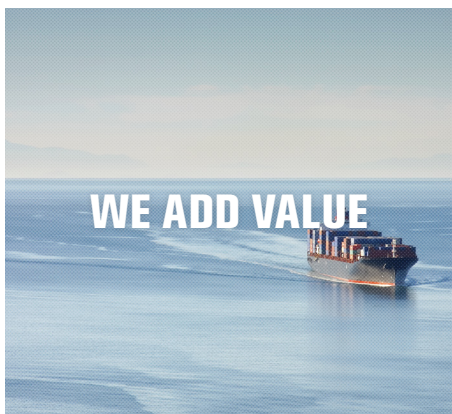


ADDTECH



PRODUCT DESCRIPTION

The stove guard is an in-house developed safety product within welfare technology. It monitors the stove temperature when cooking. If the temperature gets too high and there is a risk that cooking fat might catch fire, the stove guard cuts the power to the stove. Cooking-related fires are the single most common cause of fires in homes today.



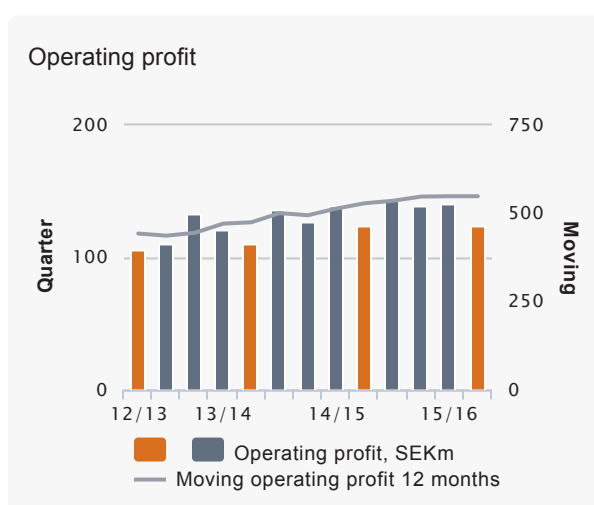
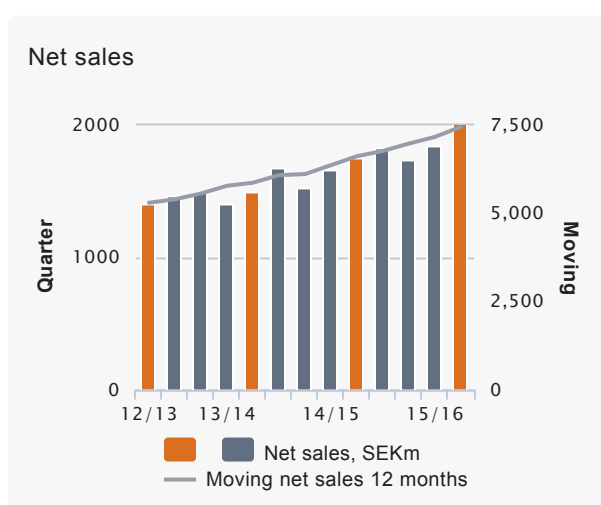
INTERIM REPORT Q3 1 APRIL-31 DECEMBER 2015

1 OCTOBER - 31 DECEMBER 2015 (3 MONTHS)

- **Net sales** rose by 16 percent to SEK 2,042 million (1,756).
- **Operating profit** amounted to SEK 125 million (125) and the operating margin amounted to 6.1 percent (7.1). The result includes preparation costs for the listing of AddLife AB of SEK 8 million.
- **Profit after financial items** amounted to SEK 119 million (120) and profit after tax amounted to SEK 96 million (97).
- **Earnings per share (EPS)** totalled SEK 1.35 (1.45). For the most recent 12-month period, earnings per share was SEK 6.00 (5.80).
- **Return on equity** was 26 percent (28) and the equity ratio was 35 percent (38).
- **Preparations for a separate listing on Nasdaq Stockholm for AddLife AB**, through a distribution of shares to Addtech's shareholders, are progressing according to plan. As part of the preparations for the separate listing the interim report for AddLife AB is attached to this interim report.
- The Board of Directors of AddLife is planning a rights issue to existing shareholders in conjunction with the listing of the Company's share on Nasdaq Stockholm. The rights issue is expected to raise approximately SEK 300 million for AddLife with full subscription. The purpose of the issue of new shares is to create a financial position from which the Group will be able to immediately continue to generate profitable growth through acquisitions.

1 APRIL - 31 DECEMBER 2015 (9 MONTHS)

- **Net sales** rose by 14 percent to SEK 5,634 million (4,949).
- **Operating profit** rose by 3 percent to SEK 405 million (392) and the operating margin amounted to 7.2 percent (7.9).
- **Profit after financial items** rose by 5 percent to SEK 392 million (374) and profit after tax amounted to SEK 307 million (291).
- **Earnings per share (EPS)** totalled SEK 4.40 (4.30).
- **Since the start** of the financial year 11 acquisitions made by the Group have taken effect, one of which after the end of the period, adding sales of about SEK 1,300 million on an annual basis.



GROUP PERFORMANCE FOR THE QUARTER

During the third quarter the business climate for the Group was relatively stable on the whole, but the varying market in terms of geography, customer segments and product segments remains. Overall, the business situation in the Nordic region was more favourable than for our businesses outside the Nordic region. Demand for production components from Nordic manufacturing companies rose in Denmark and remained stable in Finland despite some uncertainty in the market. Underlying demand in the Swedish market was robust, though several of our customers reduced their purchases prior to the turn of the year. The Norwegian market for production components declined substantially in oil and gas, while it was more stable in the marine segment and for land-based industry. While the trend in Norway primarily affected our Components and Energy business areas, our other business areas also felt the impact, albeit to a lesser extent. Demand from industrial aftermarket customers in the Nordic region was generally stable. Investments by certain customers in electrical energy remained at low levels, while the business situation was favourable for products in building and installation, as well as from customers in the special vehicle industry. Demand from Nordic healthcare and medical device customers continued to grow during the quarter. The Group's growth in sales and operating earnings is attributable to previously completed acquisitions. To offset the effects of reduced demand in certain customer segments several cost-saving measures were initiated within the Group during the autumn.

During the third quarter the Group assumed ownership of four acquisitions, adding annual sales of about SEK 280 million. After the interim period, a further one acquisition took place, adding annual sales of about SEK 85 million. This year's 11 acquisitions add total annual sales of about SEK 1,300 million.

Preparations for a separate listing on Nasdaq Stockholm for AddLife AB, through a distribution of shares to Addtech's shareholders, are progressing according to plan. As part of the preparations for the separate listing the interim report for AddLife AB is attached to this interim report. The Board of Directors of AddLife is planning a rights issue to existing shareholders in conjunction with the listing of the Company's share on Nasdaq Stockholm. The rights issue is expected to raise approximately SEK 300 million for AddLife with full subscription. The purpose of the issue of new shares is to create a financial position from which the Group will be able to immediately continue to generate profitable growth through acquisitions.

Net sales in the third quarter increased by 16 percent to SEK 2,042 million (1,756). For comparable units, growth was 2 percent and acquired growth totalled 15 percent. Exchange rate changes had a negative effect of 1 percent, corresponding to SEK 14 million on net sales, but had a marginally positive effect on operating profit.

Operating profit for the quarter totalled SEK 125 million (125), corresponding to an operating margin of SEK 6.1 percent (7.1). Excluding preparation costs for the listing of AddLife AB of SEK 8 million, operating profit increased by 6 percent and the operating margin was 6.5 percent during the quarter. Profit after financial items amounted to SEK 119 million (120). Profit after tax for the quarter amounted to SEK 96 million (97) corresponding to EPS of SEK 1.35 (1.45).

GROUP PERFORMANCE FOR THE PERIOD

Net sales in the Addtech Group rose by 14 percent during the first nine months to SEK 5,634 million (4,949). The organic growth was 1 percent and acquired growth totalled 13 percent. Exchange rate changes had a marginally negative effect on net sales, corresponding to SEK 2 million, and a positive effect of 1 percent, corresponding to SEK 3 million, on operating profit.

Operating profit increased during the interim period by 3 percent to SEK 405 million (392) and the operating margin stood at 7.2 percent (7.9). Net financial items were SEK -13 million (-18) and profit after financial items increased by 5 percent to SEK 392 million (374).

Profit after tax for the interim period rose by 6 percent to SEK 307 million (291) and the effective tax rate was 22 percent (22). EPS for the interim period rose to SEK 4.40 (4.30) and for the most recent 12-month period, EPS was SEK 6.00 (5.80).

DEVELOPMENT IN THE BUSINESS AREAS

COMPONENTS

Net sales in Components increased in the third quarter by 5 percent to SEK 509 million (485) and operating profit amounted to SEK 22 million (27). Net sales during the interim period increased by 9 percent to SEK 1,487 million (1,368) and operating profit amounted to SEK 88 million (92).

The business situation varies geographically, but overall, demand in the business area was stable during the quarter. The operating margin was affected by significantly lower demand in Norway due to the continued decline in investments in oil and gas. Although the Finnish business climate remained challenging, our businesses experienced strong demand. Underlying demand in the Swedish market was robust, though several of our customers reduced their purchases prior to the turn of the year. The business situation on the Danish market remained favourable.

ENERGY

In the third quarter net sales in Energy increased by 9 percent to SEK 390 million (358) and operating profit increased by 5 percent and amounted to SEK 27 million (26). During the interim period net sales totalled SEK 1,085 million (993), which is a 9 percent increase and operating profit reached SEK 83 million (83).

The business climate was somewhat more favourable than in previous quarters of the financial year and overall, demand during the quarter remained at the same level as the previous year. Demand for major projects involving products for electricity transmission in the Swedish market remained weak, while the market for smaller projects improved compared with earlier during the year. The market for electricity distribution products was more stable. Demand for products in electrical installation and electrical safety was good in Sweden and Denmark, but was weaker in Finland. Due to reduced investments in oil and gas, the business situation for some of our Norwegian businesses was very challenging.

INDUSTRIAL PROCESS

Net sales in Industrial Process during the third quarter amounted to SEK 359 million (358) and operating profit rose by 29 percent to SEK 23 million (18). Net sales during the interim period increased by 4 percent to SEK 1,073 million (1,030) and operating profit rose by 34 percent to SEK 77 million (58).

