



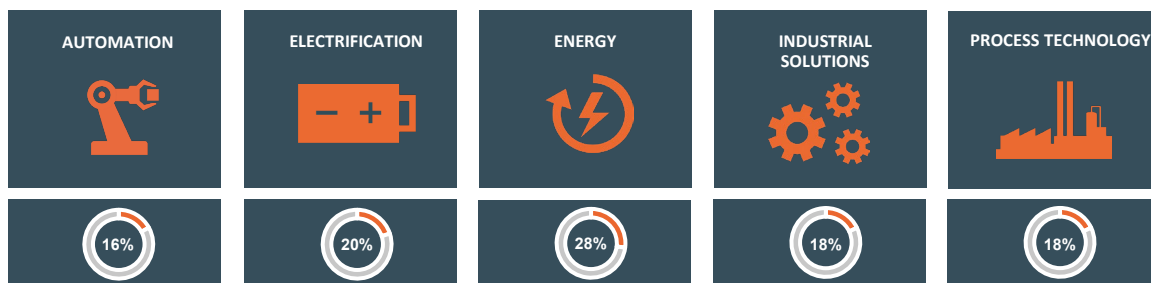
ADDTECH

YEAR-END REPORT 1 APRIL 2024 – 31 MARCH 2025

Niklas Stenberg, President and CEO, and Malin Enarson, CFO

ADDTECH IN BRIEF

LEADING TECHNICAL SOLUTIONS FOR A SUSTAINABLE TOMORROW



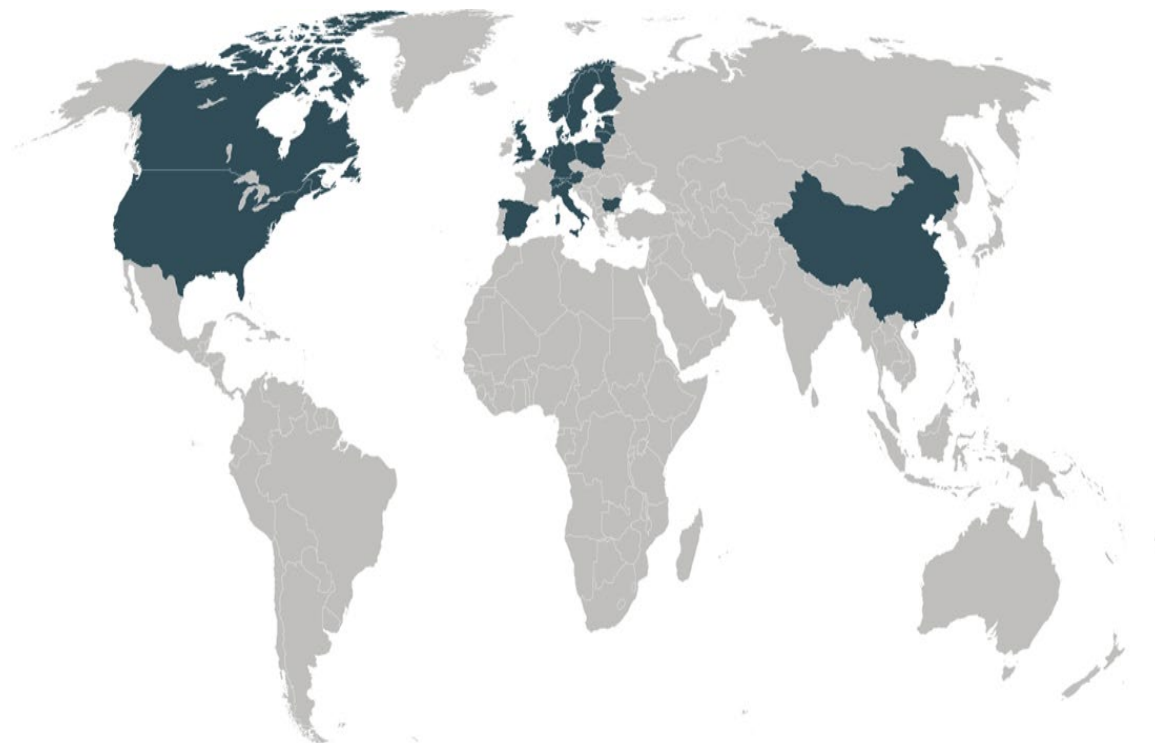
- International B2B value proposition in five business areas
- 150 independent companies offering high-tech products and solutions – primarily to manufacturing and infrastructure sectors
- Dual growth engine: Organic growth & acquisitions in strategic niches
- Listed since 2001

Net sales
SEK 21.8 bn

EBITA-margin
15.0%

Employees
~4,300

150 COMPANIES IN 20 COUNTRIES



QUARTER 4 HIGHLIGHTS

| Group Summary, SEKm | Q4 24/25 | Q4 23/24 | Change |
|---------------------|----------|----------|--------|
| Net sales | 5,750 | 5,091 | +13% |
| EBITA | 880 | 763 | +15% |
| EBITA-margin % | 15.3 | 15.0 | |
| Operating profit | 743 | 649 | +15% |
| EPS | 1.95 | 1.60 | |
| Operating cash flow | 861 | 681 | |

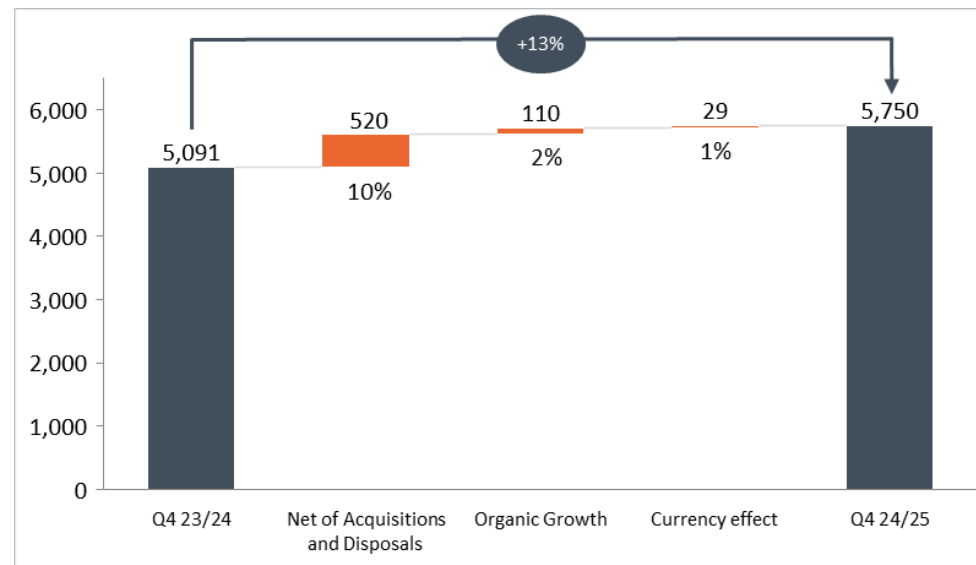
- Strong end to a successful year
- Activity remained high
- Broad based sales growth – net sales up 13% of which 2% organic
- EBITA increased 15% with a margin of 15.3%
- Strong cashflow
- Two acquisitions completed during the quarter – two more after closing

