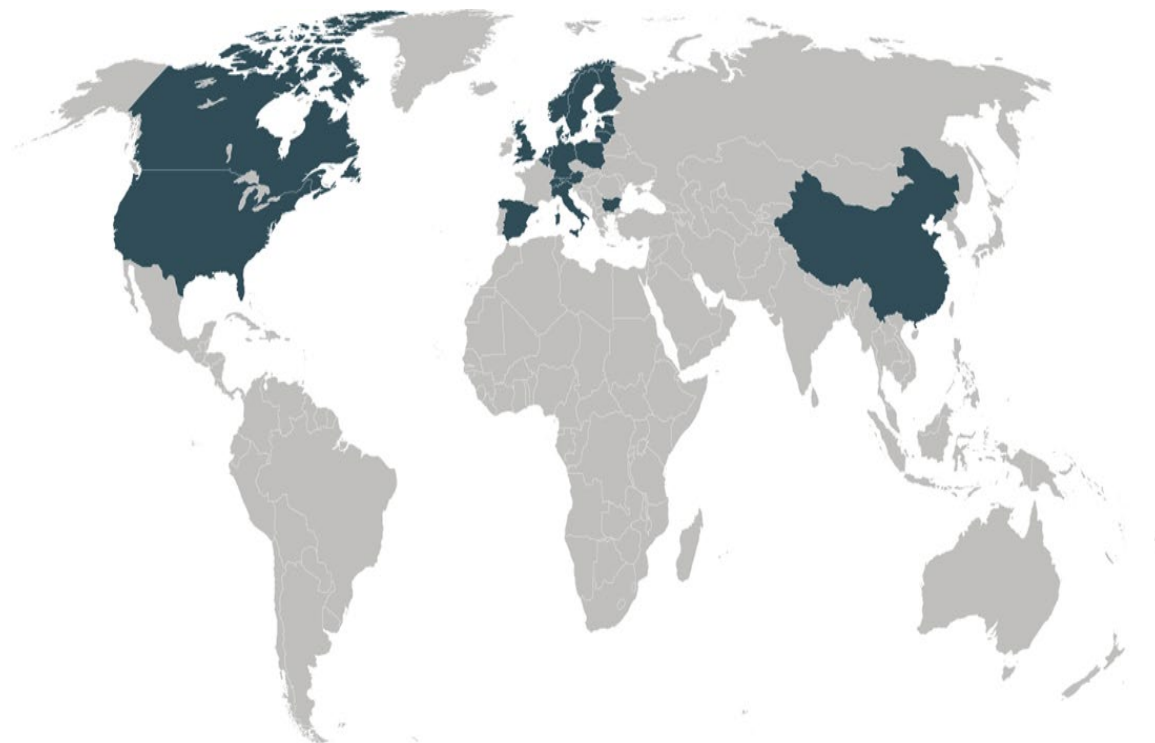
- International B2B value proposition in five business areas
- 150 independent companies offering high-tech products and solutions – primarily to manufacturing and infrastructure sectors
- Dual growth engine: Organic growth & acquisitions in strategic niches
- Listed since 2001

Net sales
SEK 22,2 bn

EBITA-margin
15.1%

Employees
~4,500

150 COMPANIES IN 20 COUNTRIES



QUARTER 1 HIGHLIGHTS

Group Summary, SEKm	Q1 25/26	Q1 24/25	Change
Net sales	5,839	5,438	7%
EBITA	922	831	11%
EBITA-margin %	15.8	15.3	
Operating profit	786	713	10%
EPS	2.00	1.80	
Operating cash flow	477	602	