Taken together, demand in the business area was stable during the quarter and earlier restructuring measures in some operations had a favourable impact on profits. Sales in the Nordic region increased somewhat, but decreased in the rest of Europe and China. Demand for measuring and analysis instruments fell from customers in oil & gas in Norway, but was stable from the rest of the Nordic process industry and increased for ship customers. The business situation was weaker for equipment for transporting materials in forestry and paper/pulp, as well as for polymer products in Denmark. Demand for electric motor solutions and consumables for industrial aftermarket customers was stable.

POWER SOLUTIONS

Net sales in Power Solutions increased during the third quarter by 23 percent to SEK 314 million (255) and operating profit amounted to SEK 25 million (25). Net sales during the interim period increased by 12 percent to SEK 888 million (793) and operating profit amounted to SEK 88 million (90).

Overall, demand in the business area rose during the quarter. Much of this increase was due to major deliveries of mainly battery products with lower margins which, when combined with the cost of acquisitions and streamlining measures, contributed to lower operating margins. The business situation regarding other products in battery and power supply solutions remained favourable in most customer segments except for telecom and customers in the Norwegian market, where sales fell. Demand for special vehicle industry products increased during the quarter.

LIFE SCIENCE / ADDLIFE

Net sales in the third quarter rose by 56 percent to SEK 472 million (302). Organic growth was 4 percent and acquired growth was 54 percent, attributable to the acquisitions of Medioplast and Fenno Medical. Exchange rate effects had a negative impact on sales of 2 percent. Operating profit rose by 3 percent to SEK 33 million (32) and the operating margin was 7.1 percent (10.7). Excluding preparation costs for the listing of about SEK 6 million, operating profit increased by 21 percent and the operating margin was 8.3 percent during the quarter.

Preparations for a separate listing on Nasdaq Stockholm for the Life Science business area, through a distribution of shares in AddLife AB to Addtech's shareholders, are progressing according to plan. The ambition is to complete the listing in the first half of 2016. The Board of Directors of AddLife is planning a rights issue to existing shareholders in conjunction with the listing of the Company's share on Nasdaq Stockholm. The rights issue is expected to raise approximately SEK 300 million for AddLife with full subscription. The purpose of the issue of new shares is to create a financial position from which the Group will be able to immediately continue to generate profitable growth through acquisitions. AddLife's expected three largest shareholders, representing about 38.0 percent of the votes and 18.5 percent of the capital, have expressed their willingness to subscribe to their share of the rights issue.

For a more detailed description of developments in this business area, please see the interim report for AddLife AB which is attached to this interim report.

GROUP DEVELOPMENT

PROFITABILITY, FINANCIAL POSITION AND CASH FLOW

The return on equity at the end of the period was 26 percent (28), and return on capital employed was 20 percent (23). Return on working capital P/WC (operating profit in relation to working capital) amounted to 40 percent (45).

At the end of the period the equity ratio stood at 35 percent (38). Equity per share, excluding non-controlling interest, totalled SEK 25.35 (21.50). The Group's net debt at the end of the period stood at SEK 1,227 million (677), excluding pension liabilities of SEK 319 million (254). The net debt/equity ratio, calculated on the basis of net debt excluding provisions for pensions, totalled 0.7 (0.5).

Cash and cash equivalents, consisting of cash and bank balances together with approved but non-utilised credit facilities, totalled SEK 427 million (523) at 31 December 2015.

Cash flow from operating activities reached SEK 329 million (386) during the period. Company acquisitions and disposals including settlement of additional purchase consideration regarding acquisitions implemented in previous years amounted to SEK 587 million (256). Investments in non-current assets totalled SEK 59 million (42) and disposal of non-current assets was SEK 5 million (5). The repurchase of treasury shares amounted to SEK 45 million (35) and exercised and issued call options totalled SEK 61 million (25).

EMPLOYEES

At the end of the period, the number of employees was 2,503, compared to 2,286 at the beginning of the financial year. During the period, implemented acquisitions led to an increase of 291 in the number of employees, while the number of production employees decreased by approximately 50. The average number of employees during the latest 12-month period was 2,360 (2,197).

OWNERSHIP STRUCTURE

At the end of the interim period the share capital stood at SEK 51.1 million.

Class of shares	Number of shares
Class A shares	3,237,672
Class B shares	64,960,824
Total number of shares before repurchases	68,198,496
Total number of repurchased class B shares	-1,240,000
Total number of shares after repurchases	66,958,496

The own holding of 1,240,000 Class B shares corresponds to 1.8 percent of the total number of shares and 1.3 percent of the votes. The treasury shares secure the Company's undertakings in outstanding call option programmes. The average purchase price for the shares held in treasury amounts to SEK 68.83 per share. The most recent price paid for the Addtech share on 8 February 2016 was SEK 116,50. The average number of treasury shares held during the year was 1,579,537 (1,898,422).

Addtech has four outstanding call option programmes totalling 1,240,000 Class B shares. The programme from 2015 comprises 350,000 shares with an exercise price of SEK 154.50 and an expiration period from 17 September 2018 until 3 June 2019 inclusive. The programme from 2014 comprises 350,000 shares with an exercise price of SEK 116.70 and an expiration period from 17 September 2017 until 1 June 2018 inclusive. The programme from 2013 comprises 540,000 shares with an exercise price of SEK 106.13 and an expiration period from 19 September 2016 until 2 June 2017 inclusive.

The programme from 2012 comprises 600,000 shares with an exercise price of SEK 71.50 and an expiration period from 14 September 2015 until 3 June 2016 inclusive. During the period 14 September until 31 December 2015 inclusive, 200,000 options were exercised, corresponding to 600,000 shares.

Issued call options for repurchased shares represent a potential dilution effect of approximately 0.1 percent during the most recent 12-month period (0.6). The corresponding dilution effect is approximately 0.2 percent for the latest quarter (0.6). The share price at 31 December 2015 was SEK 143.75.

ACQUISITIONS

During the period 1 April to 30 September 2015, Addtech acquired Dafine Engineering OY, EB Elektro AS and CTM Lyng AS to become part of the Energy business area. Mediplast AB and Fenno Medical OY was acquired to become part of the Life Science business area and Partco OY was acquired to become part of the Components business area. For more information on this acquisitions see previous interim reports and Addtech's website.

During the third quarter, four company acquisitions took place:

On 1 October, RECAB Embedded Computers AB was acquired to become part of the Components business area. RECAB develops, manufactures and markets innovative embedded computer systems for demanding applications to OEM customers in the Nordic market. The company has 18 employees and sales of about SEK 100 million.

On 14 October, Addtech acquired the business of Kretsteknik Nordic AB and incorporated it into the Components business area. Kretsteknik markets production equipment and materials for mounting and soldering of PCBs for the electronics industry. The business reports sales of around SEK 25 million.

On 14 October, Enöque Svenska AB was acquired and incorporated into the Energy business area. Enöque markets products for improving energy efficiency, as well as lighting and heating control products for the building and installation market in Sweden. The company has sales of around SEK 6 million.

On 13 November, Powermec AB was acquired and incorporated into the Power Solutions business area. Powermec develops and markets customized solutions within power supplies, electrical motors and electro mechanical components, primarily to OEM customers. Powermec has 26 employees and sales of around SEK 150 million.

The total consideration excluding issue in kind for the interim period's acquisitions was SEK 680 million. The combined effect of the acquisitions on the Addtech Group's net sales was SEK 447 million, on operating profit it was SEK 18 million and on profit after tax for the period it was SEK 14 million. Had the acquisitions been completed on 1 April 2015, their impact would have been an estimated SEK 790 million on Group net sales, about SEK 40 million on operating profit and some SEK 30 million on profit after tax for the interim period.

For acquisitions that resulted in ownership transfer during the interim period, transaction costs totalled SEK 5 million (3) and are recognised in selling expenses.

Of the consideration not yet paid for acquisitions during the period, estimated fair value of contingent consideration amounts to SEK 54 million. The outcome depends on the results achieved in the companies.

During the interim period, SEK 0 million was recognised under other operating expenses, because estimated contingent considerations, regarding previous acquisitions, deviated from actual outcomes. Revaluation of liabilities for contingent, not yet paid, consideration added cost of SEK 0 million (+7) during the interim period, which is recognised under other operating expenses.

According to the preliminary acquisitions analyses, the assets and liabilities included in the acquisitions were as follows:

	Carrying amount at acquisition date	Adjustment to fair value	Fair value
Intangible non-current assets	10	374	384
Other non-current assets	35	5	40
Inventories	179		179
Other current assets	252		252
Deferred tax liability/tax asset	-6	-86	-92
Other liabilities	-352		-352
Acquired net assets	118	293	411
Goodwill			503
Non-controlling interests			-
Consideration ¹⁾			914
Less: cash and cash equivalents in acquired businesses			-79
Issue in kind			-234
Less: consideration not yet paid			-54
Effect on the Group's cash and cash equivalents			547

1) The consideration is stated excluding acquisition expenses.

PARENT COMPANY

Parent Company net sales totalled SEK 44 million (38) and profit after financial items was SEK 7 million (28). This amount includes revenues of SEK 0 million (23) from shares in Group companies. Net investments in non-current assets were SEK 1 million (0). The Parent Company's net financial asset was SEK 37 million, compared to SEK 104 million at the beginning of the fiscal period.

ACCOUNTING POLICIES

This interim report was prepared as per IFRSs and IAS 34 Interim Financial Reporting. The accounting policies and basis for calculations applied in the latest annual report were also used here. The interim report for the parent company was prepared in accordance with the Swedish Annual Accounts Act (1995:1554) and the Securities Market Act (2007:528), in compliance with recommendation RFR 2 Accounting for Legal Entities, of the Swedish Financial Reporting Board. The new and revised IFRS standards and IFRIC interpretations that come into force as of the 2015/2016 financial year have had no material effect on the Group's financial reports.

NOMINATION COMMITTEE

The 2015 Annual General Meeting authorised the Board Chairman to establish a nomination committee for upcoming elections to the Board, by appointing members from among representatives of the five shareholders who controlled the largest number of votes in the Company at 31 December 2015, to serve with the Chairman on the nomination committee. In accordance with the above, the committee comprises these appointed members: Anders Börjesson (Chairman of the Board), Tom Hedelius, Åsa Nisell (appointed by Swedbank Robur Fonder), Martin Wallin (appointed by Lannebo Fonder) and Johan Strandberg (appointed by SEB Investmant Management). Information on how to contact the committee is available on the Addtech website.

TRANSACTIONS WITH RELATED PARTIES

No transactions between Addtech and related parties that have significantly affected the Group's position and earnings have taken place during the period.

EVENTS AFTER THE END OF THE INTERIM PERIOD

Christina Kassberg assumed the position of CFO at Addtech on 4 February.

