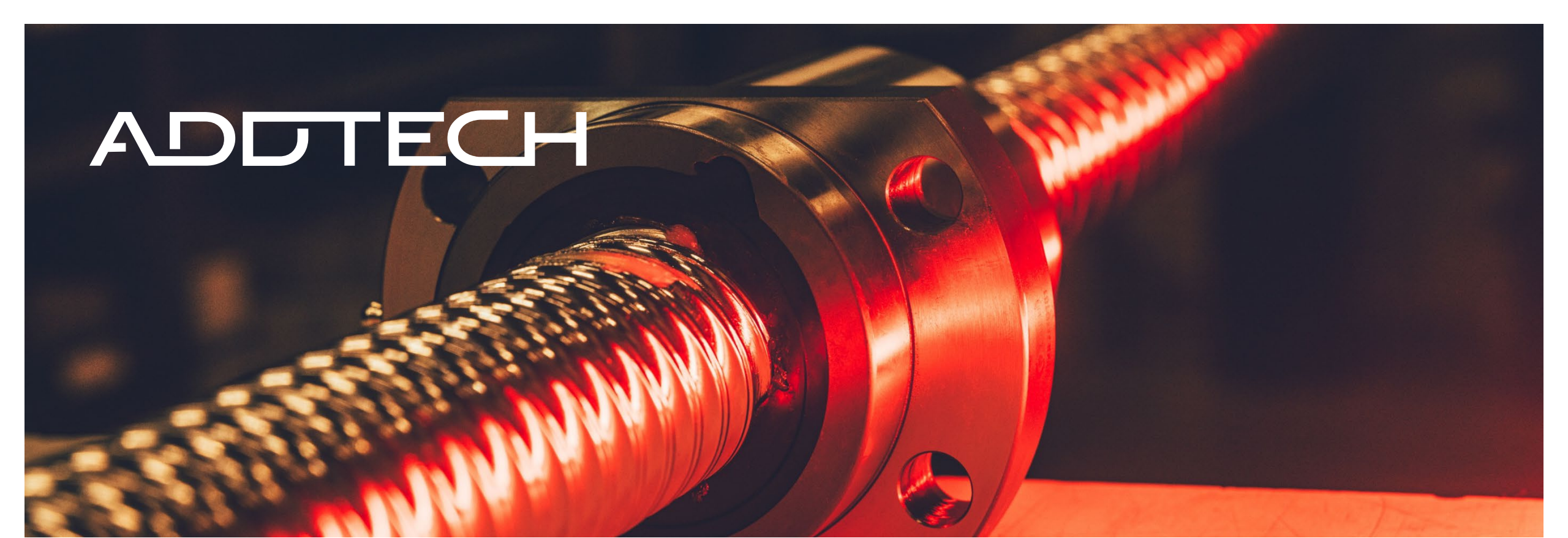




ADDTECH

INTERIM REPORT 1 APRIL – 30 SEPTEMBER 2026

Niklas Stenberg, CEO & Malin Enarson, CFO

ADDTECH IN BRIEF

LEADING TECHNICAL SOLUTIONS FOR A SUSTAINABLE TOMORROW

AUTOMATION



ELECTRIFICATION



ENERGY



INDUSTRY



PROCESS



SAFETY



- International B2B value proposition in six business areas
- +150 independent companies offering high-tech products and solutions – primarily to manufacturing and infrastructure sectors
- Dual growth engine: Organic growth & acquisitions in strategic niches
- Listed since 2001

