

Presentation of proposed members of The Board and the Election Committee's justified statement regarding proposals for the Board of Directors ahead of the 2012 Annual General Meeting

The proposals of the Election Committee to the Annual General Meeting 2012

Re-election of:

Anders Börjesson

M.Sc. Econ. Born in 1948.

Chairman of the Board since 2001.

Other board assignments: Chairman of Cibenon and Lagercrantz Group. Vice Chairman of B&B TOOLS. Director of Boomerang, Bostad Direkt, Futuraskolan, Inomec and Ventilationsgrossisten Stockholms Byggplåt.

Professional experience: CEO of Bergman & Beving.

Ownership (family): 496,920 Class A shares and 40,350 Class B shares

Independence in relation to the company/senior management*: Yes

Independence in relation to major shareholders of the Company*: No

Eva Elmstedt

BA. Born in 1960.

Director since 2005.

Vice President and Head of Product Related Services, Ericsson.

Other board assignments: Director of Proact.

Professional experience: Senior management at Ericsson, Hi3G Access AB "3"

IBM and Semcon.

Ownership: 2,300 Class B shares.

Independence in relation to the company/senior management*: Yes

Independence in relation to major shareholders of the Company*: Yes

Tom Hedelius

M.Sc. Econ, Hon. Dr. of Economics. Born in 1939.

Vice Chairman since 2001.

Other board assignments: Honorary Chairman of Svenska Handelsbanken.

Chairman of Anders Sandrews Stiftelse, B&B TOOLS and Jan Wallanders and Tom Hedelius Stiftelse. Vice Chairman of Lagercrantz Group.

Professional experience: Board Chairman, CEO and managerial positions at Svenska Handelsbanken..

Ownership (family): 481,920 Class A shares and 5,400 Class B shares.

Independence in relation to the company/senior management*: Yes

Independence in relation to major shareholders of the Company*: No

Lars Spongberg

M.Sc. Econ. LL B. Born in 1945.

Director since 2001.

Other board assignments: Director of BE Group, Cobolt, Elos, Intervallor, Bikuben AB and Valedo Capital partners fund AB.

Professional experience: Senior management at Spectra Physics, Autoliv, Svenska Handelsbanken, Electrolux and Swedish Match.

Ownership: 1,500 Class B shares.

This is a translation of the Swedish original. In case of any discrepancies between this translation and the Swedish original, the latter shall prevail.



Independence in relation to the company/senior management*: Yes
Independence in relation to major shareholders of the Company*: Yes

Johan Sjö

B.Sc. Econ. Born in 1967.
President and CEO, Addtech AB.
Director since 2008.
Employed in the Group since 2007.
Professional experience: Senior management at B&B TOOLS, prior to that Alfred Berg ABN Amro.
Ownership: 2,016 Class A shares and 18,800 Class B shares. Call options: 54,900.
Independence in relation to the company/senior management*: No
Independence in relation to major shareholders of the Company*: Yes

Election of:

Ulf Mattsson

B.Sc. Econ. Born in 1964.
Industrial advisor, EQT
Other board assignments: Chairman of the Board in AcadeMedia and Mackmyra Svensk Whisky, board member in Sanitec, Gambro, Bactiguard Holding and Pahlén.
Professional experience: CEO for Gambro, Capio and Mölnlycke Health Care and senior managerial positions at Tarkett.
Ownership: -
Independence in relation to the company/senior management*: Yes
Independence in relation to major shareholders of the Company*: Yes

* The information regarding independency relates to the independence of the proposed Board member according to the Swedish Code of Corporate Governance in relation to (i) the company/senior management and (ii) major shareholders.

The Election Committee's justified statement regarding proposals for the Board of Directors ahead of the 2012 Annual General Meeting

The Election Committee has received information, through the Chairman of the Board of Directors of Addtech, on the Board of Directors' own evaluation and of the Company's operations, development and circumstances in general.

The Election Committee has discussed the main requirements which should be placed on the directors, including the need for independent directors. The issue of an even gender distribution has also been discussed.

In its evaluation, the Election Committee has found that the Board of Directors is highly effective, and that the various directors proposed for re-election represent a necessary diversity required in terms of expertise, experience and background. The Election Committee proposes an increase of Board members to totally six Board members. The Board decreased with one Board member in 2009. In relation to the Boards' own evaluation of its work and the composition of the Board it is positive to increase the Board to totally six members in order to get new experience into the Board of Directors. Ulf Mattsson has a solid experience from various executive positions and specific experience from medical technology and health care

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companies and is therefore an excellent complement to the Board. This justifies the Election Committee's proposal to re-elect the proposed directors and elect Ulf Mattsson as members of the Board.