QUARTER 4

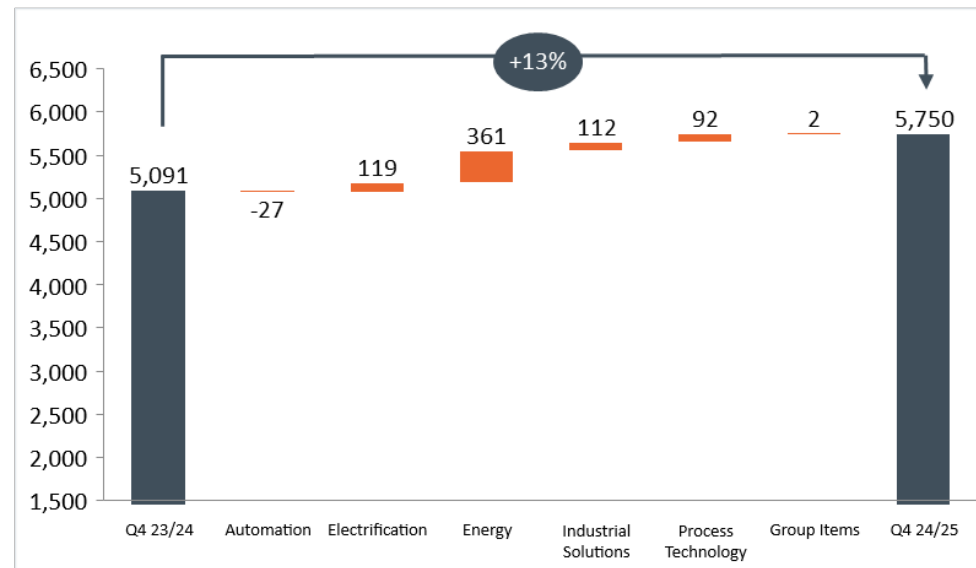
NET SALES DEVELOPMENT

- Continued steady growth in net sales
- Satisfying 2% organic growth combined with solid contributions from newly acquired companies
- Broad based growth but with continued clear variations between different customer segments

Net Sales Growth, SEK m



Net Sales Growth per Business Area, SEK m

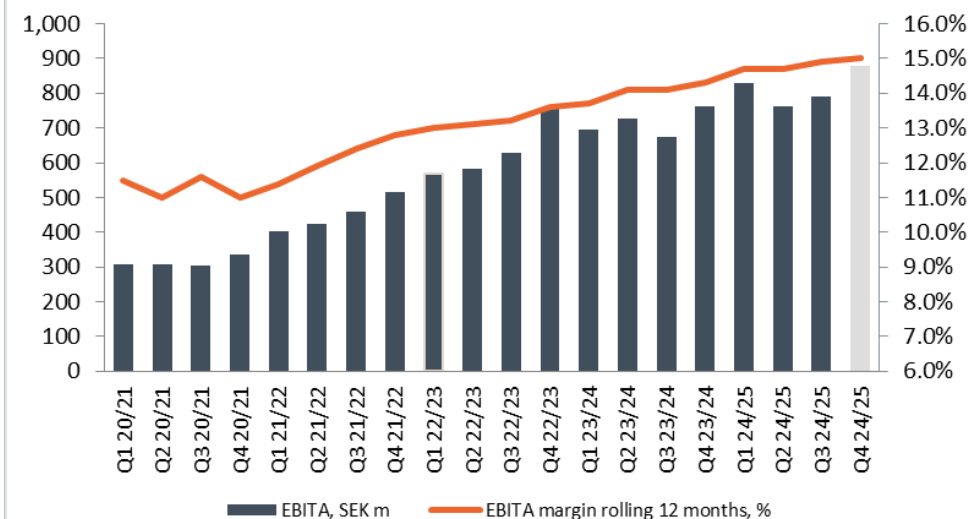


QUARTER 4

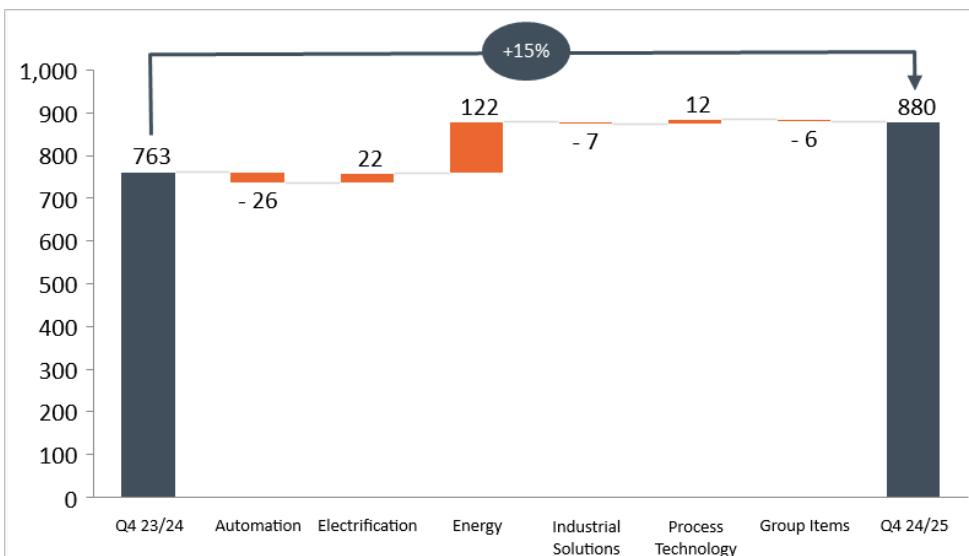
EBITA DEVELOPMENT

- The strong trend continues for the Group with very strong performance from Energy
- EBITA increased 15% with a high margin of 15.3%
- P/WC 76% (68)