One company acquisition took place after the end of the reporting period:

On 1 February, Addtech acquired Goodtech Products AS to become part of the Components business area. Goodtech Products delivers products, solutions and services in the field of automation to Norwegian industry and the public sector. Goodtech has 23 employees and sales of around NOK 85 million.

The acquisition analyses are not yet complete and will be presented in the next interim report.

AddLife AB has signed an credit agreement for an overdraft facility of SEK 300 million that matures on 31 December 2016 and a credit facility of SEK 300 million that matures on 30 June 2017.

No other events of significance to the Group occurred after the end of the reporting period.

RISKS AND FACTORS OF UNCERTAINTY

Addtech's profit and financial position, as well as its strategic position, are affected by a number of internal factors under Addtech's control and by a number of external factors over which Addtech has limited influence. The most important risk factors for Addtech are the state of the economy, combined with structural change and the competitive situation. Risk and uncertainty factors are the same as in previous periods, please see section Risks and uncertainties (page 26-28) in Addtech's 2014/2015 annual report for further details. The Parent Company is indirectly affected by the above risks and uncertainty factors due to its role in the organisation.

Stockholm, 9 February 2016

Johan Sjö
President and Director

This report has not been subject to review by the company's auditor.

The Year-end report for the period 1 April 2015 - 31 March 2016 will be published on 12 May 2016.

The Annual General Meeting (AGM) of Addtech AB (publ.) will be held in Stockholm at 4.00 p.m. on 31 August 2016. For more information see Addtech's website.

For further information, please contact:
Johan Sjö President and CEO, +46 8 470 49 00

BUSINESS AREAS

Net sales by business area	2015/2016				2014/2015			
	Quarterly data, SEKm		Q3	Q2	Q1	Q4	Q3	Q2
Components	509	480	498	521	485	466	417	
Energy	390	371	324	353	358	362	273	
Industrial Process	359	357	357	373	358	350	322	
Power Solutions	314	277	297	295	255	274	264	
Life Science	472	371	267	285	302	215	255	
Parent Company and Group items	-2	-3	-4	0	-2	-3	-2	
Addtech Group	2,042	1,853	1,739	1,827	1,756	1,664	1,529	

Operating profit/loss by business area	2015/2016				2014/2015			
	Quarterly data, SEKm		Q3	Q2	Q1	Q4	Q3	Q2
Components	22	37	29	37	27	35	30	
Energy	27	29	27	31	26	32	25	
Industrial Process	23	30	24	19	18	24	16	
Power Solutions	25	31	32	33	25	38	27	
Life Science	33	16	30	26	32	14	33	
Parent Company and Group items	-5	-2	-3	-2	-3	-3	-4	
Operating profit/loss	125	141	139	144	125	140	127	
Finance income and expenses	-6	-5	-2	-5	-5	-5	-8	
Profit after financial items	119	136	137	139	120	135	119	

Net sales by business area	3 months ending		9 months ending		12 months ending	
	31 Dec 15	31 Dec 14	31 Dec 15	31 Dec 14	31 Dec 15	31 Mar 15
SEKm						
Components	509	485	1,487	1,368	2,008	1,889
Energy	390	358	1,085	993	1,438	1,346
Industrial Process	359	358	1,073	1,030	1,446	1,403
Power Solutions	314	255	888	793	1,183	1,088
Life Science	472	302	1,110	772	1,395	1,057
Parent Company and Group items	-2	-2	-9	-7	-9	-7
Addtech Group	2,042	1,756	5,634	4,949	7,461	6,776

Operating profit/loss and operating margin by business area	3 months ending				9 months ending				12 months ending			
	31 Dec 15		31 Dec 14		31 Dec 15		31 Dec 14		31 Dec 15		31 Mar 15	
	SEKm	%	SEKm	%	SEKm	%	SEKm	%	SEKm	%	SEKm	%
Components	22	4.3	27	5.6	88	5.9	92	6.8	125	6.2	129	6.9
Energy	27	7.0	26	7.2	83	7.6	83	8.3	114	7.9	114	8.4
Industrial Process	23	6.5	18	5.0	77	7.2	58	5.6	96	6.7	77	5.5
Power Solutions	25	8.0	25	10.1	88	9.9	90	11.5	121	10.3	123	11.4
Life Science	33	7.1	32	10.7	79	7.2	79	10.3	105	7.5	105	9.9
Parent Company and Group items	-5		-3		-10		-10		-12		-12	
Operating profit/loss	125	6.1	125	7.1	405	7.2	392	7.9	549	7.4	536	7.9
Finance income and expenses	-6		-5		-13		-18		-18		-23	
Profit after financial items	119		120		392		374		531		513	

GROUP SUMMARY

Income statement	3 months ending		9 months ending		12 months ending	
	31 Dec 15	31 Dec 14	31 Dec 15	31 Dec 14	31 Dec 15	31 Mar 15
SEKm						
Net sales	2,042	1,756	5,634	4,949	7,461	6,776
Cost of sales	-1,401	-1,193	-3,834	-3,356	-5,086	-4,608
Gross profit	641	563	1,800	1,593	2,375	2,168
Selling expenses	-389	-333	-1,055	-914	-1,382	-1,241
Administrative expenses	-135	-109	-349	-302	-459	-412
Other operating income and expenses	8	4	9	15	15	21
Operating profit	125	125	405	392	549	536
- as % of net sales	6.1	7.1	7.2	7.9	7.4	7.9
Financial income and expenses	-6	-5	-13	-18	-18	-23
Profit after financial items	119	120	392	374	531	513
- as % of net sales	5.8	6.8	7.0	7.6	7.1	7.6
Income tax expense	-23	-23	-85	-83	-115	-113
Profit for the period	96	97	307	291	416	400
<i>Attributable to:</i>						
Equity holders of the Parent Company	90	95	292	286	398	392
Non-controlling interests	6	2	15	5	18	8
Earnings per share (EPS), SEK*	1.35	1.45	4.40	4.30	6.00	5.90
Diluted EPS, SEK*	1.40	1.45	4.40	4.30	6.00	5.90
Average number of shares after repurchases, '000s	66,636	66,189	66,619	66,300	66,528	66,288
Number of shares at end of the period, '000s	66,958	66,197	66,958	66,197	66,958	66,456
Operating expenses include depreciation and amortisation						
- of property, plant and equipment in amounts of	-13	-11	-36	-31	-46	-41
- of intangible non-current assets in amounts of	-33	-25	-88	-68	-112	-92
* Calculated based on equity holders' portion of profit for the period.						
Statement of comprehensive income, SEKm	3 months ending		9 months ending		12 months ending	
MSEK	31 Dec 15	31 Dec 14	31 Dec 15	31 Dec 14	31 Dec 15	31 Mar 15
Profit for the period	96	97	307	291	416	400
<i>Components that will be reclassified to profit for the year</i>						
Cash flow hedges	0	0	-1	1	-1	1
Foreign currency translation differences for the period	-42	-17	-79	17	-69	27
<i>Components that will not be reclassified to profit for the year</i>						
Actuarial effects of the net pension obligation	-	-	-	-	-49	-49
Other comprehensive income	-42	-17	-80	18	-119	-21
Total comprehensive income	54	80	227	309	297	379
<i>Attributable to:</i>						
Equity holders of the Parent Company	49	77	215	302	282	369
Non-controlling interests	5	3	12	7	15	10

Balance sheet, SEKm	31 Dec 15	31 Mar 15	31 Dec 14
Goodwill	1,380	903	898
Other intangible non-current assets	928	640	656
Property, plant and equipment	224	198	193
Financial non-current assets	33	24	23
Total non-current assets	2,565	1,765	1,770
Inventories	1,098	849	859
Current receivables	1,229	1,156	1,078
Cash and cash equivalents	166	83	113
Total current assets	2,493	2,088	2,050
Total assets	5,058	3,853	3,820
Total equity	1,791	1,539	1,454
Interest-bearing provisions	319	318	254
Non-interest-bearing provisions	281	218	235
Non-current interest-bearing liabilities	47	20	23
Total non-current liabilities	647	556	512
Non-interest-bearing provisions	8	10	9
Current interest-bearing liabilities	1,346	573	767
Current non-interest-bearing liabilities	1,266	1,175	1,078
Total current liabilities	2,620	1,758	1,854
Total equity and liabilities	5,058	3,853	3,820

Statement of changes in Group equity, SEKm	1 Apr 15–31 Dec 15			1 Apr 14–31 Mar 15			1 Apr 14–31 Dec 14		
	Equity excl. non- control- ling interests	Non- control- ling interests	Total equity	Equity excl. non- control- ling interests	Non- control- ling interests	Total equity	Equity excl. non- control- ling interests	Non- control- ling interests	Total equity
Amount at beginning of period	1,504	35	1,539	1,330	19	1,349	1,330	19	1,349
Issue in kind	234	-	234	-	-	-	-	-	-
Exercised and issued call options	61	-	61	41	-	41	25	-	25
Repurchase of treasury shares	-45	-	-45	-35	-	-35	-35	-	-35
Dividend	-219	-7	-226	-200	-4	-204	-200	-4	-204
Change non-controlling interests	-53	54	1	-1	10	9	-	10	10
Total comprehensive income	215	12	227	369	10	379	302	7	309
Amount at end of period	1,697	94	1,791	1,504	35	1,539	1,422	32	1,454

Cash flow statement SEKm	3 months ending		9 months ending		12 months ending	
	31 Dec 15	31 Dec 14	31 Dec 15	31 Dec 14	31 Dec 15	31 Mar 15
Profit after financial items	119	120	392	374	531	513
Adjustment for items not included in cash flow	48	27	132	93	165	126
Income tax paid	-63	-48	-123	-67	-156	-100
Changes in working capital	84	100	-72	-14	-40	18
Cash flow from operating activities	188	199	329	386	500	557
Net investments in non-current assets	-21	-13	-54	-37	-72	-55
Acquisitions and disposals	-176	-17	-587	-256	-599	-268
Cash flow from investing activities	-197	-30	-641	-293	-671	-323
Dividend paid to shareholders	-	-	-217	-200	-217	-200
Repurchase of own shares	-	-	-45	-35	-45	-35
Other financing activities	61	-151	672	179	497	4
Cash flow from financing activities	61	-151	410	-56	235	-231
Cash flow for the period	52	18	98	37	64	3
Cash and cash equivalents at beginning of period	122	96	83	69	113	69
Exchange differences on cash and cash equivalents	-8	-1	-15	7	-11	11
Cash and cash equivalents at end of period	166	113	166	113	166	83

Fair values on financial instruments SEKm	31 Dec 15			31 Mar 15		
	Carrying amount	Level 2	Level 3	Carrying amount	Level 2	Level 3
Derivatives used in hedge accounting	0	0	-	3	3	-
Derivatives held for trading purposes	3	3	-	3	3	-
Total financial assets at fair value per level	3	3	-	6	6	-
Derivatives used in hedge accounting	1	1	-	1	1	-
Derivatives held for trading purposes	2	2	-	5	5	-
Contingent considerations	76	-	76	31	-	31
Total financial liabilities at fair value per level	79	3	76	37	6	31

The fair value and carrying amount are recognised in the balance sheet as shown in the table above.