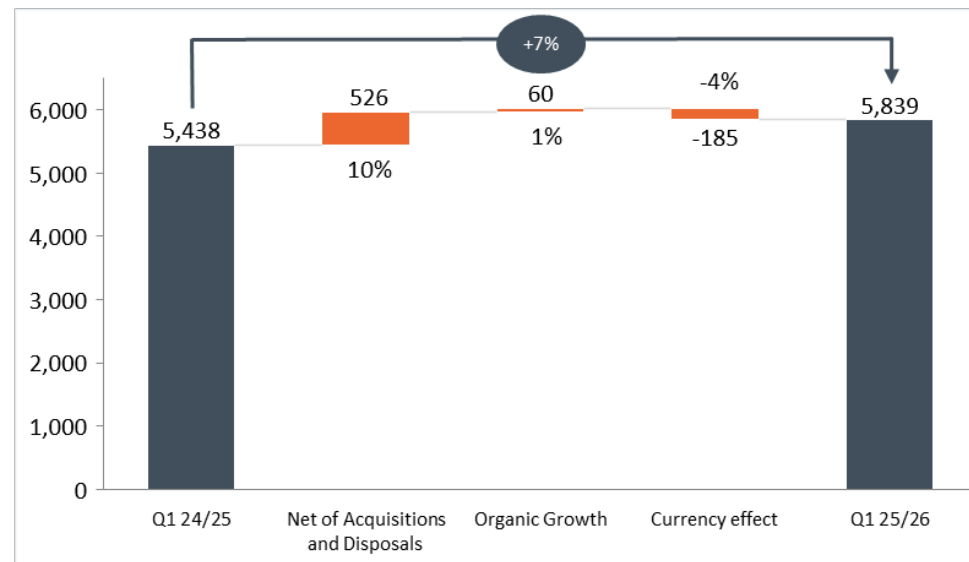
- Solid start to the year
- Activity remained high
- Net sales up 7% of which 1% organic
- EBITA increased 11% with a high margin of 15.8%
- Two acquisitions completed during the quarter

QUARTER 1

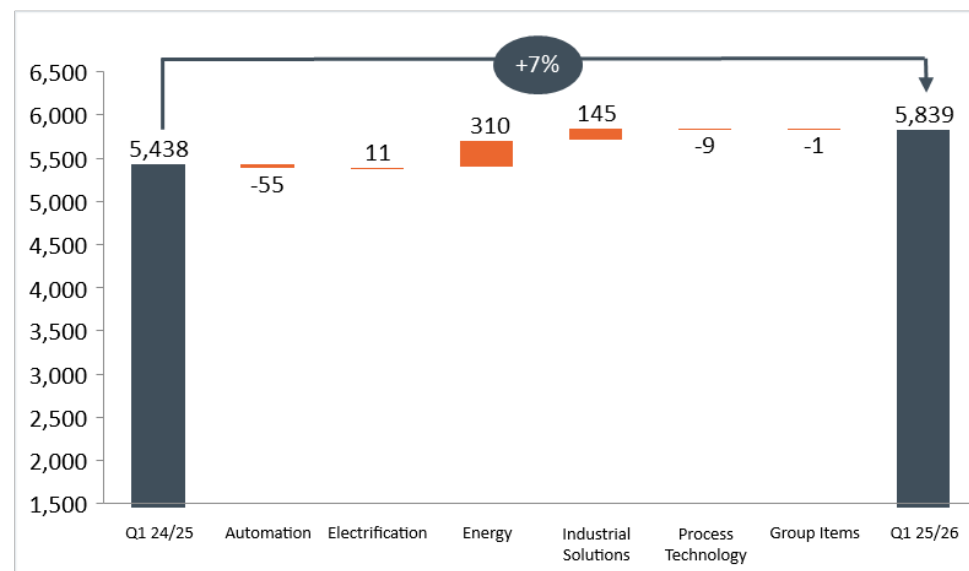
NET SALES DEVELOPMENT

- Total net sales up 7%
- 1% organic growth combined with very solid contributions from acquisitions
- Continued variations between different customer segments
- Strong organic sales growth in Energy