EBITA, SEK m and EBITA margin rolling 12 months, %



EBITA Growth per business area, SEK m



QUARTER 4

BUSINESS AREA DEVELOPMENT



AUTOMATION

Net sales SEK 930 m (957) **-3%**
EBITA SEK 106 m (132) **-20%**
EBITA-margin **11.4%**

- Weak end to the year
- Decline in sales for larger projects and in the trading business in DACH and Benelux
- Negative impact on the result from lower sales volumes and one-off costs
- Weak market situation in medical and process industries – stable in mechanical
- Strong demand within defense



ELECTRIFICATION

Net sales SEK 1,159 m (1,040) **+12%**
EBITA SEK 157 m (135) **+16%**
EBITA-margin **13.5%**

- Improved market situation
- Strong demand within medical, defense, special vehicles and mechanical
- Stable within electronics and energy



ENERGY

Net sales SEK 1,637 m (1,276) **+28%**
EBITA SEK 264 m (142) **+86%**
EBITA-margin **16.1%**

- Strong sales and improved profitability
- The business situation within electric power distribution remained very strong
- Continued weak within building & installation and data & telecom – excluding data halls
- Stable within mechanical and good within wind power and traffic safety



INDUSTRIAL SOLUTIONS

Net sales SEK 1,042 m (930) **+12%**
EBITA SEK 208 m (215) **-3%**
EBITA-margin **20.0%**

- Favorable business situation in general
- Good sales with solid contributions from acquisitions
- The market situation within the forest and sawmill industry and special vehicles segment remained weak but with positive signs
- Weak demand in waste management, good within subsea and stable in mechanical



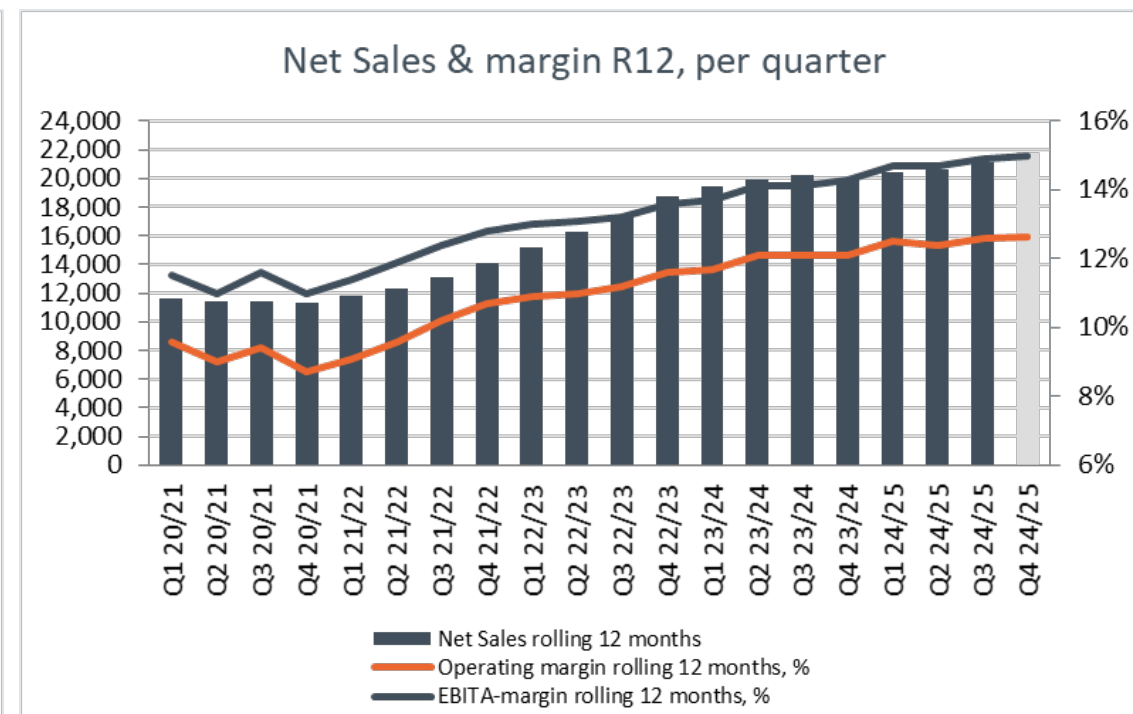
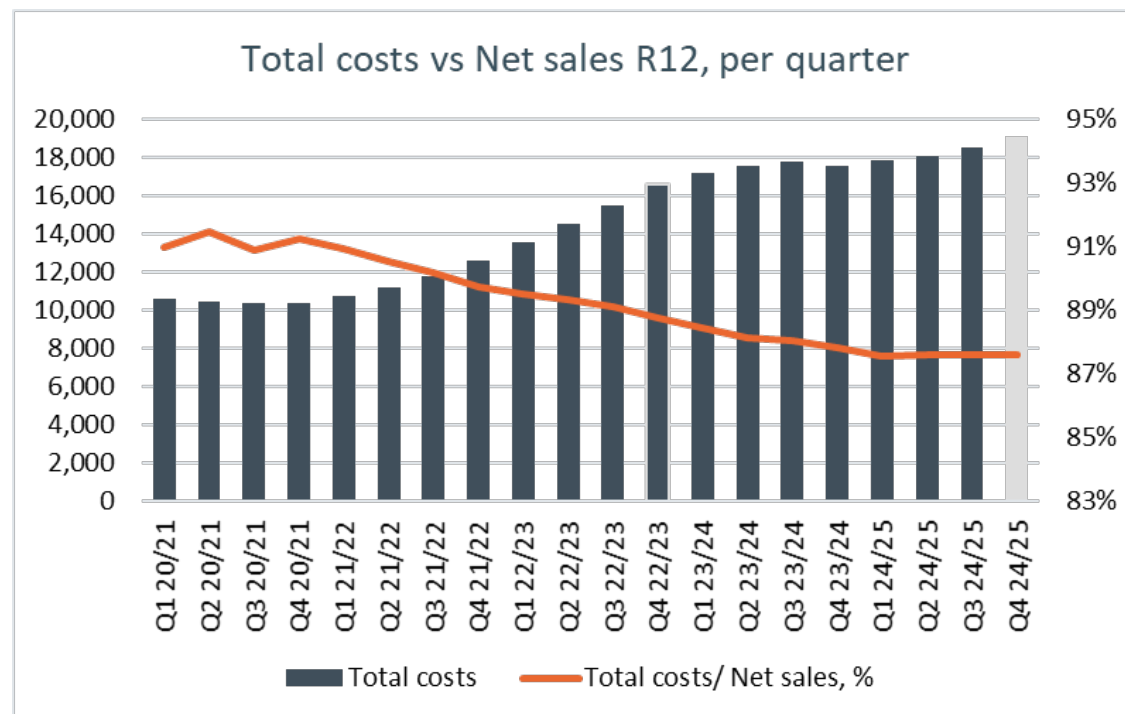
PROCESS TECHNOLOGY

