



ADDTECH

INTERIM REPORT 1 APRIL – 30 SEPTEMBER 2024

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QUARTER 2 HIGHLIGHTS

Net sales
SEK 5,127 m, +5%



EBITA-margin
14.9%
From 14.9%

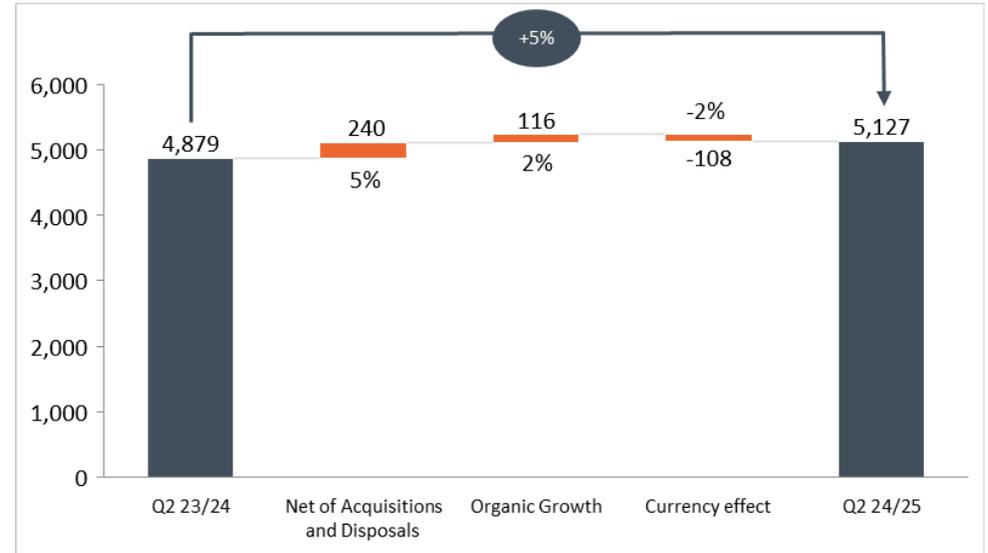
- High activity and continued growth
- Net sales up 5% of which 2% organic
- EBITA growth of 5% with stable margins at a high level
- Continued strong cash flow
- High acquisition pace

QUARTER 2: NET SALES DEVELOPMENT

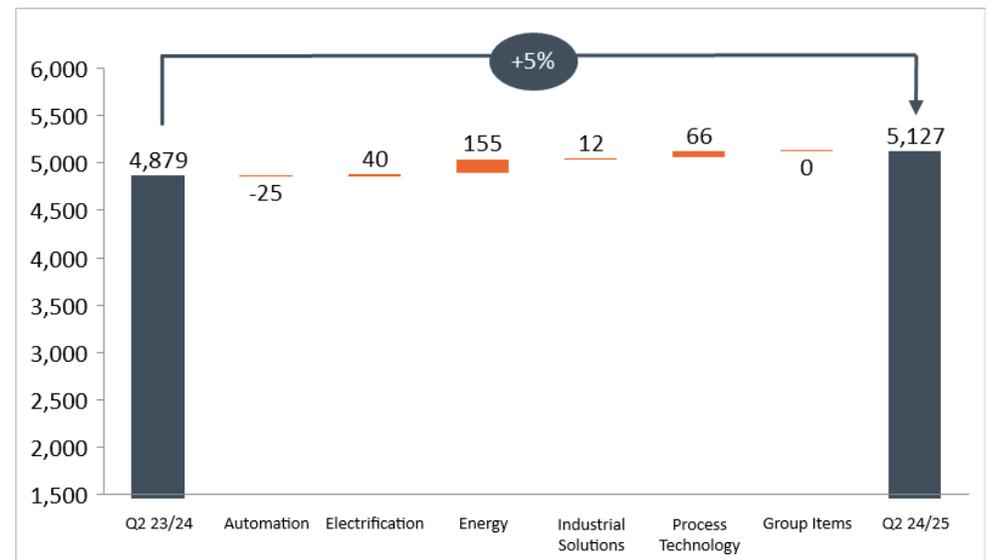
CONTINUED GROWTH

- Net sales increased by 5% of which 2% organic
 - Customer activity stable at a high level
 - The market situation varied between different segments
 - Well-filled order backlog with solid order intake during Q2