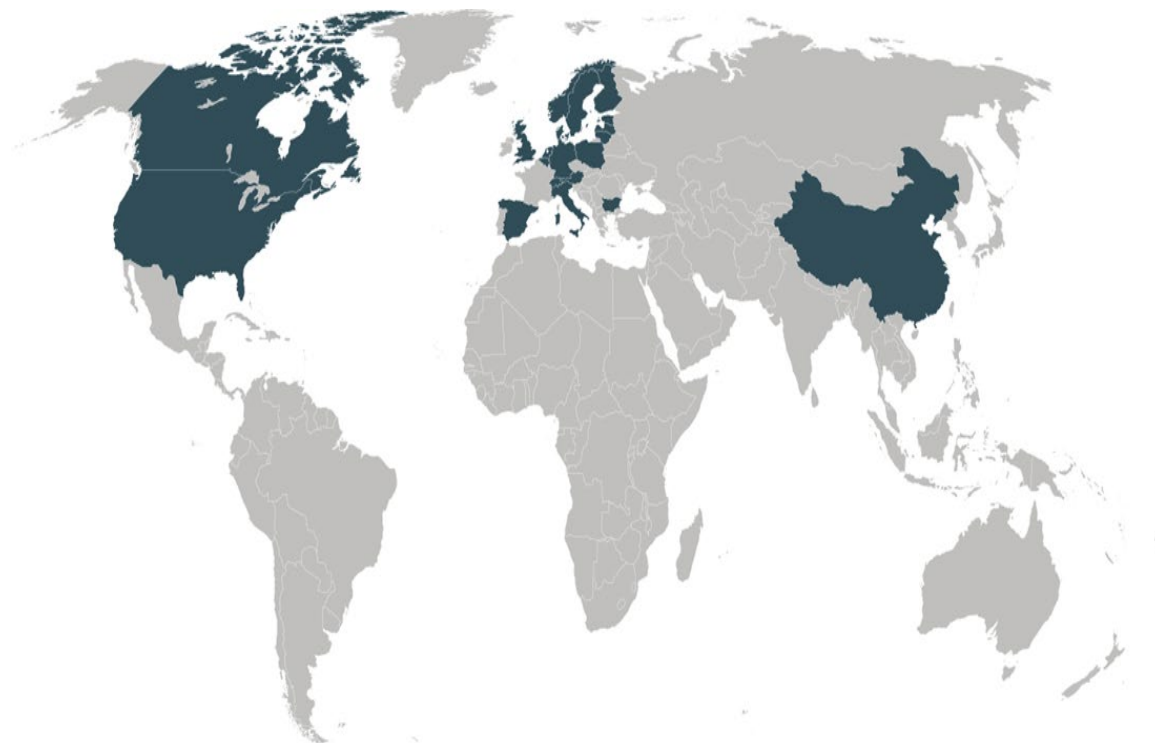
Net sales
SEK ~23 bn

EBITA-margin
16.5%

Employees
~5,000

R12 Q2 2026/2027

+150 COMPANIES IN 20 COUNTRIES



QUARTER 2 HIGHLIGHTS

Group Summary, SEKm	Q2 26/27	Q2 25/26	Change
Net sales	5,907	5,450	8%
EBITA	987	844	17%
EBITA-margin %	16.7	15.5	
EPS, SEK	2.10	1.80	17%
Operating cash flow	717	859	

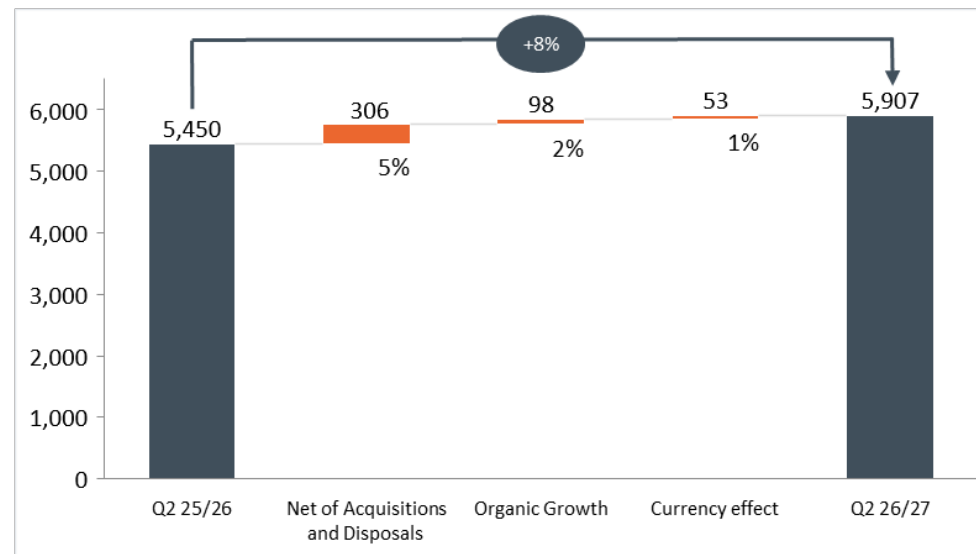
- Solid second quarter with strong order intake and good business momentum
- Total net sales up 8% of which 2% organic
- EBITA increased 17% with a strong margin of 16.7%
- Positive one-off item of SEK 55 million within Safety
- One acquisition completed during the quarter – one more after closing