Net sales SEK 991 m (899) **+10%**
EBITA SEK 155 m (143) **+9%**
EBITA-margin **15.7%**

- Solid fourth quarter
- Favorable demand situation within energy, marine, medical and process industry - especially chemical and wastewater handling
- Stable demand in special vehicles and weak within forestry and mechanical

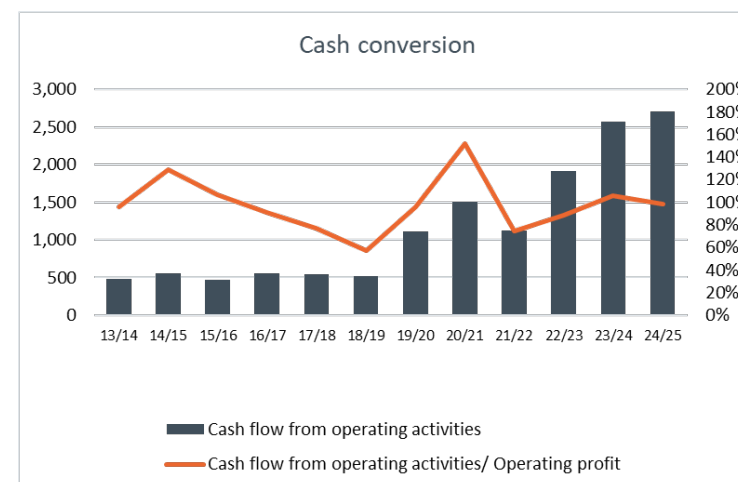
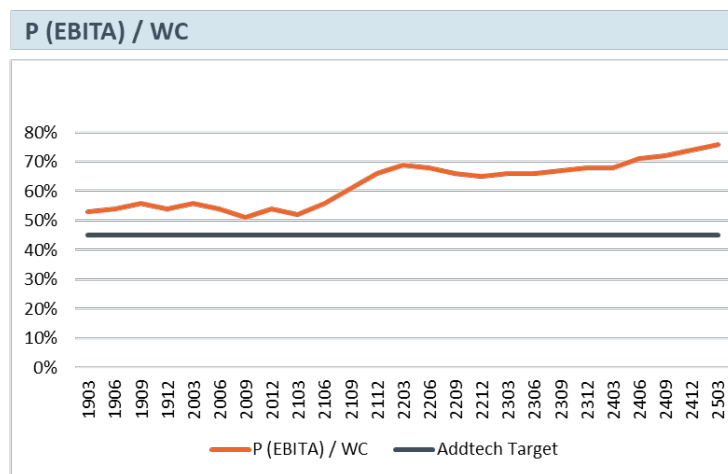
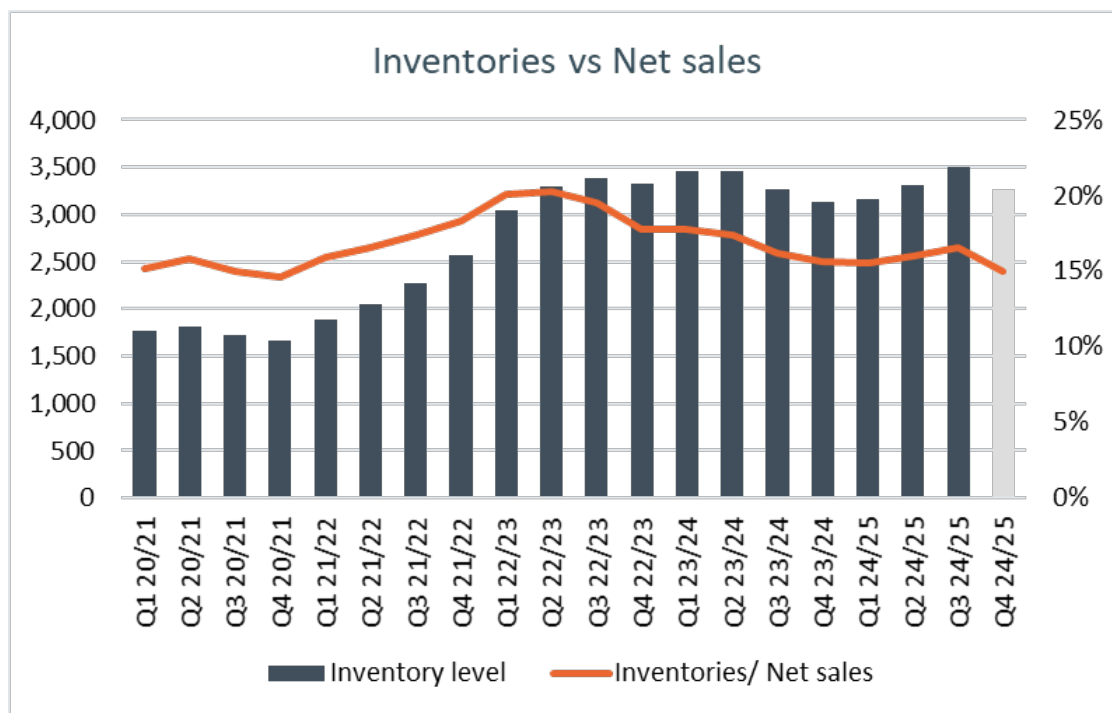
QUARTER 4