Net Sales Growth, SEK m



Net Sales Growth per Business Area, SEK m

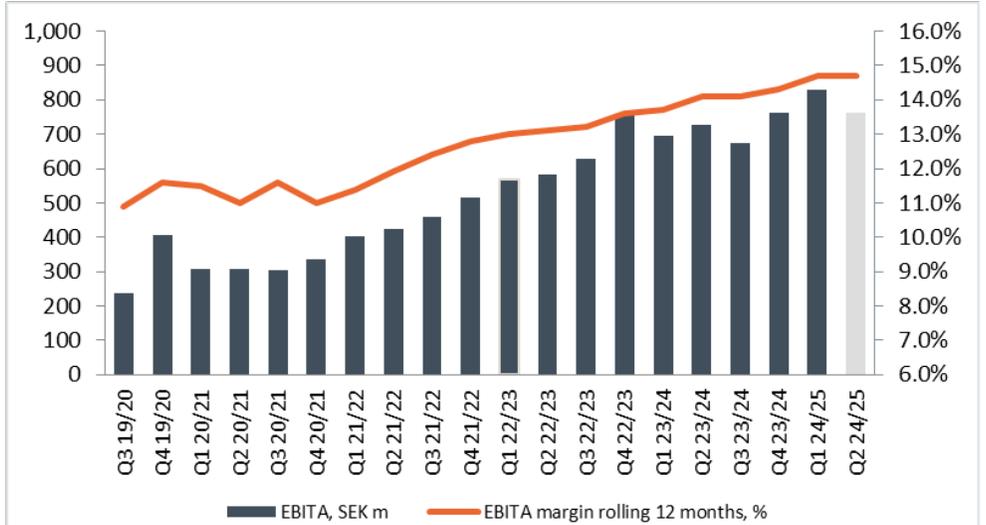


QUARTER 2: EBITA DEVELOPMENT

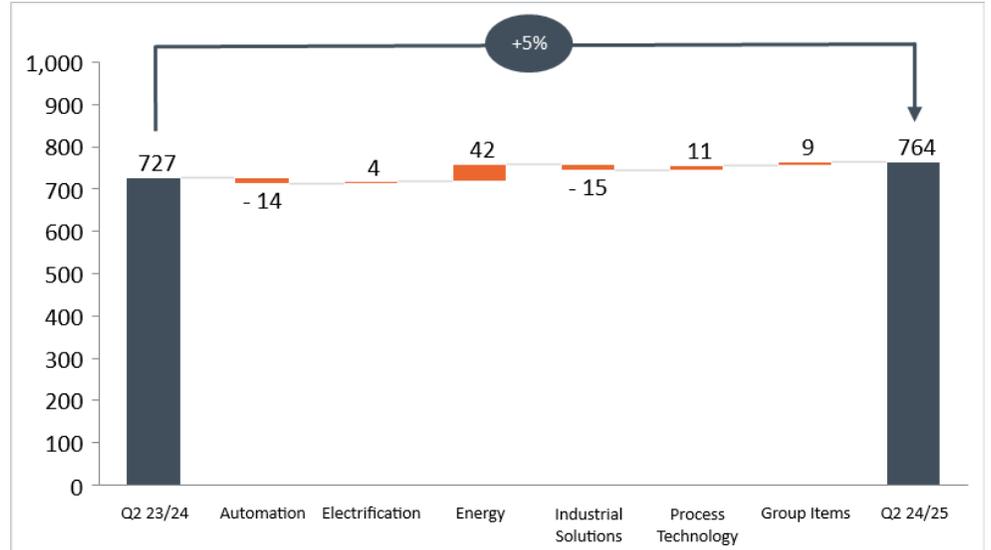
STABLE MARGIN

- 5% EBITA growth with a margin of 14.9% (14.9)
 - Positive trend in Energy continues
 - Strong operating cash flow
 - P/WC 72% (67)

EBITA, SEK m and EBITA margin rolling 12 months, %



EBITA Growth per business area, SEK m



OVERALL MARKET SITUATION STABLE AT A HIGH LEVEL



AUTOMATION

Net sales SEK 837 m (862) **-3%**
 EBITA SEK 100 m (114) **-12%**
 EBITA-margin **12.0%**

- Stable market situation in general
- Slightly weaker sales due to softer order intake in Q1 and challenging comparisons
- Stable demand within the mechanical- and process industry
- Weak demand in medical technology while defense remains strong



ELECTRIFICATION

Net sales SEK 1,069 m (1,029) **+4%**
 EBITA SEK 141 m (137) **+3%**
 EBITA-margin **13.2%**