QUARTER 2

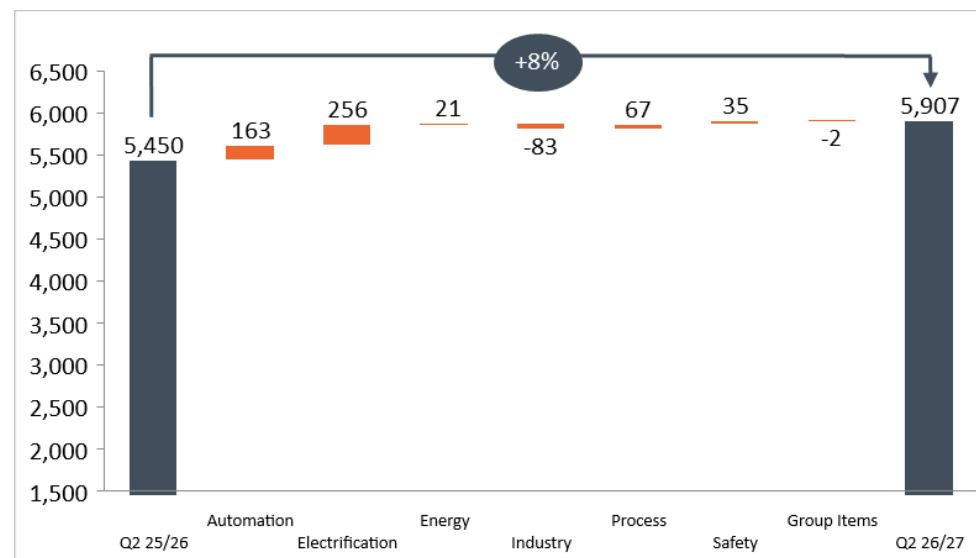
NET SALES DEVELOPMENT

- Total net sales up 8% with strong contributions from Automation and Electrification
- Strongest business momentum during the quarter in electronics, transport, special vehicles and niche segments data halls and defence
- High customer activity with a strong order intake and a positive book-to-bill