Net Sales Growth, SEK m



Net Sales Growth per Business Area, SEK m

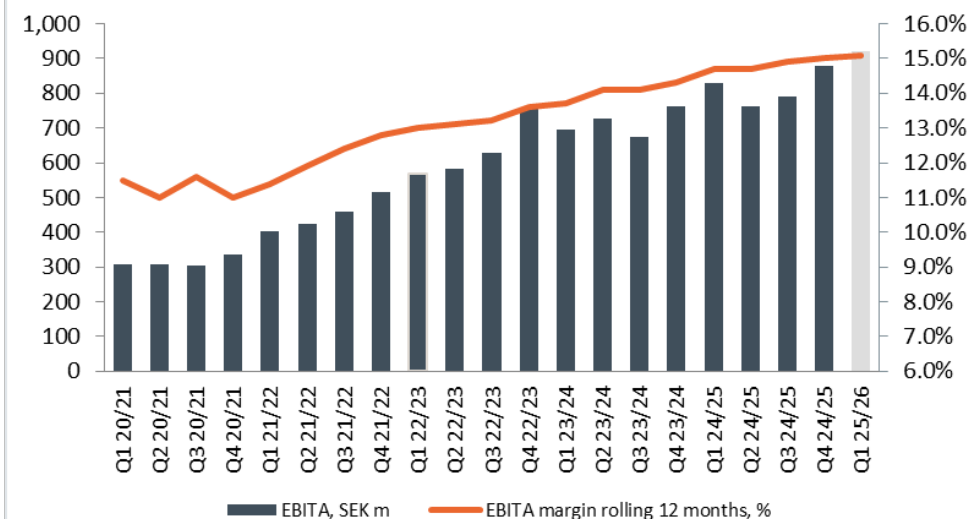


QUARTER 1

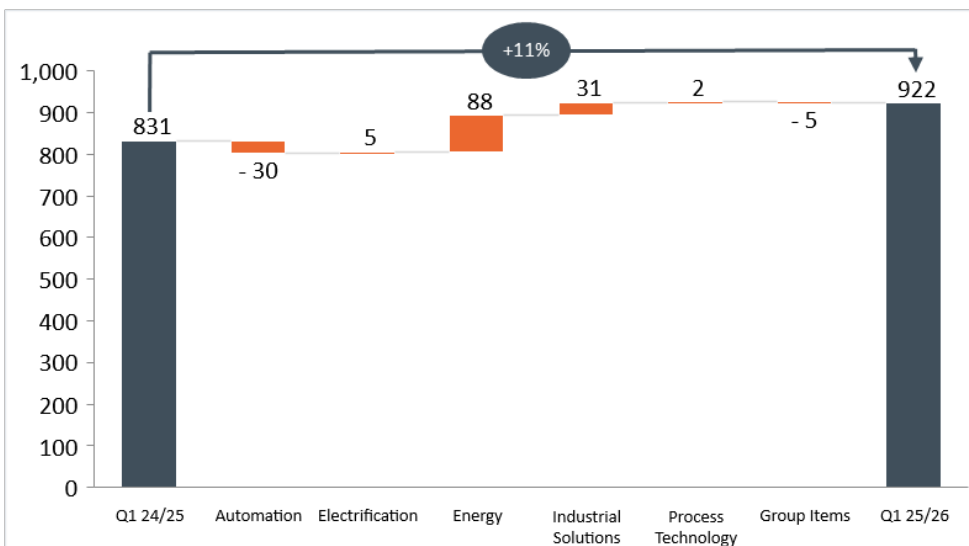
EBITA DEVELOPMENT

- The strong trend continues
- EBITA increased 11% with a high margin of 15.8% (15.3)
- P/WC 77% (71)

EBITA, SEK m and EBITA margin rolling 12 months, %



EBITA Growth per business area, SEK m



QUARTER 1

BUSINESS AREA DEVELOPMENT



AUTOMATION

Net sales SEK 855 m (910) **-6%**
EBITA SEK 87 m (117) **-26%**
EBITA-margin **10.2%**

- Tough start of the year
- The weak sales development negatively affected the results and operating margin
- The market situation was overall good but with variations between segments
- Weak market situation in medical - stable in energy, mechanical and process industry
- Strong demand within defense



ELECTRIFICATION

Net sales SEK 1,130 m (1,119) **+1%**
EBITA SEK 155 m (150) **+3%**
EBITA-margin **13.7%**

- Stable first quarter
- Weak market situation for energy, mechanical and electronic
- Stable within special vehicle and good within medical and defense



ENERGY

Net sales SEK 1,769 m (1,459) **+21%**
EBITA SEK 300 m (212) **+42%**
EBITA-margin **17.0%**

- Strong sales and improved profitability
- The business situation for infrastructure products for national and regional grids and data halls remained very strong
- Building & installation remained weak while the market situation for niche products for electrical transmission and traffic safety was favorable
- Stable within mechanical and wind power



INDUSTRIAL SOLUTIONS

Net sales SEK 1,113 m (968) **+15%**
EBITA SEK 247 m (216) **+14%**
EBITA-margin **22.2%**

- Favorable business situation in general
- Good sales with solid contributions from acquisitions
- Somewhat improved market situation within the forest and sawmill industry and special vehicles segments
- Stable market situation for waste management and mechanical industry
- Solid sales in subsea