- Favorable business situation
- Strongest development within mechanical industry, medical technology, electronics and defense segments
- Stable demand in special vehicles and energy



ENERGY

Net sales SEK 1,452 m (1,297) **+12%**
 EBITA SEK 214 m (172) **+25%**
 EBITA-margin **14.8%**

- Strong market situation
- Demand for infrastructure products for electric transmission and niche products for electric power distribution remained strong
- Stable sales development in mechanical industry while the positive trend within wind power continues – building and installation remains weak



INDUSTRIAL SOLUTIONS

Net sales SEK 847 m (835) **+2%**
 EBITA SEK 179 m (194) **-8%**
 EBITA-margin **21.1%**

- Weakened market situation
- Solid sales within the forest- and sawmill industry but with unchanged low demand for new projects
- Stable within mechanical industry while special vehicles continued to weaken
- Good market situation for the subsea and waste management business



PROCESS TECHNOLOGY

Net sales SEK 929 m (863) **+8%**
 EBITA SEK 135 m (124) **+8%**
 EBITA-margin **14.5%**

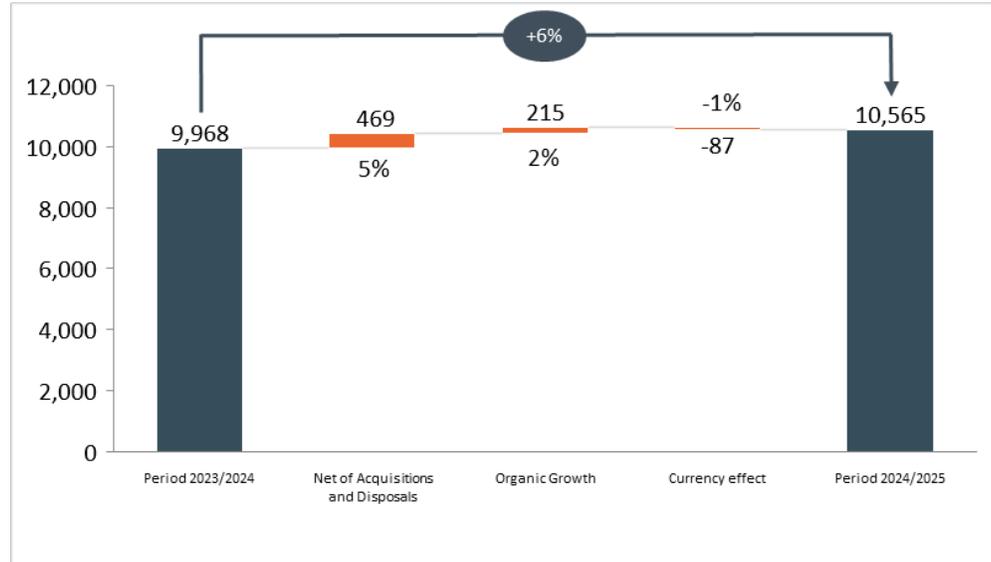
- Favorable business situation
- Positive within the marine segment and medical technology
- Stable demand within energy, forestry and process as well as for after-market components and solutions
- Somewhat weaker demand in mechanical industry and special vehicles