For quoted securities, the fair value is determined on the basis of the asset's quoted price in an active market, level 1. As at the reporting date the Group had no items in this category.

For currency contracts and embedded derivatives, the fair value is determined on the basis of observable market data, level 2.

For contingent considerations, a cash-flow-based valuation is performed, which is not based on observable market data, level 3.

For the Group's other financial assets and liabilities, fair value is estimated to be the same as the carrying amount.

Contingent considerations	9 months ending	12 months ending
	31 Dec 15	31 Mar 15
Carrying amount, opening balance	31	27
Acquisitions during the year	59	31
Reversed through profit or loss	1	-13
Consideration paid	-16	-17
Interest expenses	2	1
Exchange differences	-1	2
Carrying amount, closing balance	76	31

Key financial indicators	12 månader t.o.m.				
	31 Dec 15	31 Mar 15	31 Dec 14	31 Mar 14	31 Mar 13
Net sales, SEKm	7,461	6,776	6,627	6,089	5,403
Operating profit, SEKm	549	536	529	501	437
Profit after financial items, SEKm	531	513	505	475	408
Profit for the period, SEKm	416	400	391	369	323
Operating margin, %	7.4	7.9	8.0	8.2	8.1
Profit margin, %	7.1	7.6	7.6	7.8	7.6
Equity ratio, %*	35	40	38	39	36
Return on equity, %*	26	28	28	30	31
Return on working capital (P/WC), %	40	44	45	47	45
Return on capital employed, %*	20	23	23	24	25
Debt / equity ratio, multiple*	1.0	0.6	0.7	0.6	0.7
Financial net liabilities, SEKm	1,546	828	931	776	763
Net debt / EBITDA, multiple	2.2	1.2	1.4	1.2	1.4
Net debt excl. pensions, SEKm	1,227	510	677	524	523
Net debt / equity ratio, multiple*	0.7	0.3	0.5	0.4	0.5
Interest coverage ratio, multiple	25.4	21.9	20.5	17.5	14.2
Average number of employees	2,360	2,224	2,197	2,100	1,815
Number of employees at end of the period	2,503	2,286	2,251	2,150	2,011

* Key financial indicators are calculated based on equity that includes non-controlling interests.

Key financial indicators per share	12 months ending				
	31 Dec 15	31 Mar 15	31 Dec 14	31 Mar 14	31 Mar 13
Earnings per share (EPS), SEK	6.00	5.90	5.80	5.50	4.85
Diluted EPS, SEK	6.00	5.90	5.80	5.45	4.85
Cash flow per share, SEK	7.50	8.40	7.40	7.25	5.20
Shareholders' equity per share, SEK*	25.35	22.60	21.50	20.10	16.70
Last price paid per share, SEK	143.75	115.75	106.25	101.75	72.33
Average number of shares after repurchases, '000s	66,528	66,288	66,251	66,003	65,394
Average number of shares adjusted for repurchases and dilution, '000s	66,621	66,615	66,660	66,457	65,533
Number of shares outstanding at end of the period, '000s	66,958	66,456	66,197	66,135	65,764

* Calculations based on proportion of equity attributable to the equity holders.

ACQUISITIONS

Acquisitions completed during the 2014/2015 and 2015/2016 financial years are distributed among the Group's business areas as follows:

Acquisitions	Time	Net sales, SEKm*	Number of employees*	Business Area
GigaCom AB, Sweden	April, 2014	30	6	Components
Solar Supply Sweden AB, Sweden	May, 2014	15	3	Power Solutions
Hans Følsgaard A/S, Denmark	July, 2014	360	65	Components/Energy
Frameco AB, Sweden	July, 2014	10	5	Power Solutions
Tampereen Sähköpalvelu Oy, Finland	July, 2014	70	25	Energy
Flow-Teknikk AS, Norway	August, 2014	35	6	Industrial Process
Amestec Oy, Finland	September, 2014	5	2	Components
Scandinavian Friction AB, Sweden	September, 2014	15	3	Industrial Process
Celltech China Ltd, Hong Kong	February, 2015	20**	25	Power Solutions
Dafine Engineering Oy, Finland	April, 2015	25	4	Energy
Mediplast AB, Sweden	July, 2015	465	120	Life Science
Fenno Medical Oy, Finland	July, 2015	185	35	Life Science
EB Elektro RE AS, Norway	July, 2015	85	20	Energy
CTM Lyng AS, Norway	September, 2015	135	55	Energy
Partco Oy, Finland	September, 2015	20	10	Components
RECAB Embedded Computers AB, Sweden	October, 2015	100	18	Components
Kretsteknik Nordic AB (assets and liabilities), Sweden	October, 2015	25	1	Components
Enoque Svenska AB, Sweden	October, 2015	6	2	Energy
Powermec AB, Sweden	November, 2015	150	26	Power Solutions
Goodtech Products AS, Norway	February, 2016	85	23	Components

* Refers to conditions at the time of acquisition on a full-year basis.

** The majority of net sales is internal within the Group.

PARENT COMPANY SUMMARY

Income statement SEKm	3 months ending		9 months ending		12 months ending	
	31 Dec 15	31 Dec 14	31 Dec 15	31 Dec 14	31 Dec 15	31 Mar 15
Net sales	15	13	44	38	60	54
Administrative expenses	-20	-17	-54	-47	-69	-62
Operating profit/loss	-5	-4	-10	-9	-9	-8
Profit from interests in Group companies	-	-	-	23	230	253
Interest income and expenses and similar items	6	2	17	14	21	18
Profit after financial items	1	-2	7	28	242	263
Appropriations	-	-	-	-	-18	-18
Profit before taxes	1	-2	7	28	224	245
Income tax expense	0	0	-2	-2	-50	-50
Profit for the period	1	-2	5	26	174	195

Total comprehensive income	1	-2	5	26	174	195
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Balance sheet, SEKm	31 Dec 15	31 Mar 15	31 Dec 14
Intangible non-current assets	0	0	0
Property, plant and equipment	4	4	4
Non-current financial assets	2,890	2,493	2,490
Total non-current assets	2,894	2,497	2,494
Current receivables	358	363	107
Cash and bank balances	-	-	0
Total current assets	358	363	107
Total assets	3,252	2,860	2,601
Equity	778	974	789
Untaxed reserves	355	355	337
Provisions	16	16	16
Non-current liabilities	404	533	430
Current liabilities	1,699	982	1,029
Total equity and liabilities	3,252	2,860	2,601
Pledged assets	-	-	-
Contingent liabilities	157	157	155

This information is disclosed in accordance with the Swedish Securities Markets Act, the Swedish Financial Instruments Trading Act and/or the regulations of Nasdaq Stockholm. The information was submitted for publication on 9 February 2016 at 12:00 p.m. (CET).

INTERIM REPORT 1 APRIL-31 DECEMBER 2015

1 October 2015–31 December 2015 (3 months)

- Net sales in the third quarter rose by 56 percent to SEK 472.1 million (301.9), of which organic growth totalled 4 percent.
- EBITA rose by 12 percent to SEK 42.1 million (37.6) and EBITA-margin amounted to 8.9 percent (12.5). Excluding preparation costs for the IPO of SEK 5.9 million EBITA increased by 28 percent and EBITA-margin amounted to 10.2 percent.
- Profit after tax amounted to SEK 27.2 million (26.0).

1 April 2015–31 December 2015 (9 months)

- Net sales rose by 44 percent to SEK 1,109.7 million (772.1), of which organic growth totalled 4 percent.
- EBITA rose by 10 percent to SEK 100.1 million (90.8) and EBITA-margin amounted to 9.0 percent (11.8).
- Profit after tax amounted to SEK 59.0 million (61.1).
- Earnings per share (EPS) totalled SEK 3.31 (3.84). For the most recent 12-month period, earnings per share was SEK 4.40 (5.07)
- Cash flow from operations reached SEK 102.4 million (84.9)
- Return on equity was 26.9 percent (27.7) and the equity ratio was 22.2 percent (50.1).
- During the interim period two acquisitions made by the group have taken effect, adding sales of about SEK 650 million on an annual basis.
- Preparations for a separate listing on Nasdaq Stockholm for AddLife AB, through a distribution of shares to Addtech's shareholders, are progressing according to plan.
- The Board of Directors of AddLife is planning a rights issue to existing shareholders in conjunction with the listing of the Company's share on Nasdaq Stockholm. The rights issue is expected to raise approximately SEK 300 million for AddLife with full subscription.

SEKm	3 months ending			9 months ending			12 months ending	
	31 Dec 15	31 Dec 14	change	31 Dec 15	31 Dec 14	change	31 Dec 15	31 Mar 15
Net sales	472.1	301.9	56%	1,109.7	772.1	44%	1,394.4	1,056.8
EBITA	42.1	37.6	12%	100.1	90.8	10%	128.9	119.6
EBITA-margin, %	8.9	12.5		9.0	11.8		9.2	11.3
Profit before tax	31.1	34.0	-8%	76.1	80.1	-5%	101.3	105.3
Profit for the period	27.2	26.0	5%	59.0	61.1	-3%	78.3	80.4
Earnings per share, SEK	1.38	1.63	-15%	3.31	3.84	-14%	4.40	5.06

AddLife in brief

AddLife is an independent provider in Life Science that offers high-quality products, services and advice to both the private and public sector, mainly in the Nordic region. The Group is divided into two business areas: LabTech and MedTech. The Group comprises approximately 25 operating subsidiaries that provide equipment, instruments, medical devices and reagents, as well as advice and technical support to customers primarily in medicine, research and academia, along with the food and pharmaceutical industries. The Company is active in the Nordic countries and is also represented by smaller businesses on the European market in Germany, the Benelux countries, Estonia and Italy. AddLife is the market leader in the Nordic region in several well-defined niches in the market areas of diagnostics, medical devices, biomedical research and laboratory analysis.