Net Sales Growth, SEK m



Net Sales Growth per Business Area, SEK m

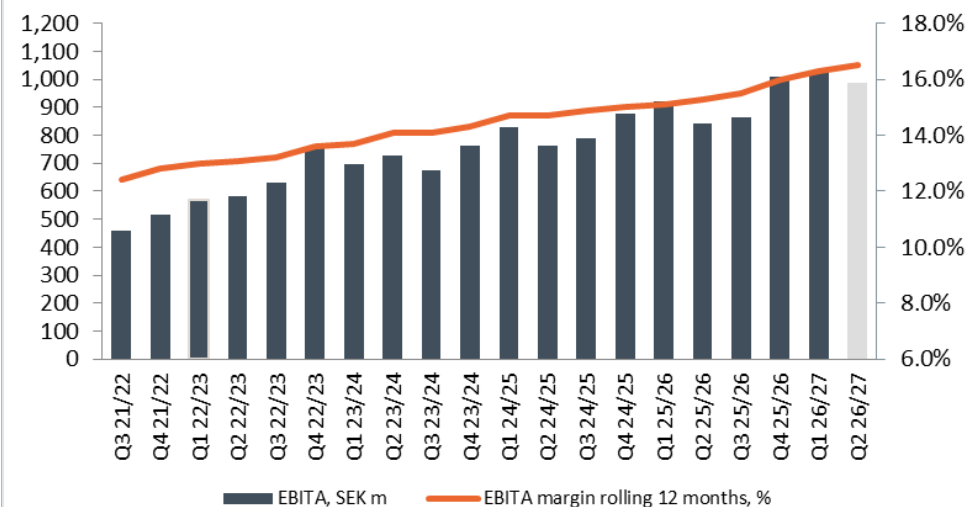


QUARTER 2

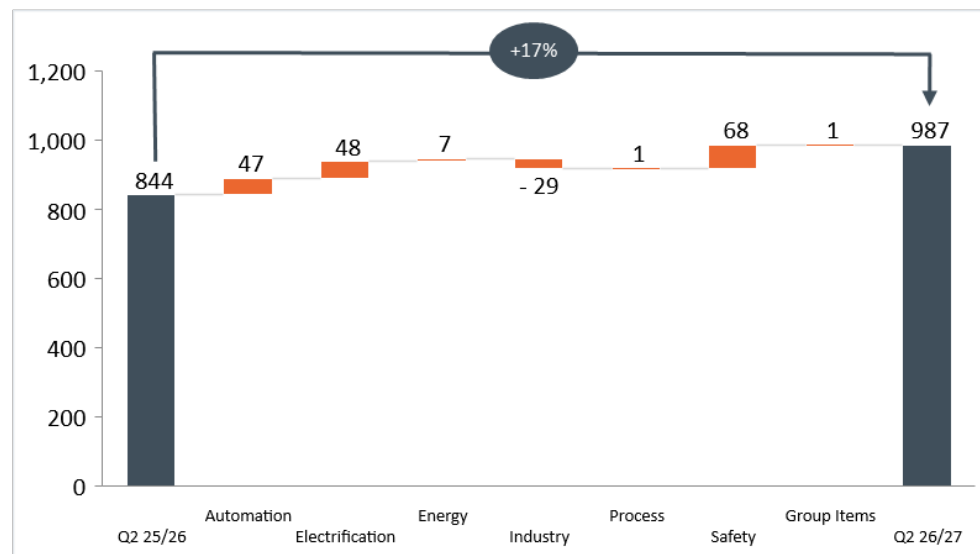
EBITA DEVELOPMENT

- Solid earnings trend continues
- EBITA increased 17% with a margin of 16.7% (15.5)
- Positive one-off item of SEK 55 million
- The operative cash flow decreased, and our long-term target P/WC increased to 82% (77)

EBITA, SEK m and EBITA margin rolling 12 months, %



EBITA Growth per business area, SEK m



QUARTER 2

BUSINESS AREA DEVELOPMENT



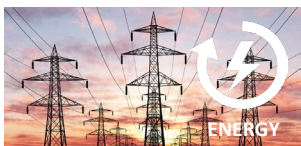
Net sales SEK 964 m (801) 20%
EBITA SEK 134 m (87) 54%
EBITA-margin 13.9% (10.8)

- Very good business situation
- Improved demand within engineering, medical and process and continued high order intake in defence
- Good leverage on earnings and margins from the improved business situation and cost cutting initiatives



Net sales SEK 1,078 m (822) 31%
EBITA SEK 168 m (120) 41%
EBITA-margin 15.6% (14.5)

- Very strong sales development
- Favorable business situation within defence, transport, medical and energy
- Higher sales volumes, improved mix and solid contributions from acquisitions fueled earnings and margins



Net sales SEK 993 m (972) 2%
EBITA SEK 187 m (180) 4%
EBITA-margin 18.8% (18.6)

- Strong demand and positive sales development
- Strong order intake in transmission and distribution – stable in power generation and railway
- Slight increase in sales despite tough comps improved margins due to a better product mix



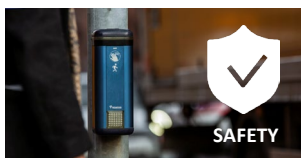
Net sales SEK 1,080 m (1,163) -7%
EBITA SEK 195 m (224) -13%
EBITA-margin 18.1% (19.3)

- Challenging business situation and tough comps
- Stable demand within mechanical, special vehicle and waste – positive in subsea, electronics and data halls
- Negative effects on earnings and margins from lower sawmill sales volumes



Net sales SEK 1,003 m (936) 7%
EBITA SEK 137 m (136) 1%
EBITA-margin 13.7% (14.5)

- The market situation was overall good in the quarter
- Negative effects from customer hesitation and project postponements remained
- Good demand within marine, energy and special vehicles – weak in medical and stable in mechanical



Net sales SEK 798 m (763) 5%
EBITA SEK 177 m (109) 63%
EBITA-margin 22.2% (14.2)

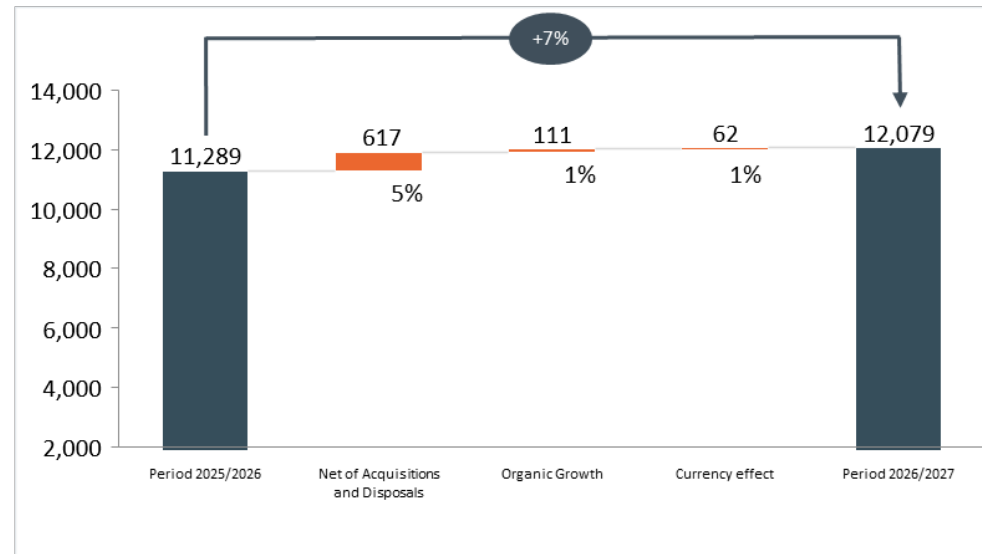
- Good market situation but with clear variations between segments
- Strong order intake from data halls - weaker within traffic - building and installation unchanged at low levels
- Positive one-off of SEK 55 m – underlying margins up driven by product mix and cost initiatives