PERIOD 1 APRIL – 30 SEPTEMBER

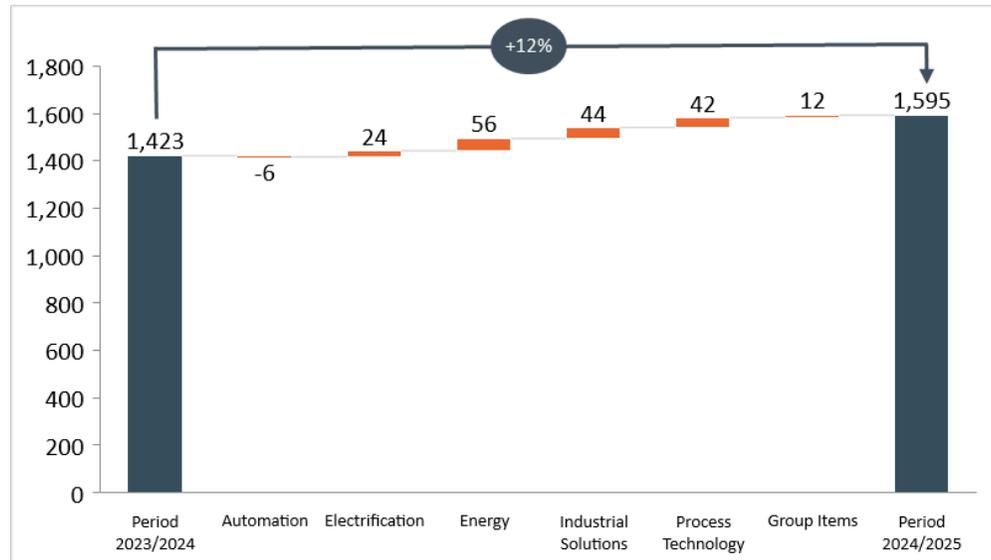
SOLID H1

- Net sales increased by 6% to SEK 10,565 m (9,968)
- The organic growth amounted to 2 % and acquired growth amounted to 5%
- EBITA increased by 12% and amounted to SEK 1,595 m (1, 423) corresponding to an EBITA margin of 15.1% (14.3)
- Operating profit increased by 11% and amounted to SEK 1,353 m (1,213) corresponding to an operating margin of 12.8% (12.2)
- Profit after tax increased by 12% and amounted to SEK 941 m (839)
- Cash flow from operating activities amounted to SEK 1,195 m (1,150)
- Earnings per share before dilution amounted to SEK 3.40 (3.00)

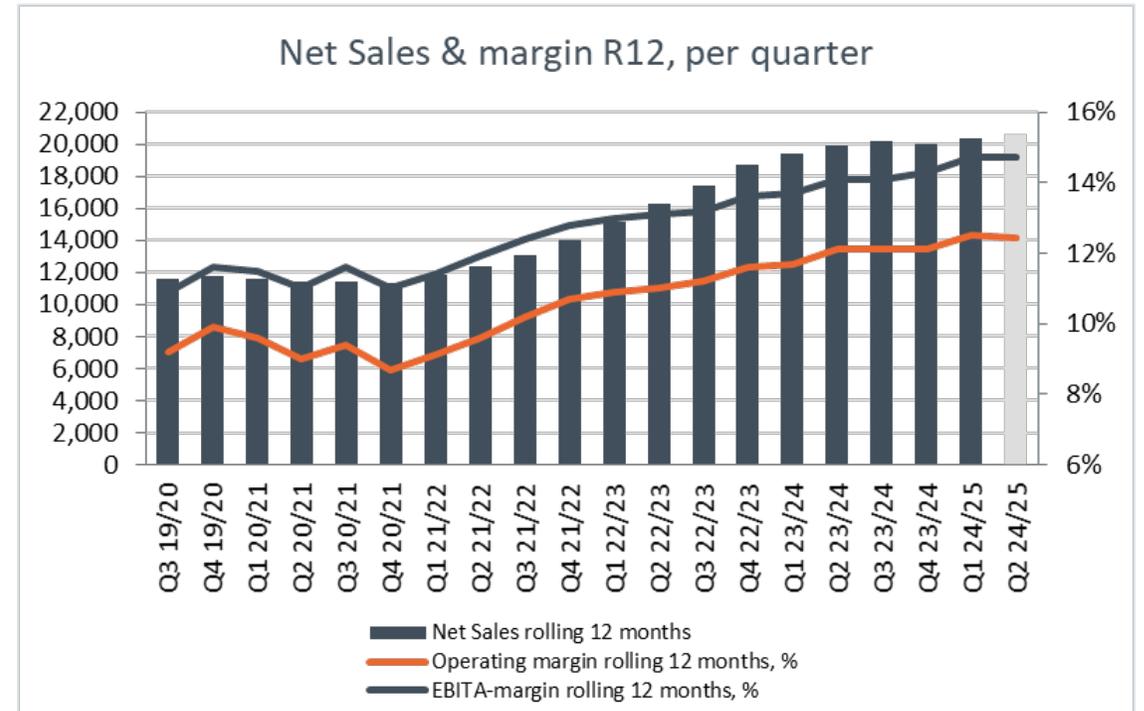
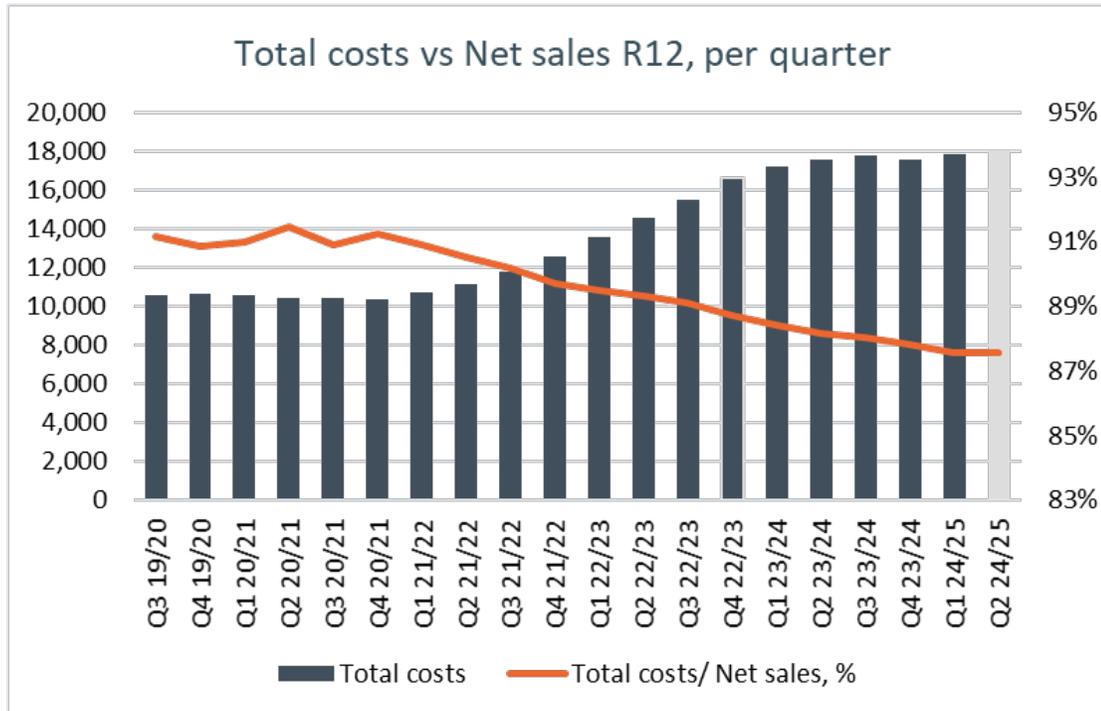
Net Sales Growth, SEK m, 6 months