Message from the CEO

The Life Science market is developing positively, with growing demand from both health care and research. The trend in the Nordic region reflects the increasing healthcare needs of a growing and aging population. Meanwhile, market conditions are changing in response to technological developments and growing competition for larger contracts with public sector health services in the Nordic countries. Our businesses constantly strive to improve, deliver greater added value, engage in technological developments and leverage the advantages in the Group through our “small scale business - large scale wise” model.

Overall, the business situation in the third quarter has been favourable and our companies occupy a good market position in their respective niches. Overall, our sales grew this quarter by 56 percent, of which 4 percent is organic growth.

In Sweden, the appetite to invest in health care is generally strong. Meanwhile, both private and public stakeholders are engaging in clinical research initiatives in Sweden, where our companies have robust offerings in selected niches. For example, initiatives to create various “life science clusters” are underway in the Öresund region. The trend in the Danish market is also favourable, where the pharmaceutical industry in particular is investing in research and development. In contrast, the investment climate in Finland is weaker, though several of our Finnish companies continued to perform well this quarter. In Norway, cutbacks in oil and gas as well as the weakening of the NOK have had a general impact on the market. In all of the Nordic countries, the trend is shifting towards larger contracts with public services, resulting in increased competition while squeezing margins in certain product areas. We chose not to compete for some of the contracts in these product areas, but participated in others where we can still generate earnings growth through greater internal efficiency.

The preparations to list AddLife separately on Nasdaq Stockholm continued this quarter and earnings for the quarter include preparation costs for the IPO of approximately SEK 6 million.

AddLife appointed a new Board of Directors consisting of Johan Sjö (chairman), Håkan Roos, Fredrik Börjesson, Stefan Hedelius, Birgit Stattin Norinder and Eva Nilsagård.

The Board of Directors of AddLife is planning a rights issue to existing shareholders in conjunction with the listing of the Company's share on Nasdaq Stockholm. The rights issue is expected to raise approximately SEK 300 million for AddLife with full subscription. The purpose of the issue of new shares is to create a financial position from which the Group will be able to immediately continue to generate profitable growth through acquisitions. AddLife's expected three largest shareholders in terms of votes, representing about 38.0 percent of the votes and about 18.5 percent of the capital, have expressed their willingness to subscribe to their share of the rights issue.

I have had the privilege as CEO of leading AddLife through the planned IPO and onward onto its own feet. Artur Aira, previously Business Area Manager at Addtech Life Science, has been appointed Executive Vice President and Martin Almgren, previously Group Accounting Manager at Addtech AB, has been appointed Chief Financial Officer of AddLife AB.

Over the past ten years that Life Science has been part of Addtech, the business area developed and broadened its product range, while increasing its sales from around SEK 450 million to roughly SEK 1,400 million. Today's AddLife has a strong platform of entrepreneurial subsidiaries with expertise in a variety of niches in the Life Science market. Listing opens up great opportunities to increase AddLife's exposure and focus on the Life Science market area. AddLife will be better able to attract talented employees, engage leading vendors and acquire new companies, and thereby provide a wider range of competitive products as well as expert advice and services to the Group's customers. Together we will continue to work to achieve long-term profitable growth by developing both our business and our organisation.

Kristina Willgård
President and CEO

Financial targets for AddLife

The Board of Directors has set the following financial targets:

- Growth in profit (EBITA) for the long-term will be 15 percent per year
- Profitability will be at least 45 percent, measured as the ratio between EBITA and working capital (P/WC).
- The Board of Directors of AddLife set a long-term goal to pay a dividend corresponding to 30-50 percent of profit after tax. When determining the dividend, the Company's Board will consider investment needs and other factors that it considers to be relevant.

The Board plans to propose to the Annual General Meeting that no dividend be paid for the 2015/2016 financial year.

Group development in the quarter

Net sales in the third quarter increased by 56 percent to SEK 472.1 million (301.9). For comparable units, growth increased 4 percent and acquired growth totalled 54 percent. Exchange rate changes had a negative effect of 2 percent on net sales, corresponding to SEK 3.9 million, and a marginal negative effect corresponding to SEK 0.2 million on operating profit. EBITA increased by 12 percent to SEK 42.1 million (37.6) and EBITA-margin amounted to 8.9 percent (12.5). Excluding costs for preparation of the listing of SEK 5.9 million EBITA increased by 28 percent, corresponding to an EBITA-margin of 10.2 percent.

The lower underlying EBITA margin compared with the previous year is attributable in part to a change in the product mix since AddLife carried out two major acquisitions as per 1 July 2015 and in part to a lower gross margin in the contracts we chose to accept where we face growing competition. Net financial items amounted to SEK -2.5 million (0.6) and profit after financial items reached SEK 31.1 million (34.0). Financial expenses increased because of the financing for the acquisitions made during the interim period. Profit after tax for the quarter rose by 5 percent to SEK 27.2 million (26.0) corresponding to EPS of SEK 1.38 (1.63).

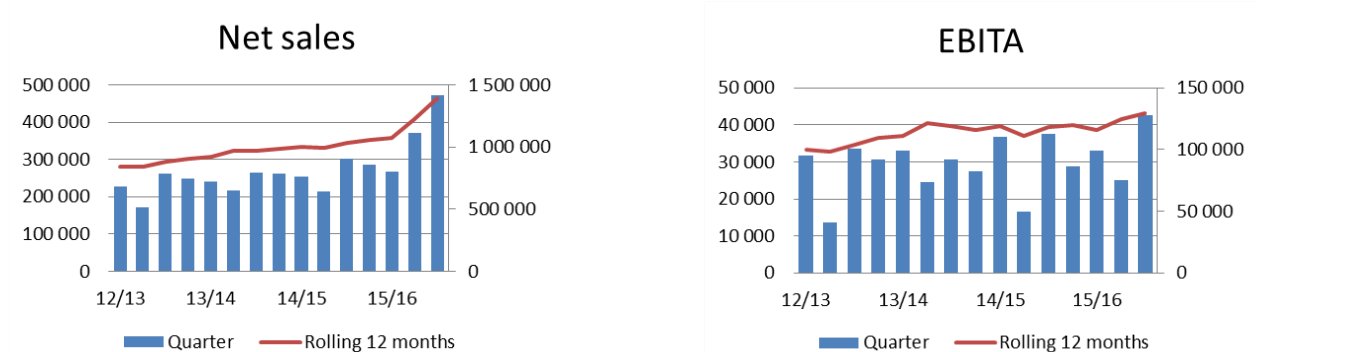
Group development in the period

Net sales in the first nine months of the financial year increased by 44 percent to SEK 1,109.7 million (772.1). For comparable units, growth increased 4 percent and acquired growth totalled 40 percent. Exchange rate changes had a negative effect on net sales, corresponding to SEK 3.5 million, and a marginal negative effect corresponding to SEK 0.3 million on operating profit.

EBITA increased during the interims period 10 percent to SEK 100.1 million (90.8) and EBITA-margin amounted to 8.9 percent (12.5). Excluding costs for preparation of the listing of SEK 5.9 million EBITA increased by 28 percent, corresponding to an EBITA-margin of 10.2 percent.

Net financial items were SEK -4.0 million (-1.8) and the change is due to increased interest expense related to the financing of acquisitions during the year. Profit after financial items decreased 5 percent and reached SEK 76.1 million (80.1).

Profit after tax for the interim period decreased by 3 percent to SEK 59.0 million (61.1) and the effective tax rate was 22 percent (24). Taxes were lower due to tax-exempt capital gains on the disposal of a property company. EPS for the interim period decreased to SEK 3.31 (3.84) and for the most recent 12-month period, EPS was SEK 4.40 (5.07).



Development in the business areas

AddLife's subsidiaries are organised in two business areas; LabTech and MedTech.

LabTech

The LabTech business Area consists of about 15 companies active in the market areas diagnostics, biomedical research and laboratory equipment.

SEKm	3 months ending			9 months ending			12 months ending	
	31 Dec 15	31 Dec 14	change	31 Dec 15	31 Dec 14	change	31 Dec 15	31 Mar 15
Net sales	302.8	295.1	3%	781.8	753.5	4%	1,060.2	1,031.9
EBITA	38.0	36.4	4%	85.3	87.9	-3%	114.3	116.9
EBITA-margin, %	12.5	12.3		10.9	11.7		10.8	11.3

LabTechs net sales increased in the third quarter by 3 percent to SEK 302.8 million (295.1), of which entirety is organic. EBITA increased to SEK 38.0 million (36.4), corresponding to an EBITA-margin of 12.5 percent (12.3). Net sales during the interim period increased by 4 percent to SEK 781.8 million (753.5) and EBITA amounted to SEK 85.3 million (87.9), corresponding to an EBITA-margin of 10.9 percent (11.7).

In general, the market in this business area is developing favourably. Demand for diagnostic equipment and reagents for the Nordic healthcare sector was stable. Newer technologies in diagnostics are mainly responsible for growth here. Our Finnish companies performed well this quarter, despite a challenging market environment. Overall, the EBITA margin fell during the financial year because we accepted contracts with lower gross margins in certain product segments due to tougher competition and we also changed the product mix, as more diagnostic instruments sold compared with the previous year. Demand for equipment and consumables in health care and research laboratories was robust during the quarter, especially for products used in cell and molecular biology research. Initiatives from both the public sector and from various funds and foundations contributed to the increased willingness to invest in clinical research, particularly in Sweden and Denmark.

MedTech

The MedTech business area consists of about 10 companies that provide medical device products within the medtech market, with a focus on surgery, thoracic medicine, neurology, wound care, anaesthesia, intensive care, ear, nose and throat, ostomies, and home healthcare.

SEKm	3 months ending			9 months ending			12 months ending	
	31 Dec 15	31 Dec 14	change	31 Dec 15	31 Dec 14	change	31 Dec 15	31 Mar 15
Net sales	169.3	6.8	2,390%	327.9	18.6	1,663%	334.2	24.9
EBITA	11.6	0.8	1,350%	20.2	2.7	648%	21.4	3.9
EBITA-margin, %	6.9	11.8		6.2	14.5		6.4	15.7

In the third quarter MedTechs net sales increased to SEK 169.3 million (6.8) and EBITA reached SEK 11.6 million (0.8), corresponding to an EBITA-margin of 6.9 percent (11.8). The increase in net sales comes entirely from the acquisition of Mediplast and Fenno Medical as of 1 July 2015. The lower underlying EBITA-margin compared to last year is also mainly due to a change in product mix because of the acquisitions. During the interim period net sales amounted to SEK 327.9 million (18.6) and EBITA reached SEK 20.2 million (2.7).