PERIOD 1 APRIL – 30 SEPTEMBER

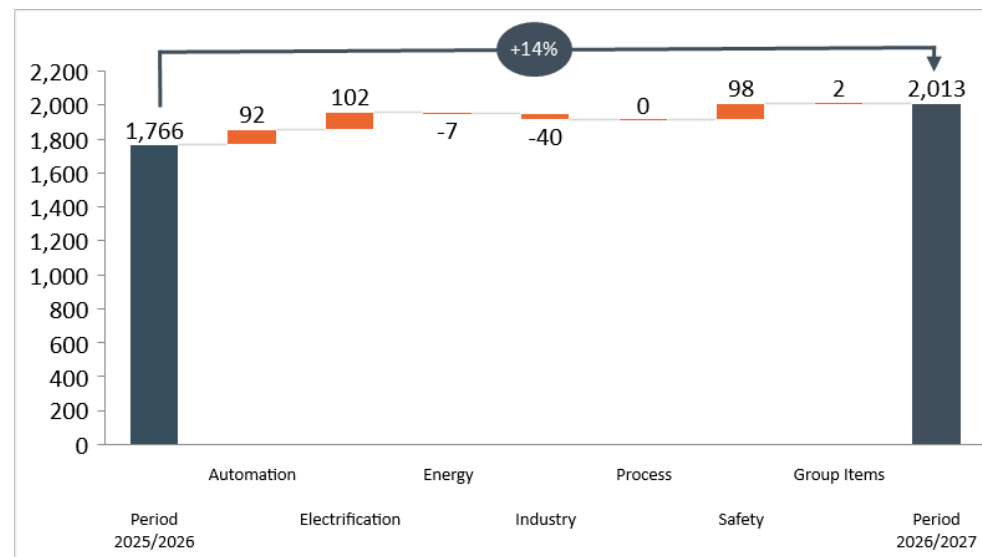
SOLID FIRST HALF

- Net sales increased by 7% to SEK 12,079 m (11,289)
- The organic growth amounted to 1%, acquired growth amounted to 5% and the positive FX-effect was 1%
- EBITA increased by 14% and amounted to SEK 2,013 m (1,766) corresponding to an EBITA-margin of 16.7% (15.6)
- Operating profit increased by 14% and amounted to SEK 1,696 m (1,493) corresponding to an operating margin of 14.0% (13.2)
- Profit after tax increased by 14% and amounted to SEK 1,212 m (1,061)
- Cash flow from operating activities amounted to SEK 1,332 m (1,336)
- Earnings per share amounted to SEK 4.40 (3.80)