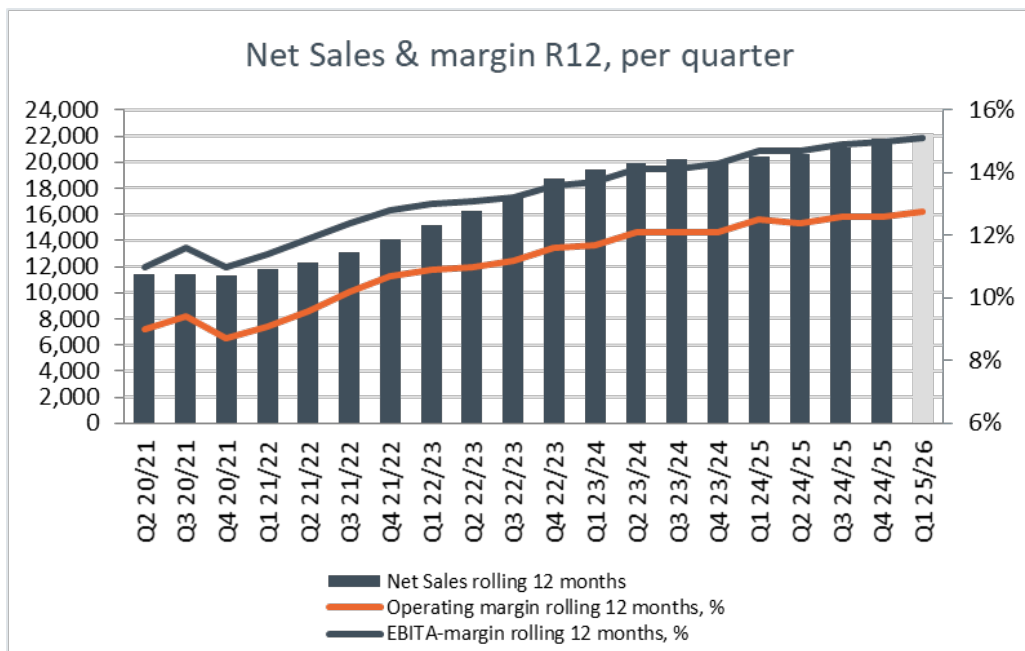
PROCESS TECHNOLOGY

Net sales SEK 978 m (987) **-1%**
EBITA SEK 145 m (143) **+1%**
EBITA-margin **14.8%**

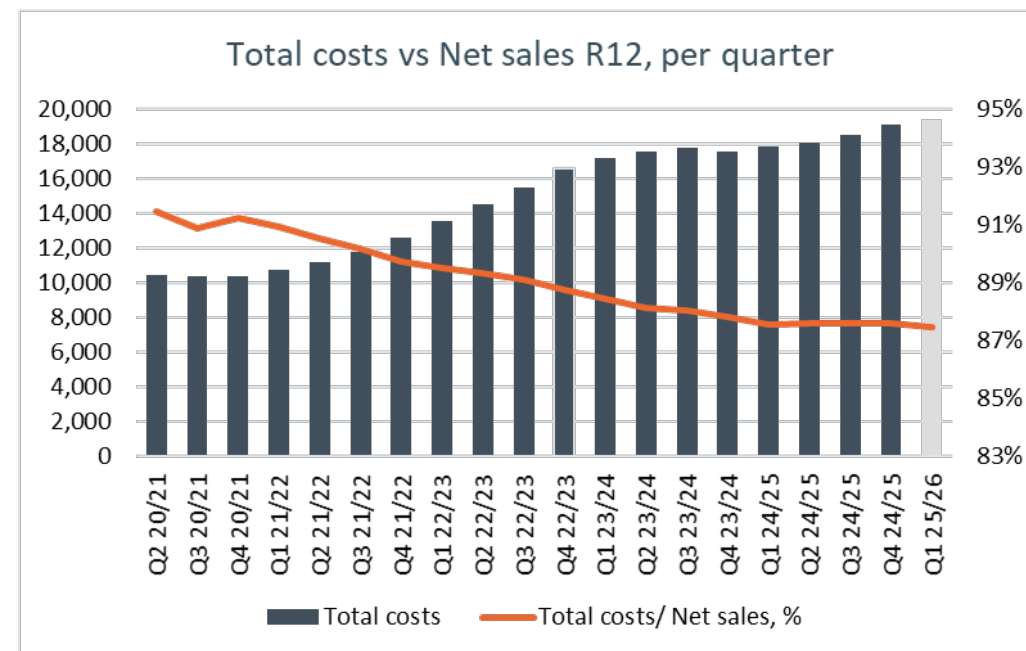
- Solid first quarter with overarching stable sales
- Negative effects from delayed project deliveries were offset by good contributions from newly acquired companies
- Favorable demand situation within marine, medical and process industry - especially oil and gas
- Improved market situation within forestry
- Stable demand in mechanical and weak within special vehicle