STEADY INCREASE IN PROFITABILITY



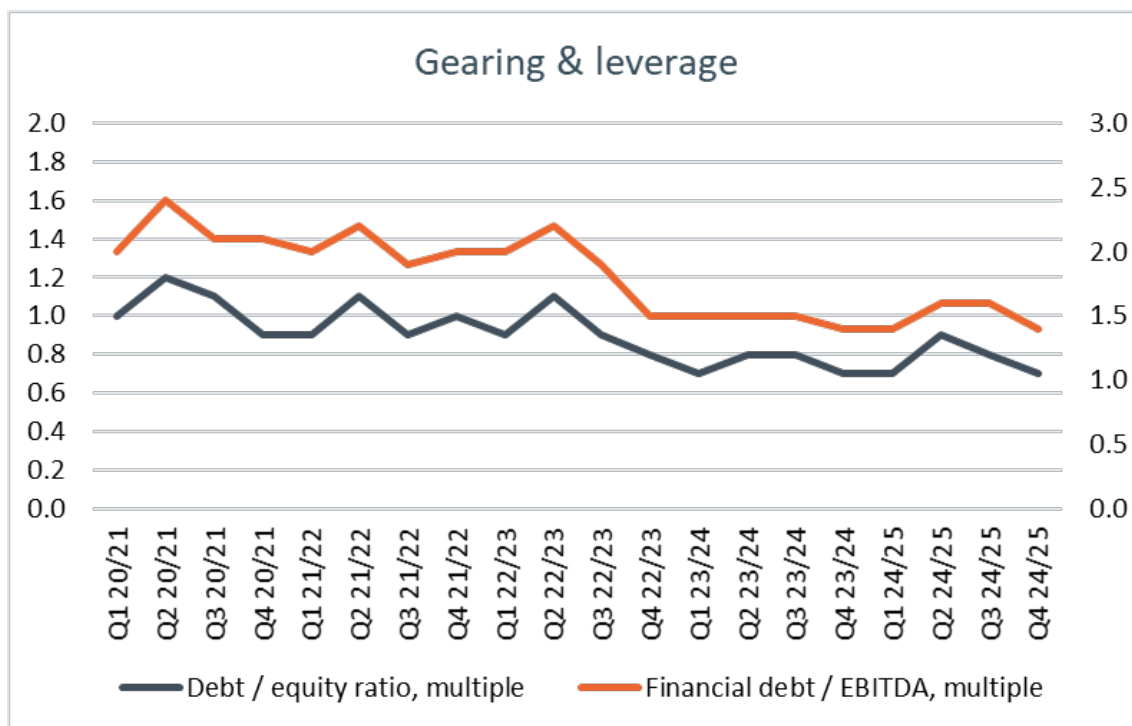
QUARTER 4

HIGH CAPITAL EFFICIENCY



QUARTER 4

LOW RISK BALANCE SHEET



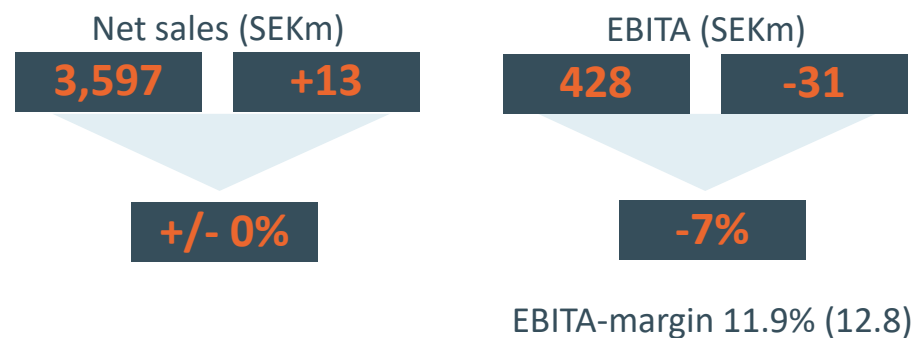
- Equity ratio 38% (39%)
- Leverage 1.4 (1.4)
- Gearing 0.7 (0.7)

FULL YEAR 2024/2025 HIGHLIGHTS

| Group Summary SEKm | FY 24/25 | FY 23/24 | Change |
|---------------------|----------|----------|--------|
| Net sales | 21,796 | 20,019 | +9% |
| EBITA | 3,265 | 2,860 | +14% |
| EBITA-margin % | 15.0% | 14.3% | |
| Operating profit | 2,757 | 2,426 | +14% |
| Profit after tax | 1,940 | 1,691 | +15% |
| EPS | 7.00 | 6.05 | |
| Operating cash flow | 2,709 | 2,575 | |
| ROCE, % | 22 | 22 | |
| Dividend | 3.20 | 2.80 | |

- Successful year despite challenging markets
- Overarching customer activity stable at a high level
- Net sales up 9% of which 2% organic
- Satisfying EBITA growth of 14% with a high margin of 15.0 (14.3)
- EPS growth of 16%
- Cash flow strengthened from high levels
- Stable and high ROCE
- 12 acquisitions during the fiscal year
- Board of Directors proposes a dividend of 3.20 SEK (2.80)

FULL YEAR 2024/2025: AUTOMATION CHALLENGING YEAR



Acquisitions during the fiscal year



Romani provides linear- and transmission products to machine builders for the automation industry.



AUTOMATION

- MOTION & DRIVES
- INDUSTRIAL IT & SENSORS

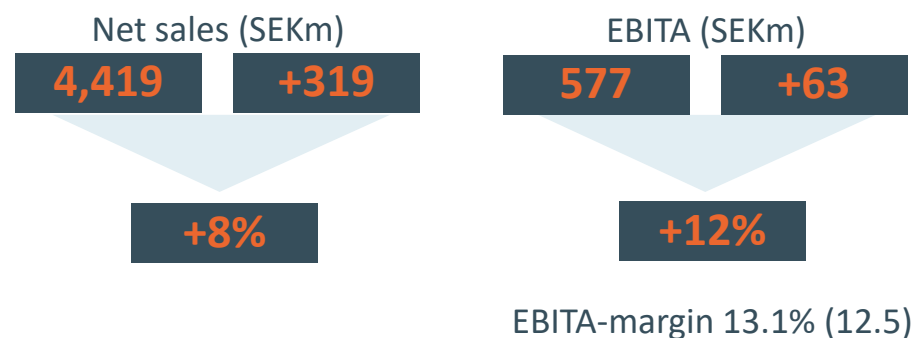
Strong position to capture the potential of strong driving forces such as Industry 4.0, smart production processes and the Industrial Internet of Things



- Mechanical industry 28%
- Medical technology 13%
- Forestry & Process 12%
- Energy 6%
- Vehicles 6%
- Other segments

FULL YEAR 2024/2025: ELECTRIFICATION

STRONG END



Acquisitions during the fiscal year



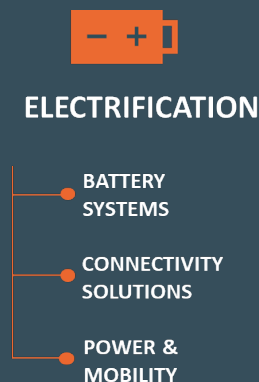
Novomotec is a leading supplier of compact electric motors to OEM customers in light electric vehicles, medical technology and automation applications.