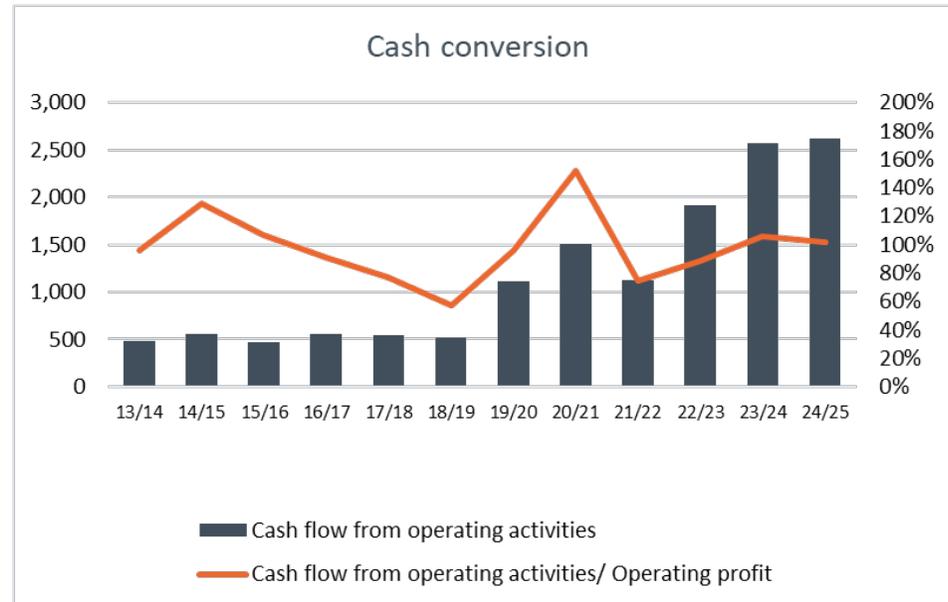
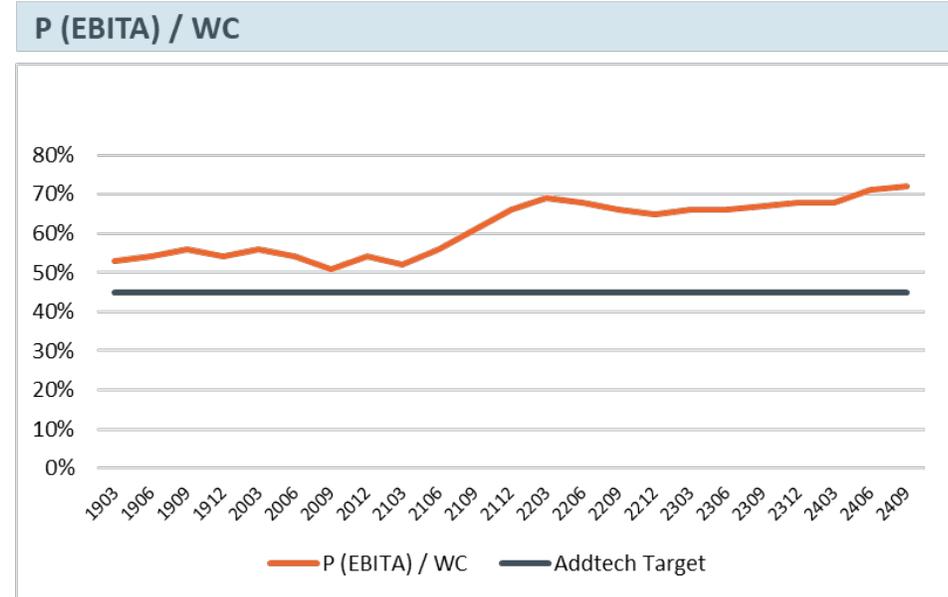
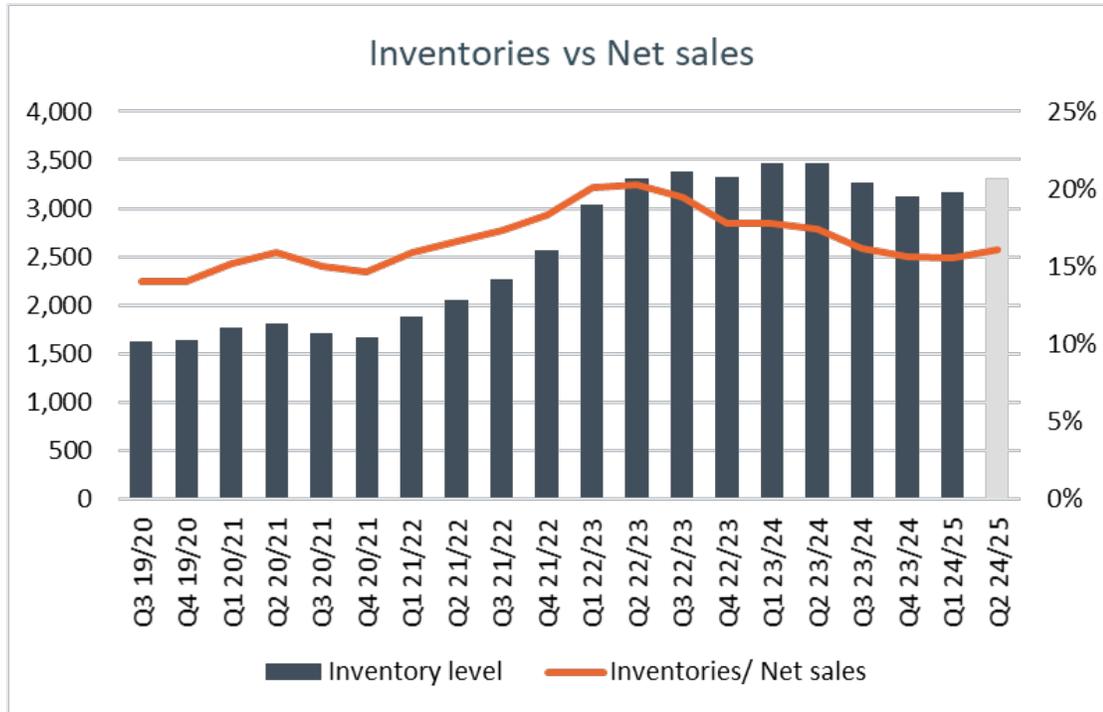
EBITA Growth per business area, SEK m, 6 months