In the MedTech segment, integration of two recent acquisitions—Mediplast and Fenno Medical—continues. Overall, the business situation is stable for the quarter, but demand varies depending on geography and product segment. Demand has been stable in the Swedish market, but the market situation in Finland has been more challenging. In both Sweden and Finland the EBITA margin has been affected by fierce competition for major contracts, along with exchange rate effects and the product mix. Although the markets in Norway and Denmark were somewhat weaker, the companies still performed well and were able to improve their margins. Exports of own products outside the Nordic region developed favourably. The product mix improved this quarter than the previous quarter, with a higher proportion of own products, but the share of durable goods remained somewhat low. Overall, the newly acquired companies, Mediplast and Fenno Medical achieved sales and earnings on a par with their performance the previous year.

Financial position and cash flow

At the end of the period the equity ratio stood at 22.2 percent (50.1). In connection with the listing of AddLife, all dealings with the Addtech Group will be netted and settled. The adjusted equity ratio per 31 December 2015, calculated based on netting of transactions with the Addtech Group, amounts to 25.2 percent. Equity per share, excluding non-controlling interest, totaled SEK 16.28 (19.73). The return on equity at the end of the period was 26.9 percent (27.7). Return on working capital, P/WC (EBITA in relation to working capital) amounted to 65.8 percent (93.2). The change in return on working capital between the years is attributable to the increase in capital tied up in inventory by Mediplast and Fenno Medical compared with other companies in AddLife.

The Group's interest-bearing net debt at the end of the period stood at SEK 641.5 million (29.8), including pension liabilities of SEK 72.8 million (58.7). The net debt/equity ratio, calculated on the basis of net debt including provisions for pensions, totaled 2.0 (0.0). The increase in the net debt/equity ratio relates to loans raised to finance the acquisition of Mediplast and Fenno in July 2015, as well as to the acquisition of 20 companies from Addtech AB's Life Science segment business area that AddLife AB acquired from Addtech Nordic AB at carrying amount in June 2015. All loans are intra-group with Addtech AB.

Cash and cash equivalents, consisting of cash and bank balances together with AddLife company's holdings in Addtech's cashpool, totaled SEK 129.8 million (69.2) as of 31 December 2015. AddLife company's holdings in Addtech's cashpool as of 31 December 2015 amounted to SEK 69.0 million (68.7).

During the interim period cash flow from the operating activities reached SEK 102.4 million (84.9). The increased cash flow during the interim period is mainly due to decreased working capital. In the quarter the cash flow from working capital has decreased which is attributable to increased accounts receivables in December. Company acquisitions amounted to SEK 233.9 million (0.0) and sale of company totalled SEK 6.4 million (0.0). Investments in non-current assets totalled SEK 16.4 million (12.4) and disposal of non-current assets was SEK 0.7 million (1.1). Dividend of SEK 18.1 million (20.9) was paid.

The Board of Directors of AddLife is planning a rights issue in conjunction with the separate listing that is expected to raise approximately SEK 300 million for AddLife with full subscription. AddLife's expected three largest shareholders in terms of votes, representing about 38.0 percent of the votes and 18.5 percent of the capital, have expressed willingness to subscribe to their share of the rights issue.

Employees

At the end of the period, the number of employees was 423, compared to 286 at the beginning of the financial year. During the period, implemented acquisitions led to an increase of 155 in the number of employees. The average number of employees during the latest 12-month period was 317 (284).

Acquisitions and divestments

During the second quarter two company acquisitions took place:

On 1 July Addtech acquired all shares in Mediplast AB. Mediplast AB is the parent company of the Mediplast Group and is a leading Nordic supplier of medical technology equipment and consumables. The company has its head offices in Malmö and pursues operations via its own trading companies in Sweden, Denmark, Finland, Norway and the Netherlands. Mediplast also has its own production facilities in Denmark, Finland and Italy. The company holds a strong position in the Nordic countries and markets both its own products as well as those of leading suppliers in the areas of surgery, intensive care, thorax/neuro, ENT and ostomy care. Mediplast's customers operate in both the private and public sectors. In the 2014 financial year, the Mediplast Group generated sales totalling approximately SEK 465 million, an operating profit before amortisation of intangible assets (EBITA) of around SEK 45 million and had roughly 120 employees. The total purchase consideration for all shares in Mediplast consisted of a cash payment of SEK 259.4 million and 3,008,757 issued shares to a value of SEK 234.3 million, giving a total purchase consideration of SEK 493.7 million.

On 1 July, Life Science has acquired all shares in Fenno Medical Oy via Mediplast AB. Fenno Medical is a leading medtech actor in the Finnish market, marketing a broad range of medical equipment and consumables from world-leading suppliers. The company has around 35 employees and sales of approximately EUR 20 million.

On 11 December the property company Skagshaw Invest AB was sold. The company has no employees and only had rental revenue from Group companies.

The combined effect of the acquisitions on the AddLife Group's net sales was SEK 310 million, on EBITA it was SEK 21 million, on operating profit it was SEK 11 million and on profit after tax for the period it was SEK 6 million. Had the acquisitions been completed on 1 April 2015, their impact would have been an estimated SEK 462 million on Group net sales, about SEK 34 million on EBITA, about SEK 17 million on operating profit and some SEK 12 million on profit after tax for the interim period.

According to the preliminary acquisition analyses, the assets and liabilities included in the acquisitions were as follows:

	Carrying amount at acquisition date	Adjustment to fair value	Fair value
Intangible non-current assets	8.0	189.7	197.7
Other non-current assets	26.5	-	26.5
Inventories	109.8	-	109.8
Other current assets	120.5	-	120.5
Deferred tax liability/tax asset	-3.7	-41.1	-44.8
Other liabilities	-271.1	-	-271.1
Acquired net assets	-10.0	148.6	138.6
Goodwill			355.1
Consideration 1)			493.7
Less: cash and cash equivalents in acquired businesses			-25.5
Cash issue			-234.3
Effect on the Group's cash and cash equivalents			233.9

1) The consideration is stated excluding acquisition expenses.

The goodwill resulting from the acquisitions is attributable to expectations that the Group's position in the market in question for each acquisition will grow stronger and to the knowledge accumulated in the companies acquired. Transaction costs for the acquisitions totalled SEK 3.1 million and are recognised in selling expenses.

Acquisitions completed during the financial year 2015/2016 are distributed among the Group's business areas as follows:

Acquisitions	Time	Net sales, SEKm*	Number of employees*	Business area
Mediplast AB, Sweden	July, 2015	465	120	MedTech
Fenno Medical Oy, Finland	July, 2015	185	35	MedTech

* Refers to conditions at the time of acquisition on a full-year basis.

Accounting policies

This interim report was prepared as per IFRSs and IAS 34 Interim Financial Reporting. The interim report for the parent company was prepared in accordance with the Swedish Annual Accounts Act (1995:1554) and the Securities Market Act (2007:528), in compliance with recommendation RFR 2 Accounting for Legal Entities, of the Swedish Financial Reporting Board. The accounting policies and basis for calculations applied in the 2014/2015 annual report for Addtech AB were also used here. The new and revised IFRS standards and IFRIC interpretations effective from financial year 2015/2016, have not had any material effect on the consolidated financial statements.

The Group was formed on 22 June 2015 when AddLife AB acquired 20 companies that were part of Addtech AB's Life Science segment from Addtech Nordic AB at carrying amount. Since the businesses did not historically comprise a Group under IFRS definitions, there are no consolidated financial statements for periods prior to 22 June 2015. The historical financial information for periods through 22 June 2015 have therefore been prepared as combined financial statements for the reporting entity comprising AddLife AB and the 20 subsidiaries. Net debt in the combined financial statements consists of historical indebtedness recognised for the reporting entity.

Parent company

Parent Company profit after financial items was SEK -10.0 million (-). At the end of the interim period the Parent Company's net financial debt was SEK 485.9 million (-). At the end of the interim period the share capital stood at SEK 40.1 million.

Transactions with related parties

Intercompany transactions with the Addtech Group are reported as external receivables and liabilities. As of 31 December SEK 50.8 million are included in other current receivables regarding AddLife company's claim in Addtech's internal bank. In cash and bank balances SEK 69.0 million regarding receivables in Addtech's cashpool are included. SEK 690.8 million regarding AddLife company's loans in Addtech's internal bank and Addtech's cashpool are included in current interest-bearing liabilities. In current non-interest-bearing liabilities intercompany transaction with Addtech companies amounted to SEK 4.2 million are included. Other than transactions with the Addtech Group, no transactions with related parties that materially affected the Group's position and earnings took place during the year.

Events after the end of the interim period

The Company signed a credit agreement for an overdraft facility of SEK 300 million that matures on 31 December 2016 and a credit facility of SEK 300 million that matures on 30 June 2017. The facilities are associated with special terms and conditions known as covenants. No other events of significance to the Group occurred after the end of the reporting period.

Nomination committee

The Extraordinary General Meeting, held 9 December 2015, resolved to adopt the following principles for appointing the Nomination Committee. The Nomination Committee shall consist of representatives of the five largest shareholders in terms of votes as of 31 December each year as well as the Chairman of the Board. The General Meeting of Shareholders on 9 December 2015 gave the chairman a mandate to contact the five largest shareholders annually. The largest shareholder in terms of votes shall appoint the Chair of the Nomination Committee. The Nomination Committee issue will be addressed at the first Annual General Meeting following the listing. The Nomination Committee prior to the listing has consisted of Anders Börjesson, Tom Hedelius and Håkan Roos, as well as representatives of Swedbank Robur Funds and Lannebo Funds.

Risks and uncertainties

AddLife's earnings and financial position, as well as its strategic position, are affected by various internal factors within AddLife's control and various external factors over which AddLife has limited influence. AddLife's most significant external risks are the state of the economy and market trends combined with public sector contracts and policy decisions, as well as competition. The risks and uncertainties are the same as in previous periods. The Parent Company is indirectly affected by the above risks and uncertainties through its function in the Group.

Stockholm, 9 February 2016

Kristina Willgård
President and CEO

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Martin Almgren, CFO, +46 70 228 15 45

Report on review of interim financial information

To the Board of Directors of AddLife AB (publ)
Corporate ID number 556995-8126

Introduction

We have reviewed the summary interim financial information (interim report) for AddLife AB (publ.) as at 31 December 2015 and the nine-month period that ended as at this date. The Board of Directors and the CEO are responsible for the preparation and presentation of this interim report in accordance with IAS 34 and the Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our review.