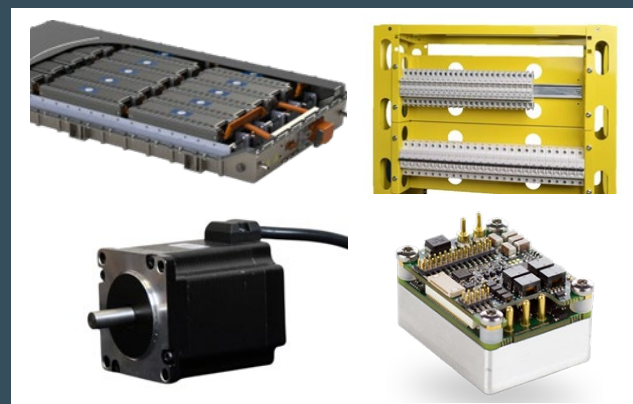
Cell Pack develops, manufactures and markets internationally battery solutions under its own brand to customers primarily in water treatment, safety and medical technology.



Nanosystec develops, produces and sells production equipment primarily for manufacture of opto-electronics and precision mechanics.



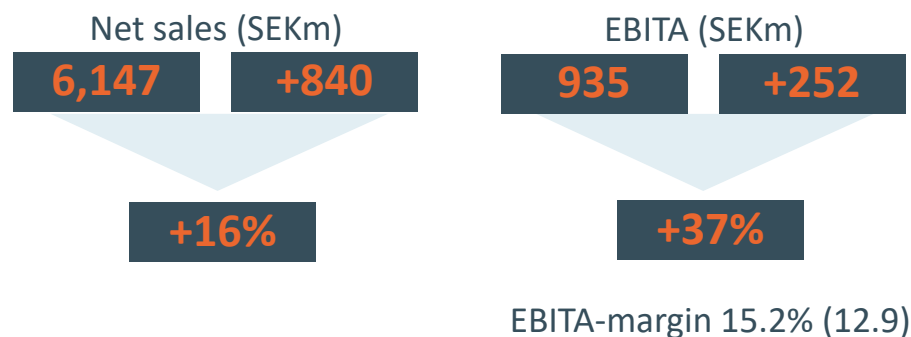
Well positioned to respond to the strong drivers of electrification and carbon reduction



- Electronics 23%
- Vehicles 14%
- Medical technology 14%
- Energy 13%
- Mechanical industry 10%
- Other segments

FULL YEAR 2024/2025: ENERGY

HIGH DEMAND IN KEY SEGMENTS



Acquisitions during the fiscal year



NES develops, manufactures and sells equipment and components for electric transmission lines and substations.



Unilite develops, manufactures and sells energy-efficient fire safety- and ventilation solutions for industrial, commercial and public buildings.



ENERGY

ENERGY
PRODUCTS

ENERGY
SUPPLY

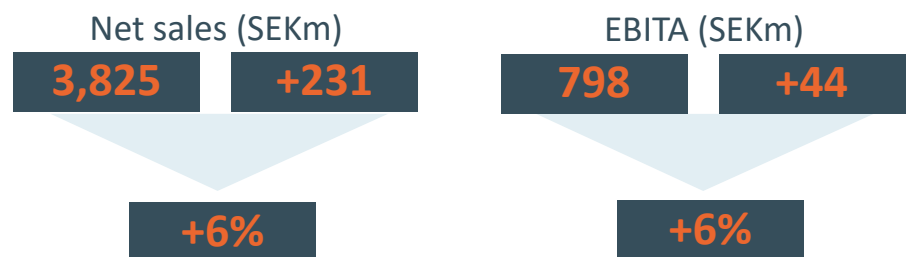
Strong offering that contributes to the expansion of the infrastructure that will constitute the energy system of the future



- Energy 49%
- Building & Installation 16%
- Data & Telecom 9%
- Mechanical industry 7%
- Transport 6%
- Other segments

FULL YEAR 2024/2025: INDUSTRIAL SOLUTIONS

SOLID YEAR



EBITA-margin 20.9% (21.0)

Acquisitions during the fiscal year



GoDrive is a leading supplier of frequency converters and accessories on the Norwegian market.



CGV is a leading supplier on the Nordic market of machines and production lines for lumber handling.



Coel is a manufacturer and supplier of electric brake motors and patented brake modules for industrial applications in the European market.



ROSHO designs and configures innovative safety and assistance systems based on camera technology to vehicle manufacturers, mainly in the public transport segment.



INDUSTRIAL
SOLUTIONS

MATERIAL
PROCESSING

VEHICLE
SOLUTIONS

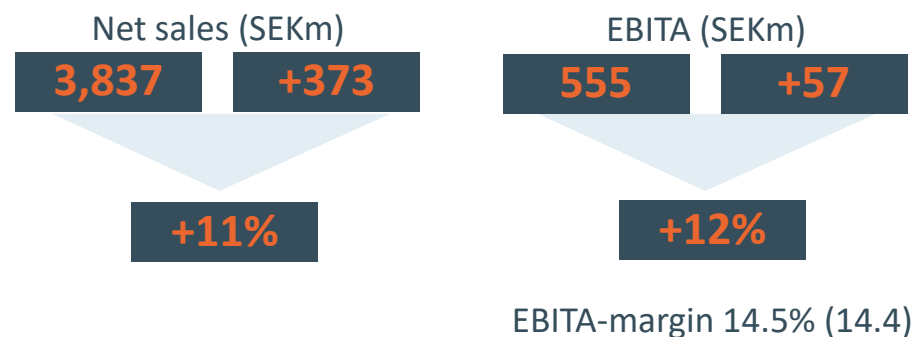
Creates value linked to the increased use of fiber-based materials, ergonomic products and waste and recycling systems



Vehicles 32%
 Forestry & Process 32%
 Mechanical industry 12%
 Transport 8%
 Building & Installation 3%
 Other segments

FULL YEAR 2024/2025: PROCESS TECHNOLOGY

STEADY GROWTH



Acquisitions during the fiscal year



ASaP manufactures and supplies analytical solutions to primarily the process- and energy industries.