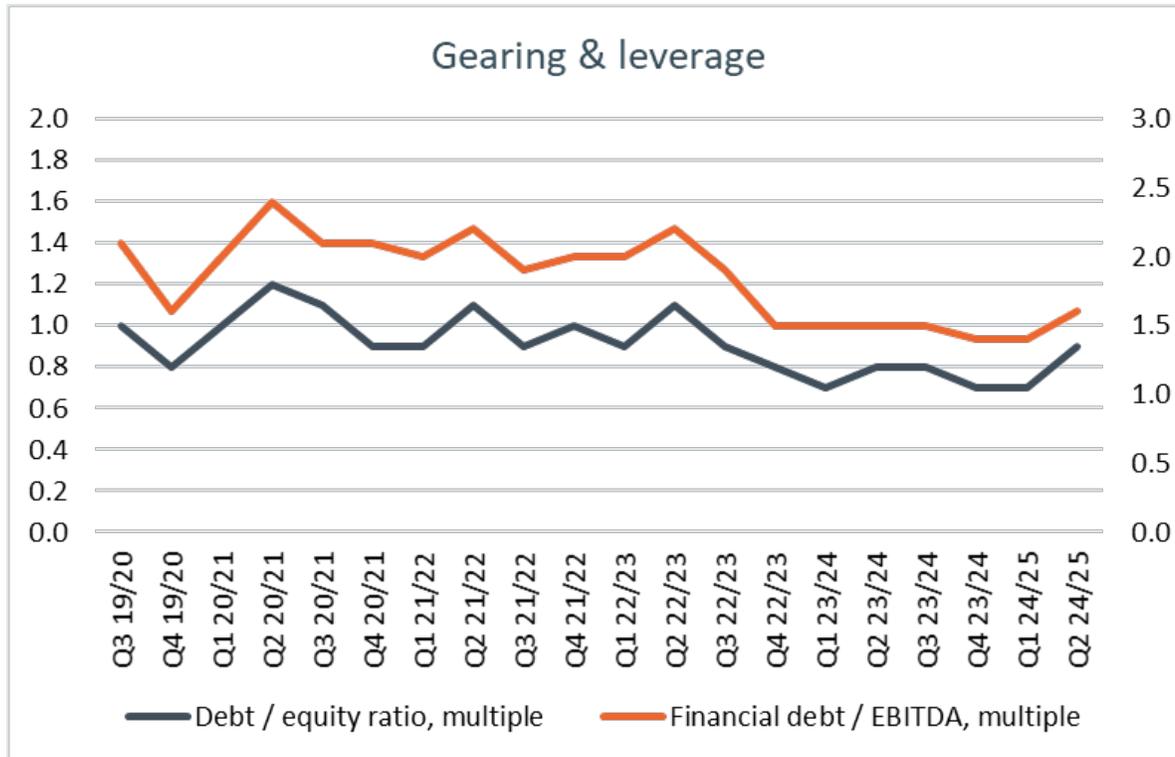
MARGINS STABLE AT A HIGH LEVEL



STRONG CASH FLOW



LOW RISK BALANCE SHEET



- Equity ratio 36% (36%)
- Leverage 1.6 (1.5)
- Gearing 0.9 (0.8)

HIGH PACE OF ACQUISITIONS

Acquisition	Business area	Access	Net sales, SEKm*	Employees*
 Novomotec GmbH	Electrification	April 2024	80	9
 Cell Pack Solutions Ltd.	Electrification	April 2024	75	30
 GoDrive AS	Industrial Solutions	April 2024	75	5
 Nuova Elettromeccanica Sud S.p.A.	Energy	June 2024	160	32
 C. Gunnarssons Verkstads AB	Industrial Solutions	July 2024	200	45
 Analytical Solutions and Products B.V.	Process Technology	July 2024	140	20
 Romani Components Srl	Automation	July 2024	125	23
 PGS Tec GmbH	Process Technology	October 2024	80	15
 Unilite A/S**	Energy		325	78

- Three acquisitions completed during the quarter and two additional agreements signed
- In total nine agreements signed during the fiscal year adding about SEK 1,250 m and 257 new employees



*Refers to assessed situation on a full-year basis at the time of acquisition

** Agreement signed – closing will take place after approval from the Danish Competition Authority

SUMMARY

- Satisfying second quarter
- High activity and continued growth
- Solid order intake
- Market situation stable at a high level – variations between segments
- High acquisition pace continued
- Short-term outlook remains good