Net Sales Growth, SEK m, 6 months

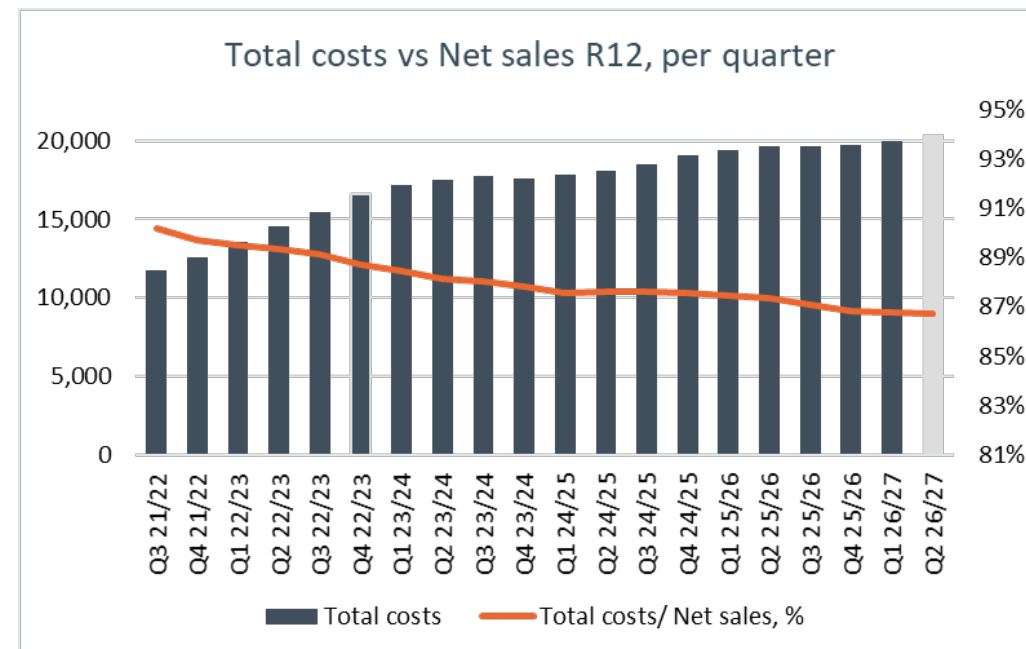
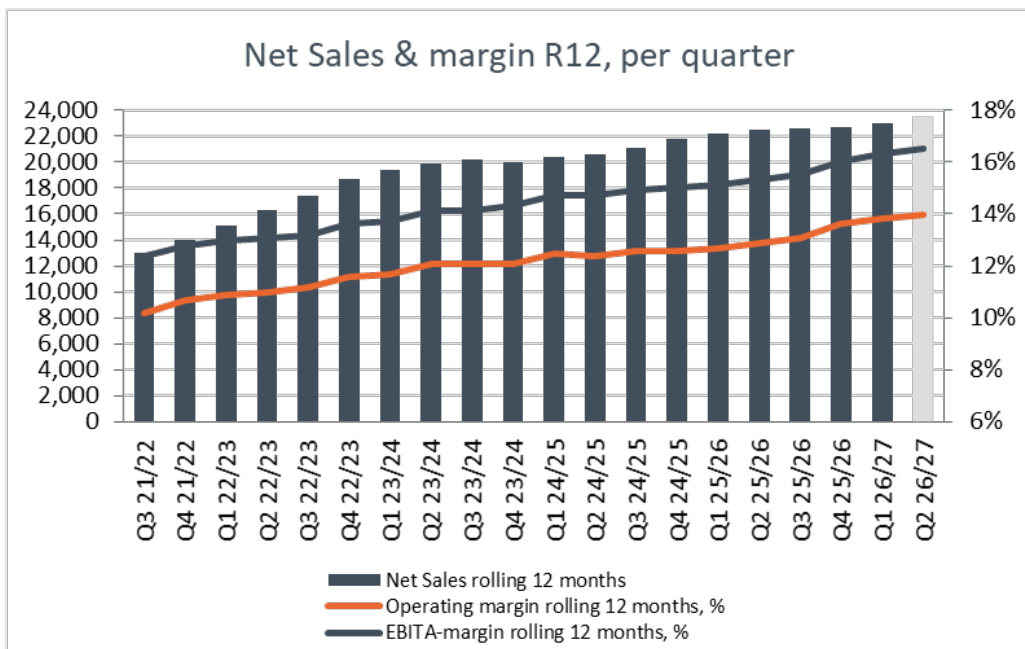