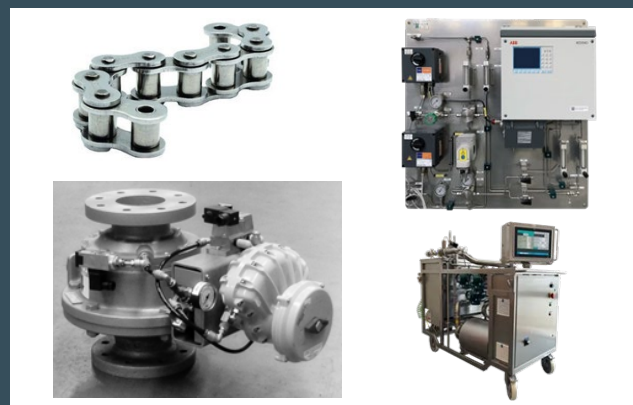
PGS designs, assembles and installs customized water and gas supply systems to pharmaceutical, industrial and laboratory customers.



PROCESS TECHNOLOGY

- PROCESS SYSTEMS
- EMISSION CONTROL
- PROCESS CONTROL

Capturing the potential of the green energy transition and increasingly stringent emission requirements and controls to reduce industry's environmental impact



- Forestry & Process 40%
- Energy 18%
- Transport 16%
- Medical technology 9%
- Mechanical industry 8%
- Other segments

FULL YEAR 2024/2025

ACCELERATED INTERNATIONAL EXPANSION

| | Acquisition | Business area | Access | Net sales, SEKm* | Employees* |
|---|--|----------------------|---------------|------------------|------------|
|  | Novomotec GmbH | Electrification | April 2024 | 80 | 9 |
|  | Cell Pack Solutions Ltd. | Electrification | April 2024 | 75 | 30 |
|  | GoDrive AS | Industrial Solutions | April 2024 | 75 | 5 |
|  | Nuova Elettromeccanica Sud S.p.A. | Energy | June 2024 | 160 | 32 |
|  | C. Gunnarssons Verkstads AB | Industrial Solutions | July 2024 | 200 | 45 |
|  | Analytical Solutions and Products B.V. | Process Technology | July 2024 | 140 | 20 |
|  | Romani Components Srl | Automation | July 2024 | 125 | 23 |
|  | PGS Tec GmbH | Process Technology | October 2024 | 80 | 15 |
|  | Unilite A/S | Energy | November 2024 | 325 | 78 |
|  | Nanosystec GmbH | Electrification | November 2024 | 90 | 20 |
|  | Coel Motori S.r.l. | Industrial Solutions | January 2025 | 90 | 24 |
|  | ROSHO Automotive Solutions GmbH | Industrial Solutions | February 2025 | 150 | 24 |
|  | AMP Power Protection Ltd. | Electrification | April 2025 | 70 | 20 |
|  | Novatech Analytical Solutions Inc. | Process Technology | April 2025 | 260 | 60 |

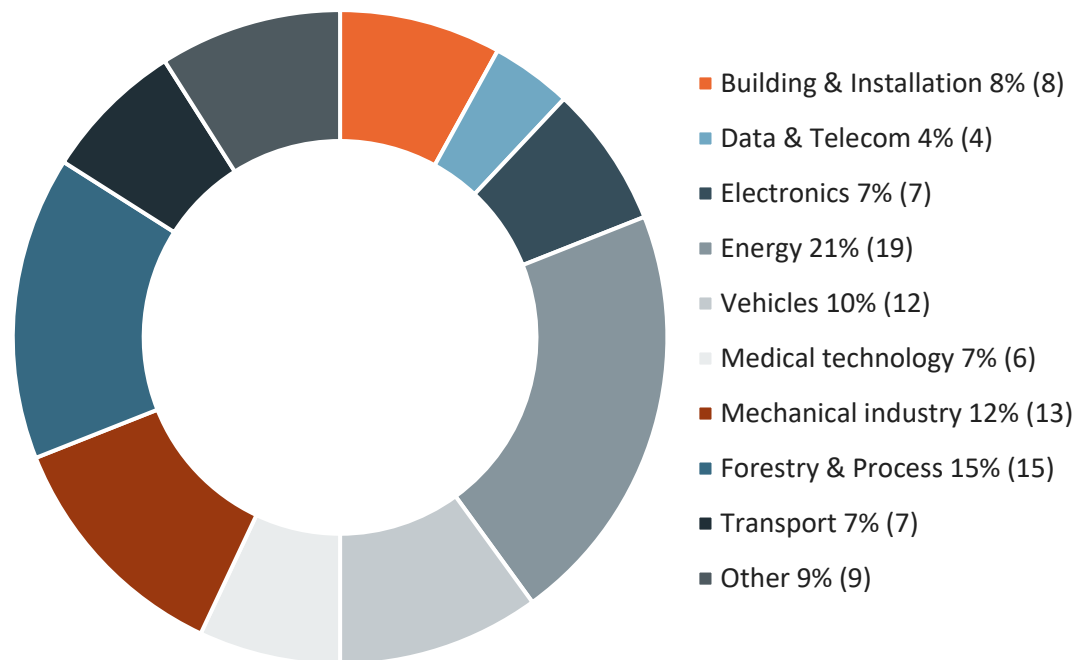
- In total 12 companies acquired during the fiscal year – 2 more after closing
- SEK 1 900 m in net sales added and 405 new employees welcomed to the Group