QUARTER 1

PROFITABLE GROWTH



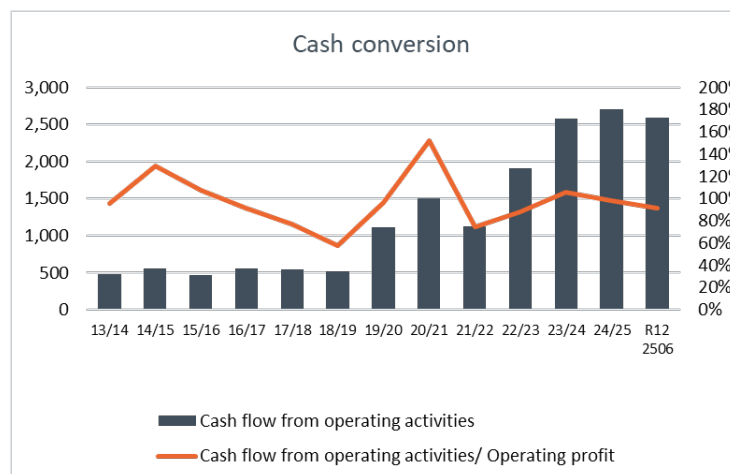
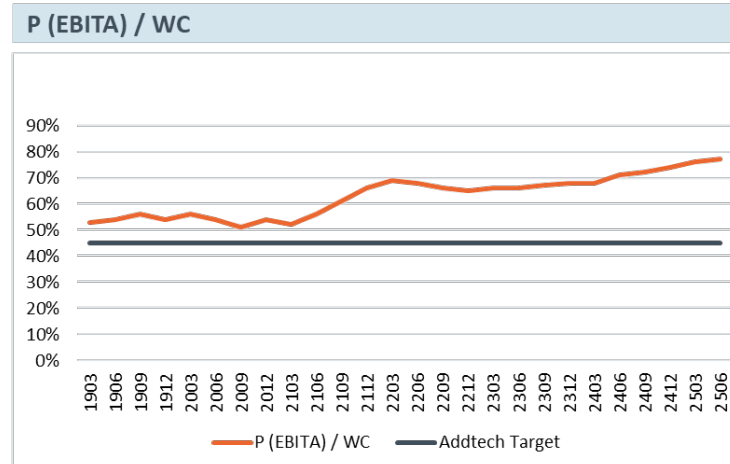
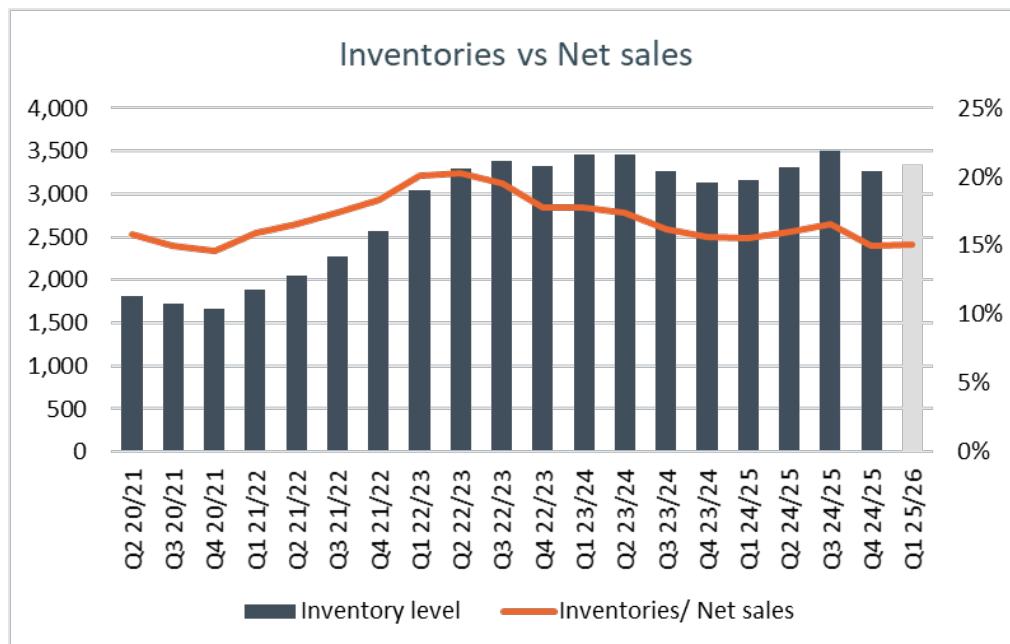
- Operating margin continues to improve
- Product mix, pricing power and good leverage on acquisitions as well as on organic growth
- Positive effect on profit of SEK 17 m from revaluations of earn-outs, offset by negative currency effect from revaluation of balance sheet items