EBITA Growth per business area, SEK m, 6 months



QUARTER 2

CONTINUED POSITIVE MARGIN TREND

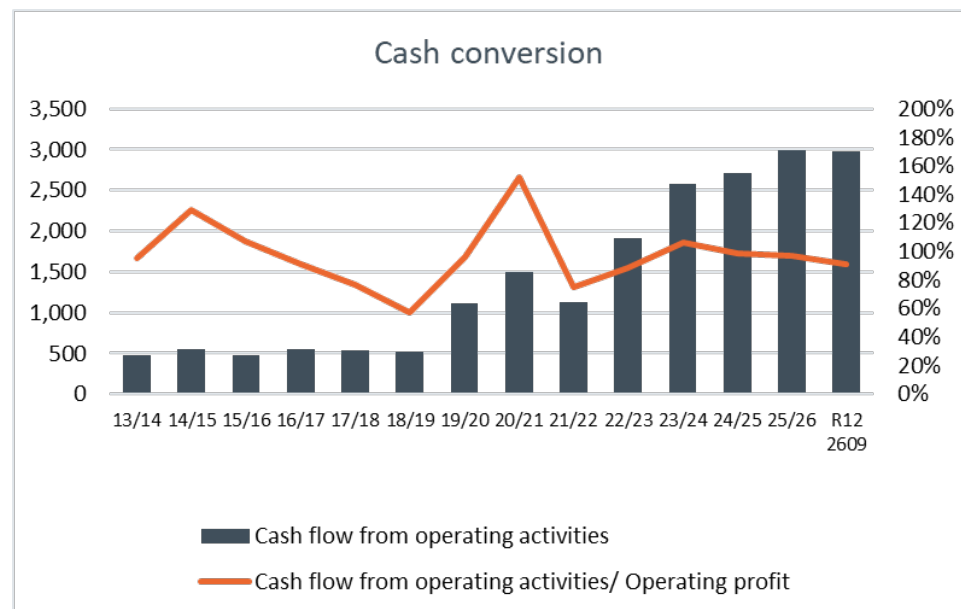


- Operating margin continued to increase, also adjusted for one-offs
- Stronger gross margin, good product mix and effects from previously implemented cost-saving and restructuring measures

- Positive effect on profit of SEK 66 m (4) from revaluations of earn-outs. Currency effect from revaluation of balance sheet items somewhat lower than last year
- One-off costs of approx. SEK 9 m in Safety and SEK 10 m in Industry
- Overhead costs in relation to sales are overall stable

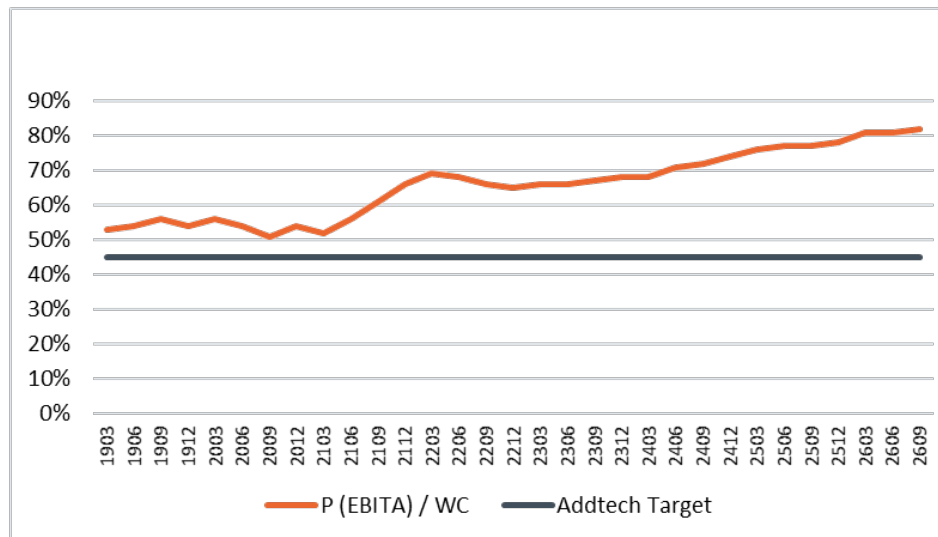
QUARTER 2

SOLID CASH FLOW

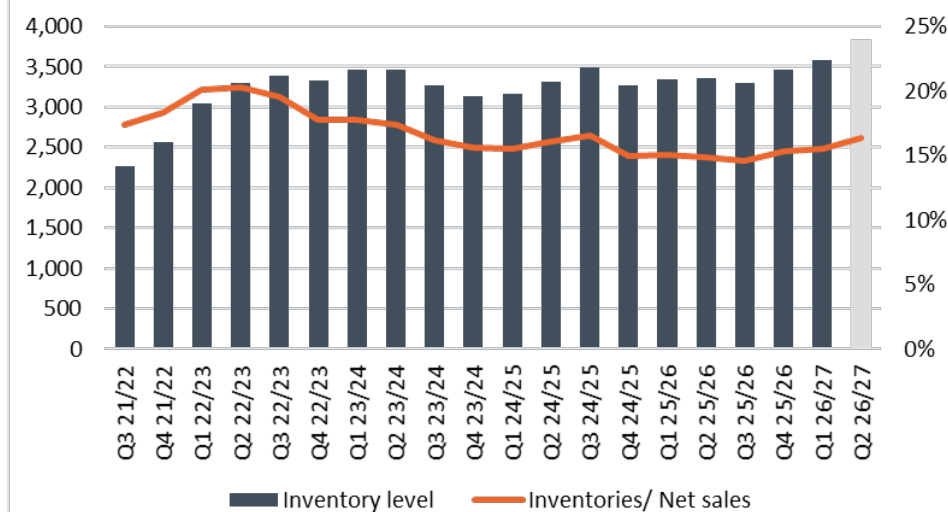


- Good operating cash flow during the quarter, SEK 717 m (859), hampered by an increase in working capital
- Inventory levels increased during the quarter due to supply chain disruptions and high order intake
- Inventory levels are still at healthy levels in relation to order backlog even if inventory versus sales increased somewhat
- Long term target P/WC increased to 82% (77)