Focus and scope of the review

We conducted our review in accordance with the International Standard on Review Engagements ISRE 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review consists of making inquiries, primarily of persons responsible for financial and accounting issues, and conducting an analytical review and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the International Standards on Auditing (ISA) and other generally accepted auditing standards. The procedures performed in a review do not enable us to obtain a level of assurance that would make us aware of all significant matters that might be identified in an audit. The conclusion based on a review therefore does not provide the same assurance as a conclusion expressed based on an audit.

Conclusion

Based on our review, nothing has come to our attention that gives us cause to believe that the interim report was not prepared, in all material respects, in accordance with IAS 34 and the Annual Accounts Act for the Group and in accordance with the Annual Accounts Act for the Parent Company.

Stockholm, 9 February 2016

KPMG AB

George Pettersson
Authorised Public Accountant

Business areas

Net sales by business area Quarterly data, SEKm	2015/2016			2014/2015			
	Q 3	Q 2	Q 1	Q 4	Q 3	Q 2	Q 1
LabTech	302.8	218.4	260.6	278.4	295.1	209.9	248.5
MedTech	169.3	152.1	6.5	6.3	6.8	5.3	6.5
Parent Company and Group items	0.0	0.0	0.0	0.0	0.0	0.0	0.0
AddLife Group	472.1	370.5	267.1	284.7	301.9	215.2	255.0

EBITA by business area Quarterly data, SEKm	2015/2016			2014/2015			
	Q 3	Q 2	Q 1	Q 4	Q 3	Q 2	Q 1
LabTech	38.0	15.7	31.6	29.0	36.4	14.9	36.6
MedTech	11.6	8.0	0.6	1.2	0.8	0.9	1.0
Parent Company and Group items	-7.5	1.4	0.7	-1.4	0.4	0.8	-1.0
EBITA	42.1	25.1	32.9	28.8	37.6	16.6	36.6
Depreciation intangible assets	-8.5	-8.3	-3.2	-3.0	-3.0	-3.0	-2.9
Operating profit	33.6	16.8	29.7	25.8	34.6	13.6	33.7
Finance income and expenses	-2.5	-1.0	-0.5	-0.6	-0.6	-0.6	-0.6
Profit after financial items	31.1	15.8	29.2	25.2	34.0	13.0	33.1

Net sales by business area MSEK	3 months ending		9 months ending		12 months ending	
	31 Dec 15	31 Dec 14	31 Dec 15	31 Dec 14	31 Dec 15	31 Mar 15
LabTech	302.8	295.1	781.8	753.5	1 060.2	1 031.9
MedTech	169.3	6.8	327.9	18.6	334.2	24.9
Parent Company and Group items	0.0	0.0	0.0	0.0	0.0	0.0
AddLife Group	472.1	301.9	1 109.7	772.1	1 394.4	1 056.8

EBITA and EBITA-margin by business area and operating profit for the Group	3 months ending				9 months ending				12 months ending			
	31 Dec 15		31 Dec 14		31 Dec 15		31 Dec 14		31 Dec 15		31 Mar 15	
	SEKm	%	SEKm	%	SEKm	%	SEKm	%	SEKm	%	SEKm	%
LabTech	38.0	12.5	36.4	12.3	85.3	1.9	87.9	11.7	114,3	10.8	116.9	11.3
MedTech	11.6	6.9	0.8	11.8	20.2	6.2	2.7	14.5	21,4	6.4	3.9	15.7
Parent Company and Group items	-7.5		0.4		-5.4		0.2		-6,8		-1.2	
EBITA	42.1	8.9	37.6	12.5	100.1	9.0	90.8	11.8	128,9	9.2	119.6	11.3
Depreciation intangible assets	-8.5		-3.0		-20.0		-8.9		-23,0		-11.9	
Operating profit	33.6	7.1	34.6	11.5	80.1	7.2	81.9	10.6	105,9	7.6	107.7	10.2
Finance income and expenses	-2.5		-0.6		-4.0		-1.8		-4,6		-2.4	
Profit after financial items	31.1		34.0		76.1		80.1		101,3		105.3	

Group summary

Income statement SEKm	3 months ending		9 months ending		12 months ending	
	31 Dec 15	31 Dec 14	31 Dec 15	31 Dec 14	31 Dec 15	31 Mar 15
Net sales	472.1	301.9	1 109.7	772.1	1,394.4	1,056.8
Cost of sales	-310.5	-189.6	-721.6	-478.0	-904.6	-661.0
Gross profit	161.6	112.3	388.1	294.1	489.8	395.8
Selling expenses	-99.7	-62.2	-245.4	-168.4	-304.1	-227.1
Administrative expenses	-34.3	-14.9	-69.3	-43.1	-86.0	-59.8
Other operating income and expenses	6.0	-0.6	6.7	-0.7	6.2	-1.2
Operating profit	33.6	34.6	80.1	81.9	105.9	107.7
Financial income and expenses	-2.5	-0.6	-4.0	-1.8	-4.6	-2.4
Profit after financial items	31.1	34.0	76.1	80.1	101.3	105.3
Tax	-3.9	-8.1	-17.1	-19.0	-23.0	-24.9
Profit for the period	27.2	26.0	59.0	61.1	78.3	80.4
<i>Attributable to:</i>						
<i>Equity holders of the Parent Company</i>	27.2	26.0	59.0	61.0	78.4	80.4
<i>Non-controlling interest</i>	0.0	0.0	0.0	0.1	-0.1	0.0
Earnings per share (EPS), SEK*	1.38	1.63	3.31	3.84	4.40	5.06
<i>Average number of shares after repurchases, '000s</i>	19,694	15,892	18,436	15,892	17,809	15,892
<i>Number of shares at end of the period, '000s</i>	19,694	15,892	19,694	15,892	19,694	15,892

* Calculated based on equity holders' portion of profit for the period.

EBITA	42.1	37.6	100.1	90.8	128.9	119.6
Depreciations included in operating expenses						
– Property, plant and equipment	-3.8	-2.5	-10.4	-7.4	-13.0	-10.0
– intangible non-current assets from acquisitions	-7.4	-2.9	-18.1	-8.7	-21.0	-11.6
– other intangible non-current assets	-1.1	-0.1	-1.9	-0.2	-2.0	-0.3

Statement of comprehensive income SEKm	3 months ending		9 months ending		12 months ending	
	31 Dec 15	31 Dec 14	31 Dec 15	31 Dec 14	31 Dec 15	31 Mar 15
Profit for the period	27.2	26.0	59.0	61.1	78.3	80.4
<i>Components that will be reclassified to profit for the year</i>						
Foreign currency translation differences for the period	-4.5	-0.8	-8.1	-0.2	-5.1	2.8
<i>Components that will not be reclassified to profit for the year</i>						
Revaluations of defined benefit pension plans	-	-	-	-	-14.1	-14.1
Tax attributable to items not to be reversed in profit or loss	-	-	-	-	3.3	3.3
Other comprehensive income	-4.5	-0.8	-8.1	-0.2	-15.9	-8.0
Total comprehensive income	22.7	25.2	50.9	60.9	62.4	72.4
<i>Attributable to:</i>						
Equity holders of the Parent Company	22.7	25.2	50.9	60.8	62.5	72.4
<i>Non-controlling interests</i>	0.0	0.0	0.0	0.1	-0.1	0.0

Balance sheet, SEKm	31 Dec 15	31 Mar 15	31 Dec 14
Goodwill	478.2	123.6	124.3
Other intangible non-current assets	247.3	68.9	71.7
Property, plant and equipment	55.6	31.0	30.0
Financial non-current assets	10.5	8.7	72.5
Total non-current assets	791.6	232.2	298.5
Inventories	212.9	83.3	89.9
Current receivables	309.7	245.3	168.4
Cash and cash equivalents	129.8	82.5	69.2
Total current assets	652.4	410.6	327.5
Total assets	1,444.0	643.3	626.0
Total equity	320.7	263.3	313.9
Interest-bearing provisions	72.8	73.1	58.7
Non-interest-bearing provisions	54.6	12.9	18.0
Non-current interest-bearing liabilities	1.3	0.1	36.5
Total non-current liabilities	128.7	86.1	113.2
Non-interest-bearing provisions	0.0	0.7	0.2
Current interest-bearing liabilities	697.2	28.0	3.6
Current non-interest-bearing liabilities	297.4	265.2	195.1
Total current liabilities	994.6	293.9	198.9
Total equity and liabilities	1 444.0	643.3	626.0

Statement of changes in Group equity, SEKm	1 Apr 15 – 31 Dec 15			1 Apr 14 – 31 Mar 15			1 Apr 14 – 31 Dec 14		
	Equity excl. non-control-ling interests	Non- control-ling interests	Total equity	Equity excl. non-control-ling interests	Non- control-ling interests	Total equity	Equity excl. non-control-ling interests	Non- control-ling interests	Total equity
Amount at beginning of period	263.0	0.3	263.3	270.8	0.8	271.6	270.8	0.8	271.6
New share issue	67.2	-	67.2	-	-	-	-	-	-
Issue in kind	234.3	-	234.3	-	-	-	-	-	-
Dividend	-294.9	-0.1	-295.0	-80.0	-0.4	-80.4	-17.4	-0.4	-17.8
Registration share capital	-	-	-	0.5	-	0.5	-	-	-
Change non-controlling interests	-	-	-	-0.7	-0.1	-0.8	-0.6	-0.1	-0.7
Total comprehensive income	50.9	0.0	50.9	72.4	0.0	72.4	60.8	0.1	60.9
Amount at the end of the period	320.5	0.2	320.7	263.0	0.3	263.3	313.6	0.4	314.0

Cash flow statement SEKm	3 months ending		9 months ending		12 months ending	
	31 Dec 15	31 Dec 14	31 Dec 15	31 Dec 14	31 Dec 15	31 Mar 15
Profit after financial items	31.1	34.1	76.1	80.1	101.3	105.3
Adjustment for items not included in cash flow	11.4	4.9	30.2	16.8	36.5	23.1
Income tax paid	-12.6	4.7	-16.0	3.7	-34.8	-15.1
Changes in working capital	-33.4	0.9	12.1	-15.7	34.9	7.1
Cash flow from operating activities	-3.5	44.6	102.4	84.9	137.9	120.4
Net investments in non-current assets	-4.3	-2.8	-15.7	-11.3	-19.6	-15.2
Acquisitions and disposals	6.4	-	-227.5	-	-227.5	-
Cash flow from investing activities	2.1	-2.8	-243.2	-11.3	-247.1	-15.2
Dividend paid to shareholders	-	-	-18.1	-20.9	-77.6	-80.4
Other financing activities	49.2	-20.1	209.2	-61.0	250.1	-20.1
Cash flow from financing activities	49.2	-20.1	191.1	-81.9	172.5	-100.5
Cash flow for the period	47.8	21.7	50.3	-8.3	63.3	4.7
Cash and cash equivalents at beginning of period	84.1	48.1	82.5	76.8	69.2	76.8
Exchange differences on cash and cash equivalents	-2.1	-0.6	-3.0	0.7	-2.7	1.0
Cash and cash equivalents at end of the period	129.8	69.2	129.8	69.2	129.8	82.5

Fair values on financial instruments SEKm	31 Dec 15			31 Mar 15		
	Carrying amount	Level 2	Level 3	Carrying amount	Level 2	Level 3
Derivatives held for trading purposes	-	-	-	0.1	0.1	-
Total financial assets at fair value per level	-	-	-	0.1	0.1	-
Derivatives held for trading purposes	0.3	0.3	-	-	-	-
Contingent considerations	6.3	-	6.3	-	-	-
Total financial liabilities at fair value per level	6.6	0.3	6.3	-	-	-

The fair value and carrying amount are recognised in the balance sheet as shown in the table above. For quoted securities, the fair value is determined on the basis of the asset's quoted price in an active market, level 1. As at the reporting date the Group had no items in this category. For currency contracts and embedded derivatives, the fair value is determined on the basis of observable market data, level 2. For contingent considerations, a cash-flow-based valuation is performed, which is not based on observable market data, level 3. For the Group's other financial assets and liabilities, fair value is estimated to be the same as the carrying amount.