- Firm grip on overhead costs
- Overhead costs in relation to sales are stable

QUARTER 1

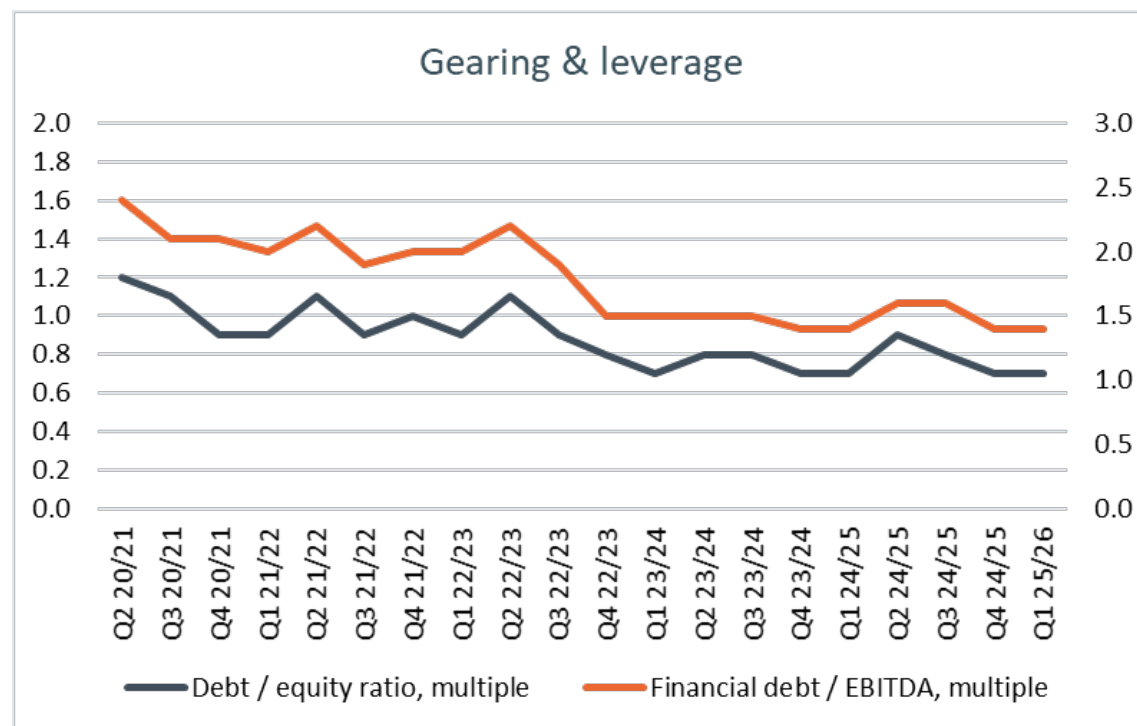
IMPROVED P/WC



- Long term target P/WC reached 77% (71)
- Good cash flow on satisfying levels, somewhat hampered by the development of accounts receivables and payables during the end of the quarter
- Inventory levels continued to decrease organically

QUARTER 1



LOW RISK BALANCE SHEET



- The strong financial position remained
 - Equity ratio 41% (39)
- Continuous profit increase and high-level P/WC generates historically low leverage and gearing
 - Net debt/EBITDA 1.4 (1.4)
 - Net debt/equity 0.7 (0.7)

QUARTER 1

WELL-FILLED PIPELINE

Acquisition	Business area	Access	Net sales, SEKm*	Employees*
 AMP Power Protection Ltd.	Electrification	April 2025	70	20
 Novatech Analytical Solutions Inc.	Process Technology	April 2025	260	60

- Two companies acquired during the quarter adding SEK 330 m in net sales and 80 new employees



NOVATECH

SUMMARY

- A very solid start of the year
- Continued growth and increased profitability
- High customer activity and well-filled order backlog
- Good cash flow and a strong P/WC
- Two international acquisitions completed
- With our well-diversified business, agile corporate culture, and attractive dual-engine business model, we are well-equipped to deliver on our ambitious growth plan

Q&A