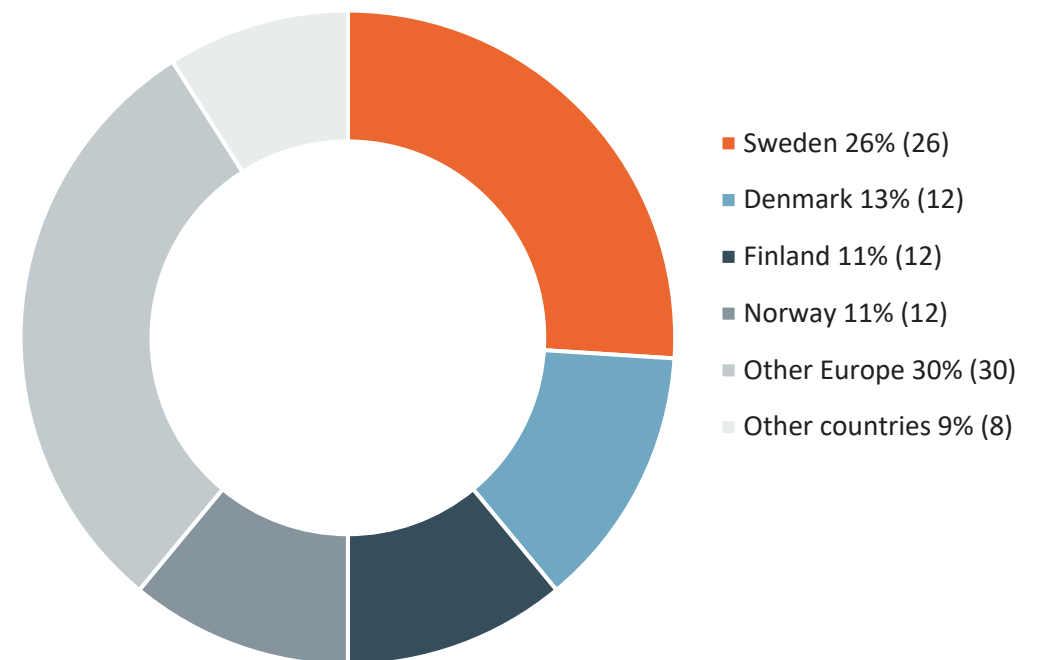
NOVATECH

HIGHLY DIVERSIFIED BUSINESS

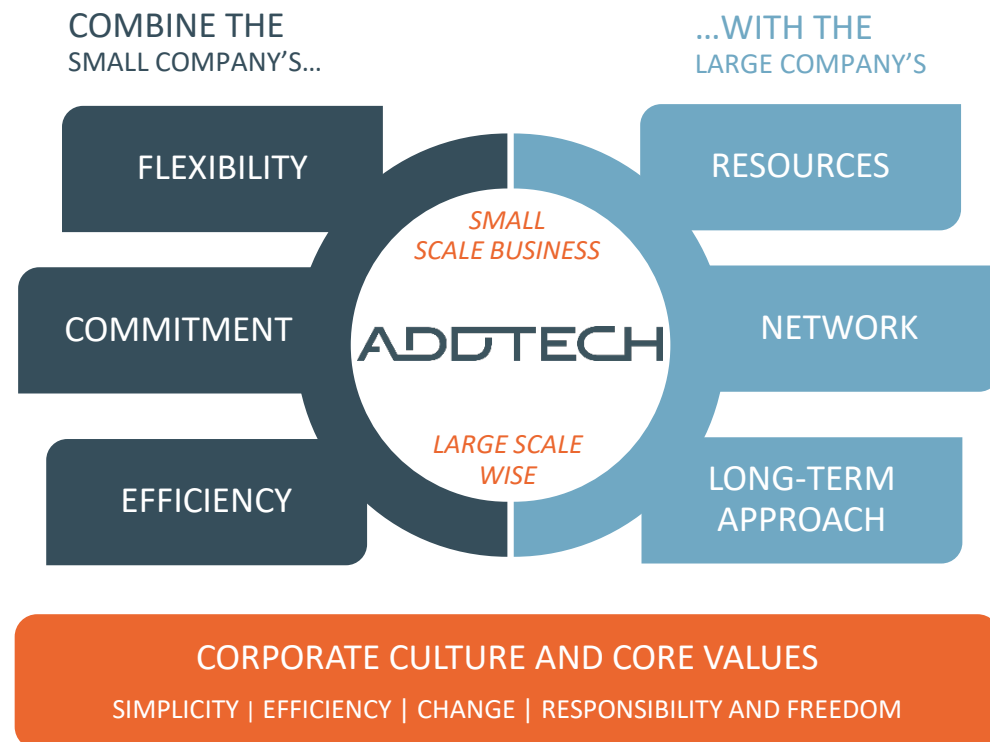
Net sales per customer segments



Net sales per geographic market

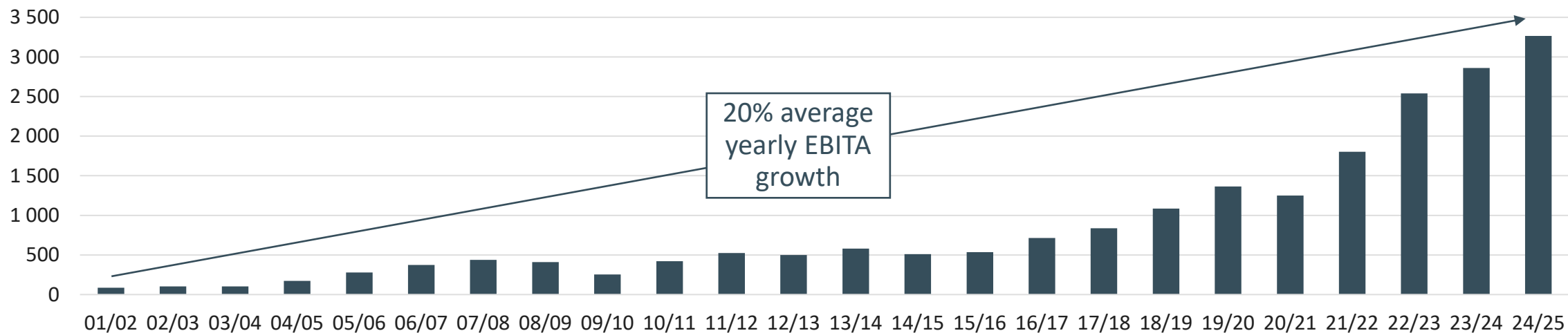


STRONG CORPORATE CULTURE



- Based on entrepreneurship and own responsibility
- Flexible and adaptable companies' where all operative decisions are made close to the customer
- Well integrated core values
- Addtech Academy is a cornerstone

LONG-TERM SHAREHOLDER VALUE CREATION



| | 18/19 | 19/20 | 20/21 | 21/22 | 22/23 | 23/24 | 24/25 |
|-------------------------------------|--------|--------|--------|--------|--------|--------|--------|
| Net sales, SEKm | 10,148 | 11,735 | 11,336 | 14,038 | 18,714 | 20,019 | 21,796 |
| EBITA, SEKm | 1,085 | 1,364 | 1,251 | 1,803 | 2,540 | 2,860 | 3,265 |
| EBITA-margin, % | 10.7 | 11.6 | 11.0 | 12.8 | 13.6 | 14.3 | 15.0 |
| ROCE, % | 21 | 21 | 15 | 20 | 22 | 22 | 22 |
| Cash flow per share, SEK | 1.95 | 4.15 | 5.60 | 4.15 | 7.10 | 9.55 | 10.05 |
| Financial net debt/EBITDA, multiple | 1.7 | 1.6 | 2.1 | 2.0 | 1.5 | 1.4 | 1.4 |

SUMMARY

- A solid Q4 concludes a successful year with steady growth and increased profitability
- The high activity continued and the order backlog remained at a high level
- Strengthened cash flow and a strong financial position
- High pace of acquisitions throughout the year - the international expansion continues
- We are entering the new financial year with well-filled order books and an ambitious plan for continued growth