Contingent considerations	9 months ending	12 months ending
	31 Dec 15	31 Mar 15
Carrying amount, opening balance	-	-
Acquisitions during the year	6.2	-
Interest expenses	0.2	-
Exchange differences	-0.1	-
Carrying amount, closing balance	6.3	-

Key financial indicators	12 months ending				
	31 Dec 15	31 Mar 15	31 Dec 14	31 Mar 14	31 Mar 13
Net sales, SEKm	1 394.4	1 056.8	1 033.7	983.5	906.5
EBITA, SEKm	128.9	119.6	118.2	115.6	109.6
EBITA margin, %	9.2	11.3	11.4	11.8	12.1
Profit growth, EBITA, %	9.1	3.5	0.0	5.5	15.8
Return on working capital (P/WC), %	65.8	94.0	93.2	97.5	103.1
Profit for the period, SEKm	78.3	80.4	80.6	78.3	74.4
Debt/equity ratio, multiple*	26.9	30.1	27.7	27.7	25.0
Financial net liabilities, SEKm	641.5	18.2	29.8	13.4	-27.5
Financial net liabilities/EBITDA, multiple	4.7	0.1	0.2	0.1	-0.2
Net debt/equity ratio, multiple*	2.0	0.1	0.0	0.0	-0.1
Equity ratio, %*	22.2	40.9	50.1	44.3	48.2
Average number of employees	317	284	283	276	259
Number of employees at end of the period	423	286	288	280	273

* Key financial indicators are calculated based on equity that includes non-controlling interests.
For definitions of key financial indicators, see below.

Key financial indicators per share	12 months ending				
	31 Dec 15	31 Mar 15	31 Dec 14	31 Mar 14	31 Mar 13
Earnings per share (EPS), SEK	4.40	5.06	5.07	4.90	4.64
Cash flow per share, SEK	7.74	7.58	7.80	5.70	7.46
Shareholders' equity per share, SEK*	16.28	16.46	19.73	16.98	18.39
Average number of shares, '000s	17,809	15,892	15,892	15,892	15,892
Number of shares outstanding at end of the period, '000s	19,694	15,892	15,892	15,892	15,892

* Calculations based on proportion of equity attributable to the equity holders.

In calculating the average number of shares outstanding it was assumed that the 500,000 shares at the time of AddLife AB's formation were present throughout the reporting periods. Subsequently, the bonus element of the bonus issue carried out in July 2015 was adjusted retroactively. Since there is no listed share price for AddLife during the historical financial years, the bonus issue element was calculated based on a value per share used in the time around the non-cash issue that occurred in connection with the acquisition of Medioplast. The non-cash issue itself, carried out after the three historical financial periods, is assumed in the calculation of earnings per share to have been made at fair value and therefore does not affect earnings per share for the three periods.

Parent company summary

Income statement	3 months ending	9 months ending	1 month ending
SEKm	31 Dec 15	31 Dec 15	31 Mar 15
Administrative expenses	-8.6	-8.6	-
Operating profit/loss	-8.6	-8.6	-
Interest income and expenses and similar items	-0.5	-1.4	-
Profit after financial items	-9.1	-10.0	-
Profit/loss before taxes	-9.1	-10.0	-
Taxes	2.0	2.2	-
Profit/loss for the period	-7.1	-7.8	-
Total comprehensive income	-7.1	-7.8	-

Balance sheet, SEKm	31 Dec 15	31 Mar 15
Intangible non-current assets	0.4	-
Non-current financial assets	776.9	-
Total non-current assets	777.3	-
Current receivables	2.8	-
Cash and bank balances	32.3	0.5
Total current assets	35.1	0.5
Total assets	812.4	0.5
Equity	294.2	0.5
Current liabilities	518.2	-
Total equity and liabilities	812.4	0.5
Pledged assets	-	-
Contingent liabilities	-	-

Definitions

Return on equity	Profit/loss after tax attributable to shareholders, as a percentage of shareholders' proportion of average equity.
Return on working capital (P/WC)	EBITA in relation to average working capital.
EBITDA	Operating profit before depreciation and amortisation of intangible assets and property, plant and equipment.
EBITA	Operating profit before amortisation of intangible assets.
EBITA margin	EBITA in percentage of net sales.
Equity per share	Shareholders' proportion of equity divided by the number of shares outstanding at the end of the reporting period.
Financial net liabilities	Interest-bearing liabilities and interest-bearing provisions, less cash and cash equivalents.
Financial net liabilities/EBITDA	Financial net liabilities divided by EBITDA.
Cash flow per share	Cash flow from operating activities, divided by the average number of shares.
Net debt/equity ratio	Interest-bearing liabilities and interest-bearing provisions, less cash and cash equivalents, in relation to shareholders' equity.
Working capital	Sum of inventories and accounts receivable, less accounts payable. Average working capital for the year is used to calculate return on working capital (P/WC).
Equity ratio	Equity as a percentage of total assets.
Earnings per share (EPS)	Shareholders' proportion of profit/loss for the year in relation to the average number of shares outstanding.
Cash and cash equivalents	Consists of cash and bank balances as well AddLife company's claim in Addtech's cash pool.

Appendix 1.

Combined financial statements for the financial years 1 April 2012 – 31 Mars 2013, 1 April 2013 – 31 Mars 2014 and 1 April – 31 Mars 2015

The combined financial information presented in this appendix is taken from AddLifes combined financial statements for the financial years 1 April 2012 – 31 Mars 2013, 1 April 2013 – 31 Mars 2014, 1 April 2014 – 31 Mars 2015. The financial statements are prepared in accordance with International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (IASB) as adopted by the EU as well as the interpretation statements issued by the IFRS Interpretation Committee.

Combined income statement	Apr 2014 – Mars 2015	Apr 2013 – Mars 2014	Apr 2012 – Mars 2013
SEKm			
Net sales	1,056.8	983.5	906.4
Cost of sales	-661.0	-608.5	-553.2
Gross profit	395.8	375.0	353.2
Selling expenses	-227.1	-215.6	-201.6
Administrative expenses	-59.8	-55.3	-54.5
Other operating income and expenses	-1.2	-0.2	1.5
Operating profit	107.7	103.9	98.6
Financial income and expenses	-2.4	-1.5	-1.0
Profit after financial items	105.3	102.4	97.6
Tax	-24.9	-24.1	-23.2
Profit for the period	80.4	78.3	74.4
Attributable to:			
Equity holders of the Parent Company	80.4	78.0	73.8
Non-controlling interest	0.0	0.3	0.6

Combined balance sheet	31-03-2015	31-03-2014	31-03-2013
SEKm			
ASSETS			
Goodwill	123.6	122.9	121.7
Other intangible non-current assets	68.9	79.4	89.7
Property, plant and equipment	31.0	26.1	27.1
Financial non-current assets	8.7	87.0	67.8
Total non-current assets	232.2	315.4	306.3
Inventories	83.3	80.9	70.2
Current receivables	245.3	140.1	121.0
Cash and cash equivalents	82.5	76.8	111.4
Total current assets	411.1	297.8	302.6
Total assets	643.3	613.2	608.9
EQUITY AND LIABILITIES			
EQUITY			
Total equity	263.3	271.6	293.3
LIABILITIES			
Interest-bearing provisions	73.1	58.1	55.9
Non-interest-bearing provisions	12.9	18.4	22.6
Non-current interest-bearing liabilities	0.1	32.0	24.9
Total non-current liabilities	86.1	108.5	103.4
Non-interest-bearing provisions	0.7	0.2	0.0
Current interest-bearing liabilities	28.0	0.1	3.9
Current non-interest-bearing liabilities	265.2	232.8	208.3
Total current liabilities	293.9	233.1	212.2
Total equity and liabilities	643.3	613.2	608.9

Report of combined cash flow	Apr 2014 – Mars 2015	Apr 2013 – Mars 2014	Apr 2012 – Mars 2013
SEKm			
Profit after financial items	105.3	102.4	97.6
Adjustment for items not included in cash flow	23.1	23.9	31.9
Income tax paid	-15.1	-40.1	-35.5
Changes in working capital	7.1	5.4	24.6
Cash flow from operating activities	120.4	91.6	118.6
Net investments in non-current assets	-15.2	-12.3	-8.9
Acquisitions	–	–	-11.5
Cash flow from investing activities	-15.2	-12.3	-20.4
Dividend paid to shareholders	-80.0	-96.6	-92.5
Other financing activities	-20.5	-19.5	16.8
Cash flow from financing activities	-100.5	-116.1	-75.7
Cash flow for the period	4.7	-36.8	22.5
Cash and cash equivalents at beginning of period	76.8	111.4	92.8
Exchange differences on cash and cash equivalents	1.0	2.2	-3.9
Cash and cash equivalents at end of the period	82.5	76.8	111.4

Value Adding Tech Provider

Addtech is a technology trading group that provides technological and economic value added in the link between manufacturers and customers. Addtech operates in selected niches in the market for advanced technology products and solutions. Its customers primarily operate in the manufacturing industry and public sector. Addtech has about 2 500 employees in more than 100 subsidiaries that operate under their own brands. The Group has annual sales of about SEK 7.5 billion.

Addtech is listed on the Nasdaq Stockholm.

ADDTECH

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