P (EBITA) / WC

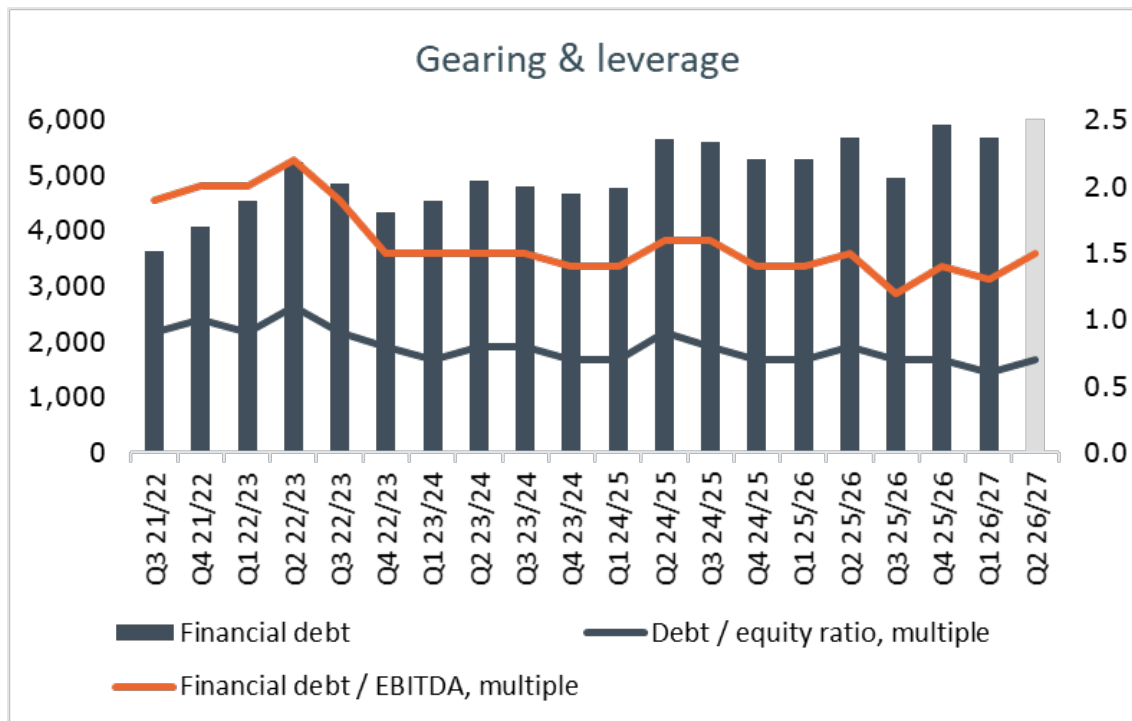


Inventories vs Net sales



QUARTER 2

STRONG FINANCIAL POSITION



- The strong financial position remained with an equity ratio of 40% (38)
- Continuous profit increase and a good cash flow keep leverage and gearing on low levels
 - Net debt/EBITDA 1.5 (1.5)
 - Net debt/equity 0.7 (0.8)

QUARTER 2

WELL-FILLED PIPELINE

Acquisition	Business area	Access	Net sales, SEKm*	Employees*
 Cubro Acronet GesmbH	Automation	January 2026	165	37
 BCK Holland B.V. and Kramer & Duyvis B.V.	Automation	January 2026	90	35
 Purenviro AS	Process	January 2026	50	7
 Axion AG	Industry	January 2026	255	28
 Kapp Nederland B.V.	Process	February 2026	155	15
 RAMME Electric Machines GmbH	Electrification	March 2026	415	156
 Staka Holding B.V.	Safety	April 2026	165	60
 Nijhuis Engineering B.V.	Electrification	May 2026	65	23
 RTL Materials Ltd.	Industry	August 2026	140	60
 Mechanical Power Transmission Ltd.	Industry	October 2026	130	57

- One acquisition completed during the second quarter and one more after closing
- In total four acquisitions during the fiscal year adding SEK 500 million in turnover
- With a well filled pipeline and a strong balance sheet we expect to continue to acquire at a high pace going forward



*Refers to assessed situation on a full-year basis at the time of acquisition

SUMMARY

- Strong order intake and good business momentum
- Continued strong earnings growth
- The international expansion continues – four acquisitions during the fiscal year
- Well filled order book indicates positive development in the coming quarters
- Uncertainty remains due to the prevailing geopolitical situation

Q&A

